

AVI PHOTOCHEM LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR,
 VASAI (EAST), DIST: THANE 401210
 TEL: 9323468454 / 9223434316 / 0250-2390707
 Email: avichem@vsnl.com / CIN: L24200MH1989PLC050913
 Website: www.aviphoto.in

**Quarterly Compliance report on Corporate Governance**

Name of the Company ; **AVI PHOTOCHEM LIMITED**

Quarter ending on : **30th June, 2014**

Company Code No : **523896**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors			
Composition of Board	49 (I A)	Yes	
Non-executive Directors' Compensation & disclosures	49 (I B)	Yes	
Other provisions as to Board and Committees	49 (I C)	Yes	
Code of Conduct	49 (I D)	Yes	
VI. Audit Committee			
Qualified & Independent Audit Committee	49 (II A)	Yes	
Meeting of Audit Committee	49 (II B)	Yes	
Powers of Audit Committee	49 (II C)	Yes	
Role of Audit Committee	49 (II D)	Yes	
Review of Information by Audit Committee	49 (II E)	Yes	
XII. Subsidiary Companies	49 (III)	Yes	
XIII. Disclosures			
Basis of related party transactions	49 (IV A)	Yes	
Disclosure of Accounting Treatment	49 (IV B)	Yes	GAAP
Board Disclosures	49 (IV C)	Yes	
Proceeds from public issues, rights issues, preferential issues, etc.	49 (IV D)	N.A.	
Remuneration of Directors	49 (IV E)	Yes	No Remuneration has been given to the directors
Management	49 (IV F)	Yes	
Shareholders	49 (IV G)	Yes	
XXI. CEO/ CFO Certification	49 (V)	Yes	
XXII. Report on Corporate Governance	49 (VI)	Yes	
XXIII. Compliance	49 (VII)	Yes	

For AVI Photochem Limited

Director

Avinash D. Vora
(DIN No: 02454059)



Place: Thane

Date: 02/07/2014