

AVI PHOTOCHEM LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR,
 VASAI (EAST), DIST: THANE 401210
 TEL: 9223468454 / 9223434316 / 0250-2390707
 Email: avichem@vsnl.com / CIN: L24200MH1989PLC050913
 Website: www.aviphotoin



Quarterly Compliance report on Corporate Governance under clause 49 of the Listing Agreement

Name of the Company : **AVI PHOTOCHEM LIMITED**
 Quarter ending on : **31st December, 2014**
 Script Code : **523896**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors			
II. Composition of Board	49 (I A)	Yes	The Board comprised of Four Directors, in which Two Directors are Independent Directors.
III. Non-executive Directors' Compensation & disclosures	49 (I B)	Yes	No sitting fees/ Remuneration is being paid to Non –Executive Directors.
IV. Other provisions as to Board and Committees	49 (I C)	Yes	--
V. Code of Conduct	49 (I D)	Yes	--
VI. Audit Committee			--
VII. Qualified & Independent Audit Committee	49 (II A)	Yes	--
VIII. Meeting of Audit Committee	49 (II B)	Yes	--
IX. Powers of Audit Committee	49 (II C)	Yes	--
X. Role of Audit Committee	49 (II D)	Yes	--
XI. Review of Information by Audit Committee	49 (II E)	Yes	--
XII. Subsidiary Companies	49 (III)	N.A	--
(III) Disclosures			
XIV. Basis of related party transactions	49 (IV A)	Yes	Will be place periodically before the Audit Committee and disclosed in the Annual Report of 2013-14 and shall be disclosing in the Annual Report of 2014-15.
XV. Disclosure of Accounting Treatment	49 (IV B)	Yes	Disclosed in Annual Report of 2014-15.
XVI. Board Disclosures	49 (IV C)	Yes	Disclosed in the Annual Report of 2013-14 and shall be disclosing in the Annual Report of 2014-15.



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XVII.	Proceeds from public issues, rights issues, preferential issues, etc.	49 (IV D)	N.A.	There was no Public Issue, Right Issue, Preferential Issues, etc. during the quarter
XVIII.	Remuneration of Directors	49 (IV E)	Yes	Disclosed in the Annual Report of 2013-14 and shall be disclosing in the Annual Report of 2014-15.
XIX.	Management	49 (IV F)	Yes	Disclosed in the Annual Report of 2013-14 and shall be disclosing in the Annual Report of 2014-15.
XX.	Shareholders	49 (IV G)	Yes	Disclosed in the Annual Report of 2013-14 and shall be disclosing in the Annual Report of 2014-15.
XXI.	CEO/ CFO Certification	49 (V)	Yes	Disclosed in the Annual Report of 2013-14 and shall be disclosing in the Annual Report of 2014-15.
XII.	Report on Corporate Governance	49 (VI)	Yes	Disclosed in the Annual Report of 2013-14 and shall be disclosing in the Annual Report of 2014-15.
XIII.	Compliance	49 (VII)	Yes	Disclosed in the Annual Report of 2013-14 and shall be disclosing in the Annual Report of 2014-15.

Place: Thane

Date: 03-01-2015

For AVI PHOTOCHEM LIMITED
FOR AVI PHOTOCHEM LIMITED.


 Director / Authorised Signatory

Mr. Avinash D. Vora
 (Director)
 DIN No: 02454059