

**AVI PHOTOCHEM LIMITED**

110 MANISH INDL ESTATE NO 4, NAVGHAR,

VASAI (EAST), DIST: THANE 401210

TEL: 9323468451 / 9223434316 / 0250-2390207

Email: aviche@vsnl.com / CTN: 124203MI1198991C064953

Website: www.aviphoto.in



## COMPLIANCE REPORT ON CORPORATE GOVERNANCE (PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT)

Name of the Company: AVI Photochem Limited

Quarter ending on: June 30, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II Board of Directors</b>	49 (II)		-
(A) Composition of Board	49(IIA)	Yes	-
(B) Independent Directors	49(II B)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49(II C)	Yes	-
(D) Other provisions as to Board and Committees	49 (II D)	Yes	-
(E) Code of Conduct	49 (II E)	Yes	-
(F) Whistle Blower Policy	49 (II F)	*N.A.	-
<b>II. Audit Committee</b>	49 (III)		-
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	-
(B) Meeting of Audit Committee	49 (III B)	Yes	-
(C) Powers of Audit Committee	49 (III C)	Yes	-
(D) Role of Audit Committee	49 (III D)	Yes	-
(E) Review of Information by Audit Committee	49 (III E)	Yes	-
<b>III. Nomination &amp; Remuneration Committee</b>	49(IV)	Yes	-
<b>IV. Subsidiary Companies</b>	49(V)	N.A.	As there is no subsidiary
<b>V Risk Management</b>	49(VI)	*N.A.	
<b>VI. Related Party Transactions</b>	49(VII)	*N.A.	
<b>VII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Will be given in the Annual Report
(C) Remuneration of Directors	49 (VIII C)	Yes	Will be given in the Annual Report
(D) Management	49 (VIII D)	Yes	Will be given in the Annual Report
(E) Shareholders	49 (VIII E)	Yes	Will be given in the Annual Report
(I) Proceeds from public issues, rights issue, preferential	49(VIII I)	N.A.	There is no proceeds from Public issues,



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issues , etc			rights issue, preferential issues, etc
IX. CEO/CFO Certification	49(IX)	Yes	Will be given in the Annual Report
X. Report on Corporate Governance	49(X)	Yes	Will be given in the Annual Report
XI. Compliance	49(XI)	Yes	Will be given in the Annual Report

\* As per SEBI Guidelines CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, the same is Not Applicable to the Listed Companies whose paid up capital of the Company not exceeding Rs. 10 crores and net worth of the Company not exceeding Rs. 25 Crores.

For AVI Photochem Limited

Whole Time Director  
 Avinash D. Vora  
 DIN No: 02454059

