

AVI PHOTOCHEM LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR,
 VASAI (EAST), DIST: THANE 401210
 TEL: 9323468454 / 9223434316 / 0250-2390707
 Email: avichem@vsnl.com / CIN: L24200MH1989PLC050913
 Website: www.aviphoto.in



COMPLIANCE REPORT ON CORPORATE GOVERNANCE (PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT)

Name of the Company: AVI Photochem Limited
 Quarter ending on: March 31, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 (II)		-
(A) Composition of Board	49(IIA)	Yes	-
(B) Independent Directors	49(IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49(IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	*N.A.	-
II. Audit Committee	49 (III)		-
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
III. Nomination & Remuneration Committee	49(IV)	Yes	-
IV. Subsidiary Companies	49(V)	N.A.	As there is no subsidiary
V Risk Management	49(VI)	*N.A.	
VI. Related Party Transactions	49(VII)	*N.A.	
VII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Will be given in the Annual Report
(C) Remuneration of Directors	49 (VIIC)	Yes	Will be given in the Annual Report
(D) Management	49 (VIID)	Yes	Will be given in the Annual Report
(E) Shareholders	49 (VIIE)	Yes	Will be given in the Annual Report
(I) Proceeds from public issues, rights issue, preferential	49(VIII I)	N.A.	There is no proceeds from Public issues,



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issues , etc			rights issue, preferential issues, etc
IX. CEO/CFO Certification	49(IX)	Yes	Will be given in the Annual Report
X. Report on Corporate Governance	49(X)	Yes	Will be given in the Annual Report
XI. Compliance	49(XI)	Yes	Will be given in the Annual Report

* As per SEBI Guidelines CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, the same is Not Applicable to the Listed Companies whose paid up capital of the Company not exceeding Rs. 10 crores and net worth of the Company not exceeding Rs. 25 Crores.

For AVI Photochem Limited

Whole Time Director
Avinash D. Vora
DIN No: 02454059

