

**AVI PHOTOCHEM LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011**

(Rs. In lacs)

| Particulars   | Three months ended        |                           | Six months ended          |                           | Previous                              |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
|   |                           |                           |                           |                           | Accounting                            |
|   | 30.09.2011<br>(Unaudited) | 30.09.2010<br>(Unaudited) | 30.09.2011<br>(Unaudited) | 30.09.2010<br>(Unaudited) | Year ended<br>31.03.2011<br>(Audited) |
| Net Sales / Income from Operations  | 1.42                      | -                         | 1.42                      | -                         | 16.20                                 |
| Other Operating Income  | -                         | -                         | -                         | -                         | 7.15                                  |
| <b>Total Income</b>   | <b>1.42</b>               | <b>-</b>                  | <b>1.42</b>               | <b>-</b>                  | <b>23.35</b>                          |
| Expenditure   |                           |                           |                           |                           |                                       |
| (Increase)/decrease in Stock in trade and work in progress  |                           |                           | -                         |                           | 1.47                                  |
| Consumption of Raw Materials  | -                         | -                         | -                         | -                         | -                                     |
| Purchase of traded goods  | 0.99                      | -                         | 0.99                      | -                         | 15.27                                 |
| Employee cost   | 0.30                      | -                         | 0.60                      | -                         | 0.96                                  |
| Depreciation  | -                         | 2.00                      | -                         | 4.00                      | 7.56                                  |
| Other Expenditure   | 1.03                      | 0.20                      | 1.58                      | 0.40                      | 2.80                                  |
| <b>Total</b>  | <b>2.32</b>               | <b>2.20</b>               | <b>3.17</b>               | <b>4.40</b>               | <b>28.06</b>                          |
| <b>Profit from operations before other income, interest and exceptional items</b>                 | <b>(0.90)</b>             | <b>(2.20)</b>             | <b>(1.75)</b>             | <b>(4.40)</b>             | <b>(4.71)</b>                         |
| Other Income  |                           |                           |                           |                           |                                       |
| <b>Profit before interest and exceptional items</b>   | <b>(0.90)</b>             | <b>(2.20)</b>             | <b>(1.75)</b>             | <b>(4.40)</b>             | <b>(4.71)</b>                         |
| Interest  |                           |                           |                           |                           |                                       |
| <b>Profit after interest but before exceptional items</b>   | <b>(0.90)</b>             | <b>(2.20)</b>             | <b>(1.75)</b>             | <b>(4.40)</b>             | <b>(4.71)</b>                         |
| Exceptional items   |                           |                           |                           |                           |                                       |
| <b>Profit ( loss ) from ordinary activities before tax</b>  | <b>(0.90)</b>             | <b>(2.20)</b>             | <b>(1.75)</b>             | <b>(4.40)</b>             | <b>(4.71)</b>                         |
| Less :Tax expenses  |                           |                           |                           |                           |                                       |
| Current Tax   |                           |                           |                           |                           |                                       |
| Deferred Tax  |                           |                           |                           |                           |                                       |
| Fringe Benefit Tax  |                           |                           |                           |                           |                                       |
| Mat Credit Entitlement  |                           |                           |                           |                           |                                       |
| Income/fringe benefit tax for earlier years   |                           |                           |                           |                           |                                       |
| <b>Net Profit ( loss ) from ordinary activities after tax</b>                                     |                           |                           |                           |                           |                                       |
| Extra ordinary items ( net of tax expenses )  |                           |                           |                           |                           |                                       |
| <b>Net Profit ( loss ) for the year</b>   |                           |                           |                           |                           |                                       |
| Paid up equity share Capital (Face value Rs 10/-)   | 348.00                    | 348.00                    | 348.00                    | 348.00                    | 348.00                                |
| Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year           |                           |                           |                           |                           |                                       |
| Earning Per Share ( EPS ) (Not annualised)  |                           |                           |                           |                           |                                       |
| a) Basic EPS  | -                         | -                         | -                         | -                         | -                                     |
| Dilluted EPS  | -                         | -                         | -                         | -                         | -                                     |
| Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)  |                           |                           |                           |                           |                                       |
| b) Basic EPS  | -                         | -                         | -                         | -                         | -                                     |
| Dilluted EPS  | -                         | -                         | -                         | -                         | -                                     |
| After Extraordinary items for the period, for the year to date and for the previous year (in Rs.) |                           |                           |                           |                           |                                       |
| Public shareholding -No. of Shares  | 2,643,600                 | 2,643,600                 | 2,643,600                 | 2,643,600                 | 2,643,600                             |
| Percentage of Shareholding  | 75.96                     | 75.96                     | 75.96                     | 75.96                     | 75.96                                 |
| <b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>  |                           |                           |                           |                           |                                       |
| PLEGDED/ENCUMBERED NO OF SHARES   |                           |                           |                           |                           |                                       |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL   |                           |                           |                           |                           |                                       |
| SHAREHOLDING OF PROMOTER AND PROMOTER GROUP   |                           |                           |                           |                           |                                       |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE   |                           |                           |                           |                           |                                       |
| CAPITAL OF THE COMPANY  |                           |                           |                           |                           |                                       |
| NON ENCUMBERED NO OF SHARES   | 836,476                   | 836,476                   | 836,476                   | 836,476                   | 836,476                               |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL   | 100.00                    | 100.00                    | 100.00                    | 100.00                    | 100.00                                |
| SHAREHOLDING OF PROMOTER AND PROMOTER GROUP   |                           |                           |                           |                           |                                       |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE   | 24.04                     | 24.04                     | 24.04                     | 24.04                     | 24.04                                 |
| CAPITAL OF THE COMPANY  |                           |                           |                           |                           |                                       |

The above result were taken on record at the board meeting held on 31st October 2011

Provision for taxation has been estimated at the end of the year .

The company has only one business segment.

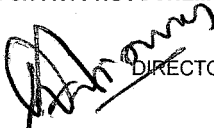
There were no investors complaint received during the quarter.

The statutory Auditors of the company have carried out the limited review.

For: AVI PHOTOCHEM LIMITED.

Place: Mumbai

Dated: 31st October 2011

  
DIRECTOR

