

AVI PHOTOCHEM LIMITED

Registered Office: 115, Marath Ind Est. No. 4, Nayagar Rd, Vashi (E), Dist Thane - 401210 | Email: avichem@vsnl.com | Tel: 022-280707 | (CIN No: L24200MH1989PLC050913)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

| Sr. No. | Particulars | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Year to date figures for the current period ended | Year to date figures for the previous year ended | Previous year ended |
|--|--|------------------------|------------------------------|---|---|--|----------------------|
| | | 30-09-2015 (Unaudited) | 30-06-2015 (Unaudited) | 30-09-2014 (Unaudited) | 30-09-2015 (Unaudited) | 30-09-2014 (Unaudited) | 31-03-2015 (Audited) |
| PART 1 (Rs. In Lacs, except per share data) | | | | | | | |
| 1 Income from operations | | | | | | | |
| a) | Net Sales / Income from Operations | 33.06 | 11.86 | 59.82 | 44.92 | 162.70 | 178.95 |
| b) | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.82 |
| | Total Income from operations | 33.06 | 11.86 | 59.82 | 44.92 | 162.70 | 182.77 |
| 2 Expenditure | | | | | | | |
| a) | Cost of Material Consumed | 0.00 | 0.00 | 0.50 | 0.00 | 2.70 | 0.00 |
| b) | Purchase of Stock-in-trade | 26.47 | 11.69 | 2.00 | 36.18 | 9.20 | 80.09 |
| c) | Change in inventories of finished goods, work-in-progress and stock-in-trade | -2.82 | -3.89 | 1.00 | -4.48 | 56.00 | |
| d) | Employee benefits expense | 3.18 | 5.03 | 1.04 | 8.21 | 2.64 | 14.10 |
| e) | Depreciation and amortization expense | 0.00 | 0.00 | 1.00 | 0.00 | 2.00 | 0.87 |
| f) | Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 10.09 | 5.00 | 20.05 | 15.15 | 43.80 | 53.11 |
| g) | AGM Expenses | 0.00 | 2.24 | 0.00 | 8.27 | 0.00 | 0.00 |
| h) | Capital Reduction Expenses | 3.75 | 0.00 | 0.00 | 3.75 | 0.00 | 0.00 |
| | Total expenses | 46.70 | 20.36 | 25.59 | 67.06 | 116.54 | 138.04 |
| | Profit from operations before other income, Finance costs and exceptional items(1-2) | -13.64 | -8.50 | 34.23 | -22.14 | 46.16 | 54.74 |
| | Other Income | 1.21 | 1.13 | 0.00 | 2.34 | 0.00 | 2.34 |
| | Profit before Finance cost and exceptional items(3+4) | -12.43 | -7.37 | 34.23 | -19.80 | 46.16 | 57.08 |
| | Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Profit after Finance cost but before exceptional items(5-6) | -12.43 | -7.37 | 34.23 | -19.80 | 46.16 | 57.08 |
| | Exceptional items | 0.00 | 1.83 | 0.00 | 11.83 | 0.00 | 0.00 |
| | Profit (Loss) from ordinary activities before tax(7+8) | -12.43 | 4.46 | 34.23 | -7.97 | 46.16 | 57.08 |
| | Tax expense | 0.00 | 0.00 | 0.50 | 0.00 | 0.00 | 16.38 |
| | Net Profit (Loss) from ordinary activities after tax | -12.43 | 4.46 | 33.73 | -7.97 | 45.96 | 40.70 |
| | Extra ordinary items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net Profit (Loss) for the period | -12.43 | 4.46 | 33.73 | -7.97 | 45.96 | 40.70 |
| | Profit on equity share Capital (Face value Rs 10/- per share) | 104.40 | 104.40 | 348.00 | 104.40 | 348.00 | 104.40 |
| | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Earning Per Share (EPS) | | | | | | |
| a) | Basic and diluted Earning Per Share (of Rs. 10each) before Extraordinary items (not annualized) | -1.19 | 0.43 | 0.97 | -0.76 | 1.21 | 3.88 |
| b) | Basic and diluted Earning Per Share (of Rs. 10each) after Extraordinary items (not annualized) | -1.19 | 0.43 | 0.97 | -0.76 | 1.21 | 3.88 |
| PART 2 Particulars of Shareholding | | | | | | | |
| 1 | Public shareholding (No. of Shares) | 793,081 | 793,081 | 2,643,500 | 793,081 | 2,643,500 | 793,081 |
| | Percentage of shareholding | 75.98 | 75.98 | 75.98 | 75.98 | 75.98 | 75.98 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged Encumbered: (Number of Shares) | N/A | N/A | 0 | N/A | N/A | N/A |
| | Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group) | N/A | N/A | 0 | N/A | N/A | N/A |
| b) | Non-encumbered: Number of Shares | 250,941 | 250,941 | 836,476 | 250,941 | 836,476 | 250,941 |
| | Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group) | 24.04 | 24.04 | 24.04 | 24.04 | 24.04 | 24.04 |
| | Percentage of Shares (as a % of the Total share Capital of the Company) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| INVESTOR COMPLAINTS (30.09.2015) | | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed of during the quarter | Nil | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |

Note: 1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 10th November, 2015. 2. The Statutory Auditors of the Company have carried out Limited Review of the above results. 3. The company has a single segment namely "Comer Trading & Distribution". Therefore the Company's business does not fall under different business segments as defined by Accounting Standard-17. 4. Previous Quarter/Yearly figures have been regrouped wherever necessary.

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. In Lacs)

| Particulars | 30-09-2015 (Unaudited) | 31-03-2015 (Audited) |
|---|------------------------|----------------------|
| A. Equity and Liabilities | | |
| 1) Shareholders Fund | | |
| a) Share Capital | 104.40 | 104.40 |
| b) Reserves and Surplus | 16.58 | 27.71 |
| Sub Total- Shareholders Fund | 120.98 | 132.11 |
| 2) Non-Current Liabilities | | |
| a) Long term borrowings | - | - |
| b) Other Long term Liabilities | - | - |
| c) Long term provisions | - | - |
| Sub Total- Non Current Liabilities | - | - |
| 3) Current Liabilities | | |
| a) short term borrowings | - | - |
| b) trade payables | 4.00 | 15.85 |
| c) other current liabilities | 60.22 | 17.51 |
| d) other short term borrowings | 35.86 | 35.80 |
| Sub Total-Current Liabilities | 100.08 | 69.16 |
| Total- Equity and Liabilities | 221.06 | 201.27 |
| B. Assets | | |
| 1) Non Current Assets | | |
| a) Fixed Assets | 10.60 | 7.88 |
| b) Goodwill to consolidation | - | - |
| c) non-current investments | - | - |
| d) long term loans and advances | - | - |
| e) other non current assets | - | - |
| Sub Total-Non Current Assets | 10.60 | 7.88 |
| 2) Current Assets | | |
| a) current investments | - | - |
| b) Inventories | 22.68 | 19.87 |
| c) Trade receivables | 12.93 | 6.81 |
| d) Cash and Cash equivalents | 11.86 | 35.00 |
| e) Short term loans and advances | 97.40 | 102.44 |
| f) other current assets | 65.79 | 28.47 |
| Sub Total-Total Current Assets | 210.46 | 193.59 |
| Total Assets | 221.06 | 201.27 |

Place: Thane
Date: 19th November, 2015



For AVI PHOTOCHEM LIMITED
Ajayash D. Vora

Whole Time Director
(DIN No: 02454098)