

AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210

TEL: 8591106755 Website: www.aviphoto.in

Email: aviphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

January 9, 2024

To,
The Deputy Gen. Manager,
Dept. Of Corporate Services,
BSE Ltd,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Subject: Non-applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

We hereby confirm that the paid-up Equity capital of AVI Products India Limited is Rs. 2,58,45,720/- and the Net worth of the company is Rs.4,54,70,234.73/-on 31.03.2023, hence as per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- a) Companies having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

Regulation 27 shall not be mandatory to such class of companies.

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2023 and hence ***Corporate Governance is not applicable to the Company for the Quarter ended December 31, 2023.***

Request to take the same on your records and update.

Thanking You,
Yours Faithfully,

For AVI Products India Limited

Avinash D. Vora
Managing Director
DIN: 02454059