

AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210

TEL: 8591106755 Website: www.aviphoto.in

Email: aviphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

July 18, 2024

To,
The Deputy Gen. Manager,
Dept. Of Corporate Services,
BSE Ltd,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Subject: Non-applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

We hereby confirm that the paid-up Equity capital of AVI Products India Limited is Rs. 3,30,68,020/- and the Net worth of the company is Rs.7,04,24,270/- on 31.03.2024, hence as per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- a) Companies having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

Regulation 27 shall not be mandatory to such class of companies.

The Certificate on Non-Applicability for Corporate Governance pursuant to Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by Practicing Chartered Accountant for the quarter ended June 30, 2024 attached herewith for your reference.

This is for your information and records.

Thanking You,
Yours Faithfully,

For AVI Products India Limited

Avinash D. Vora
Managing Director
DIN: 02454059

July 18, 2024

To,
The Deputy Gen. Manager,
Dept. Of Corporate Services,
BSE Ltd,
P.J. Towers, Dalal Street,
Mumbai-400 001

Subject: Non-applicability Certificate for Corporate Governance pursuant to Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st March 2024

We hereby appraise that pursuant to Regulation 15(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as the said "SEBI (LODR) Regulations, 2015"), the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply (hereinafter referred to as the said "Corporate Governance-Exemption Provisions"), when Listed Company is attaining any of below stated criteria as follows.

- A. Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year;
- B. Listed entity which has listed its specified securities on the SME Exchange.

Further pursuant to Regulation 27(2) of the said SEBI (LODR) Regulations, 2015, a listed entity is required to submit a quarterly compliance report on corporate governance in the format specified by the SEBI from time to time to recognized Stock Exchange(s).

**For F. P. Vora & Co.
Chartered Accountants**

Falguni Vora
**Falguni P. Vora
Proprietor
Membership No.:1116**



CA F P VORA & CO

Chartered Accountant

Kunj Vihar, 2nd Floor,
7, D.J. Road, Vile Parle(W),
Mumbai 400 056
Mobile # 98204 97013

Falguni Vora

Email :phalguni77@gmail.com

Please note that following are the paid up equity capital and net worth of the Company for the previous three financial years.

Financial year	2021-2022	2022-2023	2023-2024
Paid up equity capital (in Rupees)	2,58,45,720	2,58,45,720	3,30,68,020
Net worth (in Rupees)	4,34,13,770	4,54,70,240	7,04,24,270

In view of above, as M/s AVI Products India Limited is falling under ambit of Regulation 15(2)(B) of the said SEBI (LODR), Regulations, 2015, the Compliance with the provisions of Corporate Governance as specified in Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not be applicable to the it. Therefore, it is not required to submit the same by M/s AVI Products India Limited for the quarter ended on June 30, 2024.

Further the said Company undertakes that whenever the abovesaid Exemption Regulations of the said SEBI (LODR), Regulations, 2015 becomes applicable to the company at a later date, the Company will comply with the same within 6 (six) months from the date on which the provision becomes applicable to the company. The above is for your information and records.

For F.P. Vora & Co.




Falguni P. Vora
(Proprietor)

Membership No. : 111680

Firm Registration No: 122959W

Place: Mumbai

UDIN : dated 18.07.2024

Certificate No.: 24-25/008