

AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210

TEL: 8591106755 Website: www.avipho.to.in

Email: avipho.tochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

Date: October 3, 2025

To
BSE Limited
Department of Corporate Services
Listing Department
P J Towers
Dalal Street
Mumbai – 400001
Scrip Code: 524458

Sub: Intimation of the Voting Results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to the notice of 36th Annual General Meeting (“AGM”) of the Company dated September 1, 2025 (“AGM Notice”), circulated to the shareholders of AVI Products India Limited (the “Company”) for seeking their approval on resolutions contained in the notice by means of remote e-voting and e-voting system at the AGM. Accordingly, the AGM was held on Tuesday, September 30, 2025 at 03:30 p.m. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), in compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder (“Act”), and the General circular dated September 19, 2024 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, and December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as ‘MCA Circulars’) and applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Circular and any updates thereto.

The Company had appointed Mr. Anish Gupta, partner of M/s. VKMG & Associates LLP, Practicing Company Secretaries as the scrutinizer (“Scrutinizer”) for scrutinizing the process of remote e-voting and e-voting system at the AGM in a fair and transparent manner.

The Scrutinizer carried out the scrutiny of remote e-voting which had commenced on Saturday, September 27, 2025, at 9.00 a.m. (IST) and ended on Monday, September 29, 2025, at 5.00 p.m. (IST), along with votes casted through e-voting system at the AGM and submitted consolidated scrutinizers report today i.e., on October 3, 2025.

Accordingly, the voting results announced today i.e., on October 3, 2025. Pursuant to Regulation 44(3) of the Listing Regulations read with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, please find enclosed the voting results of the businesses transacted at the AGM along with consolidated report of the scrutinizer.

AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210

TEL: 8591106755 Website: www.avipphoto.in

Email: avipphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

The same is also being made available on the website of the Company at www.avipphoto.in. and of the website of MUFG Intime India Pvt. Ltd, at www.in.mpms.mufg.com

All the resolutions put to vote at the AGM stand passed, under remote e-voting along with voting through e-voting at the AGM, with the requisite majority and shall be deemed to be passed on the date of the AGM.

Kindly take the above on record.

Thanking you,

Yours truly,

For AVI Products India Limited

Avinash Vora
Chairman of the AGM
DIN: 02454059

Place: Mumbai
Date: October 3, 2025

Enclosed:

1. Voting results in the format prescribed by SEBI.
2. Consolidated scrutinizers report dated October 3, 2025.



VKMG

& Associates LLP
Company Secretaries

Consolidated Report of Scrutinizer on remote e-voting and e-voting (Insta Poll) at the 36th Annual General Meeting (AGM) of AVI PRODUCTS INDIA LIMITED
(Pursuant to Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014, as amended.)

To,
The Chairman
AVI PRODUCTS INDIA LIMITED
CIN: L24200MH1989PLC050913
110, Manish Ind Estate No.4, Navghar Road,
Vasai (East), Thane, Vasai,
Maharashtra, India, 410210

Sub: 36th Annual General Meeting ("AGM") of the members of **AVI PRODUCTS INDIA LIMITED (the "Company")** held on Tuesday 30th September 2025, at 03.30 p.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Dear Sir,

Pursuant to the resolution passed by the Board of Directors of the Company on September 01, 2025 I, Anish Gupta, partner of VKMG & Associates LLP, Practicing Company Secretaries, have been appointed as a Scrutinizer for the purpose of scrutinizing the process of voting through electronic means ("e-voting"), on the resolutions contained in the notice of AGM dated September 30, 2025 ("Notice"), calling the 36th AGM of the members of Company on Tuesday 30th September, 2025, at 03.30 p.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The management of the Company is responsible to ensure compliance with the requirements of applicable provisions of the Companies Act, 2013 ("the Act") and rules made thereunder and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and General Circular dated September 19, 2024, read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as 'MCA Circulars') relating to issuance of notice and e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

The AGM was convened on Tuesday 30th September 2025, at 03 30 p.m. IST through VC / OAVM. The deemed venue for the Meeting was the Registered Office of the Company.

Pursuant to provisions of Sections 101 and 136 of the Act and rules made thereunder and in compliance with the MCA Circulars and Regulation 36(1)(a) of the Listing Regulations, the notice of AGM including procedure and instructions for e-voting and Annual Report for FY 2024-2025 was sent through electronic mode to equity shareholders whose email address is registered with the Company / Registrar & Transfer Agent of the Company, MUFG Intime India Pvt. Ltd. (Formerly known as M/s Link Intime India Pvt Ltd) ("MUFG") / National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") / Depository Participants. Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path where the complete details of the Annual Report for the financial year 2024-25 was sent to those Members who have not registered their e-mail address with the Company / Share Transfer Agent / Depository

LLPIN: AAN-5436

105/108, Lotus Business Park, Rom Boug Lane, Off S V Road, Malad (West), Mumbai - 400054.

☎ +91 22 4501 1261 ✉ team@vkmg.in



Participants / Depositories.

The Notice of the AGM and Annual Report were placed on the website of the Company i.e. <https://aviphoto.in/>, and on websites of the stock exchange on which the shares of the Company are listed ("**Stock Exchange**"), i.e. BSE Limited at <https://www.bseindia.com/>, and the same were also made available on the website of MUFG Intime India Pvt. Ltd. (Formerly known as M/s Link Intime India Pvt Ltd) ("**MUFG**") (Registrar & Transfer Agent and e-voting agency) at : www.in.mpms.mufg.com.

The Company also published Newspaper advertisements of Notice of the AGM on September 4, 2025 and September 6, 2025 i.e. before and after the sending of said Notice, in two newspapers namely "The Free Press Journal" (English Language Newspaper), and "Nav Shakti" (Marathi Language Newspaper).

My responsibility as Scrutinizer is to scrutinize the process of remote e-voting before the AGM and e-voting (Insta Poll) at the AGM in a fair and transparent manner and is restricted to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by MUFG authorized under the Act and engaged by the Company to provide e-voting facility and attendant papers and other relevant documents furnished to me electronically by the Company and / or MUFG for my verification. Accordingly, I hereby submit my report as under:

1. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Tuesday September 23, 2025 were entitled to vote either by remote e-voting or e-voting (Insta Poll) at the AGM, on the resolutions (item nos. 1 to 9 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.
2. The remote e-voting commenced on Saturday, September 27, 2025, at 9.00 a.m. (IST) and ended on Monday, September 29, 2025, at 5.00 p.m. (IST). The remote e-voting module was disabled by MUFG upon expiry of this period.
3. The facility for voting was also available at the AGM through e-voting (Insta Poll) for those Members who attended the AGM and had not already cast their vote through the remote e-voting facility.
4. The votes cast during the remote e-voting and votes cast at the meeting through e-voting (Insta poll) were unblocked on Tuesday 30th September 2025, after the conclusion of the AGM and was witnessed by two witnesses, Ms. Vedika Mantri and Ms. Anjali Varma, who are not in the employment of the Company.
5. The e-votes were reconciled with the records maintained by the Company / MUFG and the authorizations lodged with the Company / MUFG on test check basis.
6. The details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that were put to vote, were generated from the e-voting website of MUFG i.e. instameet@linkintime.co.in. Based on the report generated by MUFG and relied upon by me, the voting results are reported.

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting (Insta Poll) as an Annexure to this report, based on the reports generated by MUFG, scrutinized on test check basis and relied upon by me.



All the resolutions put to vote at the AGM stand passed, under remote e-voting along with voting through e-voting (Insta Poll) at the AGM, with the requisite majority and shall be deemed to have been passed on the date of the AGM.

I hereby confirm that I am maintaining the register and records which are required to be maintained under Rule 20 of the Companies (Management and Administration) Rules, 2014 received from the MUFG, in respect of the votes cast through remote e-voting and through e-voting (Insta Poll) at the AGM by the Equity Shareholders of the Company and will be handed over to Ms. Bijal Yogesh Durgavale, Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM. According to my observations, the process of remote e-voting and e-voting through Insta Poll at the AGM has been conducted in a fair and transparent manner.

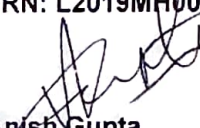
Thanking you,

Yours faithfully,

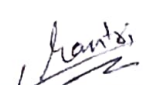


Date: 03/10/2025
Place: Mumbai
UDIN: F005733G001442071

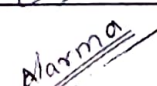
For VKMG & Associates LLP
Company Secretaries
FRN: L2019MH005300


Anish Gupta
Partner
FCS-5733
CP-4092
PRN:5424/2024

Witness 1: Ms. Vedika Mantri

: 

Witness 2: Ms. Anjali Varma

: 

Signature: 
Ms. Bijal Yogesh Durgavale,
Company Secretary and Compliance Officer
(Authorised by Mr. Vikram Vora, Chairman of the AGM)

AVI PRODUCTS INDIA LIMITED
(CIN - L24200MH1989PLC050913)

Annexure to Consolidated Scrutiner Report in respect of remote e-voting along voting through e-voting (Insta Poll) at 10th Annual General Meeting of AVI PRODUCTS INDIA LIMITED held on Tuesday September 30, 2025 through Video Conferencing (VC)

Res No	Particulars of Resolutions	Mode	Total No. of Members	Total Votes available for voting	Total Valid Votes	Favour		Against		Abstained and Less Votes		Invalid Votes	
						No. of Member s	% of total Valid Votes	No. of Member s	% of total Valid Votes	No. of Member s	No. of Abstained Votes	No. of Less Votes	No. of Invalid Votes
1	To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary resolution:	Remote e-voting	44	1732716	1732716	43	1732086	99.9983	1	30	0.0017	0	0
		E-voting (Insta Poll)	0	0	0	0	0.0000	0	0.0000	0	0	0	0
		Total	44	1732716	1732716	43	1732086	99.9983	1	30	0.0017	0	0
2	To appoint a director in place of Mr. Avinash D. Vora (DIN: 02454059) who retires by rotation and being eligible offers himself for re-appointment as an Ordinary resolution:	Remote e-voting	44	1732716	1301538	40	1301508	99.9977	1	30	0.0023	3	431178
		E-voting (Insta Poll)	0	0	0	0	0.0000	0	0.0000	0	0	0	0
		Total	44	1732716	1301538	40	1301508	99.9977	1	30	0.0023	3	431178
3	To approve material related party transactions with Hesk Healthcare Private Limited as an Ordinary Resolution:	Remote e-voting	44	1732716	949625	37	949595	99.9968	1	30	0.0032	5	625751
		E-voting (Insta Poll)	0	0	0	0	0.0000	0	0.0000	0	0	0	0
		Total	44	1732716	949625	37	949595	99.9968	1	30	0.0032	5	625751
4	To approve material related party transactions with Total Dental Care Private Limited as an Ordinary Resolution:	Remote e-voting	44	1732716	949625	37	949595	99.9968	1	30	0.0032	1	192563
		E-voting (Insta Poll)	0	0	0	0	0.0000	0	0.0000	0	0	0	0
		Total	44	1732716	949625	37	949595	99.9968	1	30	0.0032	1	192563
5	To approve material related party transactions with Bharat Jyoti Impex as an Ordinary Resolution:	Remote e-voting	44	1732716	949625	37	949595	99.9968	1	30	0.0032	1	9000
		E-voting (Insta Poll)	0	0	0	0	0.0000	0	0.0000	0	0	0	0
		Total	44	1732716	949625	37	949595	99.9968	1	30	0.0032	1	9000

Note:

1. Mr. Avinash D. Vora, Promoter, Chairman & Managing Director, Mrs. Daksha A. Vora, Promoter, Mr. Vikram A. Vora, Promoter & Non-Executive Director and Mr. Parth A. Vora, Promoter Group, being a related party to resolution no 3, have abstained from voting for Resolution no 3
2. Mr. Vikram A. Vora, Promoter & Non-Executive Director, being a related party to resolution no 4, have abstained from voting for Resolution no 4.
3. Mr. Pradeep H. Joshi, Non-Executive Director, being a related party to resolution no 5, have abstained from voting for Resolution no 5
3. The Votes casted by related parties have not been considered for voting

For VKMG & Associates LLP
Company Secretaries
FRN: L2019MH005300

Anish Gupta
Partner
Date: 03/10/2025
C. P. No.4092



General information about company	
Scrip code	523896
ISIN	INE316O01021
Name of the company	Avi Products India Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2025
Start time of the meeting	03:30 PM
End time of the meeting	03:43 PM
Voting results	
Record date	23-09-2025
Total number of shareholders on record date	14087
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	40
No. of resolution passed in the meeting	
	5
Disclosure of notes on voting results	

Resolution (1)								
Resolution Required: Ordinary			1 - To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	783091	783091	100.0000	783091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		783091	100.0000	783091	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2523711	949625	37.6281	949595	30	99.9968	0.0032
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		949625	37.6281	949595	30	99.9968	0.0032
Total		3306802	1732716	52.3985	1732686	30	99.9983	0.0017
Details of Invalid Votes								
Category					No. of Votes			
Promoter and Promoter Group								
Public Insitutions								
Public - Non Insitutions								

Resolution (2)

Resolution Required :Ordinary			2 - To appoint a director in place of Avinash D. Vora (DIN: 02454059) who retires by rotation and being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	783091	351913	44.9390	351913	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		351913	44.9390	351913	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2523711	949625	37.6281	949595	30	99.9968	0.0032
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		949625	37.6281	949595	30	99.9968	0.0032
Total		3306802	1301538	39.3594	1301508	30	99.9977	0.0023

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution Required : Ordinary			3 - To approve material related party transactions with Healix Healthcare Private Limited and in this regard,					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	783091	157340	20.0922	157340	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		157340	20.0922	157340	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2523711	949625	37.6281	949595	30	99.9968	0.0032
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		949625	37.6281	949595	30	99.9968	0.0032
Total		3306802	1106965	33.4754	1106935	30	99.9973	0.0027
Details of Invalid Votes								
Category					No. of Votes			
Promoter and Promoter Group					157340			
Public Insitutions								
Public - Non Insitutions								

Resolution (4)

Resolution Required : Ordinary			4 - To approve material related party transactions with Total Dental Care Private Limited and in this regard,					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	783091	590528	75.4099	590528	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		590528	75.4099	590528	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2523711	949625	37.6281	949595	30	99.9968	0.0032
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		949625	37.6281	949595	30	99.9968	0.0032
Total		3306802	1540153	46.5753	1540123	30	99.9981	0.0019

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	590528
Public Insitutions	
Public - Non Insitutions	

Resolution (5)								
Resolution Required :Ordinary			5 - To approve material related party transactions with Bharat Jyoti impex and in this regard,					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	783091	783091	100.0000	783091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		783091	100.0000	783091	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2523711	940625	37.2715	940595	30	99.9968	0.0032
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		940625	37.2715	940595	30	99.9968	0.0032
Total		3306802	1723716	52.1264	1723686	30	99.9983	0.0017

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	783091
Public Insitutions	
Public - Non Insitutions	