

AVI PRODUCTS INDIA LIMITED
110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210
TEL: 8591106755 Website: www.aviphoto.in
Email: aviphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST: 27AAACA3247Q1ZE

Date: 23/04/2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400 001, Maharashtra, India.

Script Symbol: APIL| Script Code: 523896| ISIN: INE316O01021

Subject: Intimation of Appointment of Additional Director and Resignation of Director and Appointment of KMP and Resignation of KMP and Others-Disclosure under Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned subject, we hereby inform you that the board of directors of Avi Products India Ltd (“Company”) at their director’s board meeting held today i.e. **Thursday April 23, 2026**, has inter alia, considered and approved matters listed below:

- 1) Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of **Mr. Parthh K Mehta (DIN: 05251177)** as Additional Executive Director and chairman, **Mr. Ameya Tandulkar (DIN: 10570619)** as Additional Executive Director, **Mr. Bankim Mehta (DIN: 09833941)** as Additional Non-Executive Non- Independent Director for a term of 5 (five) consecutive years with effect from April 23, 2026 to April 22, 2031, subject to requisite approval of members of the Company . The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in **Annexure-1**.
- 2) Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of **Ms. Malvika Jagani (DIN: 11409166)** as Additional Non-Executive Independent Woman Director, **Mr. Dayashankar Patel (DIN: 05171043)** as Additional Non-Executive Independent Director and **Mr. Aditya Soni (DIN: 08998880)** as Additional Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years with effect from April 23, 2026 to April 22, 2031, subject to requisite approval of members of the Company.

We hereby affirm that the Directors being appointed are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in **Annexure-2**.

- 3) Accepted the resignation of Ms. Hemali Pankaj Patel, as Chief Financial Officer of the Company with effect from April 23, 2026 (after closing of business hours), pursuant to change of control and management. (Attached resignation letter) – Disclosure under Regulation 30 is enclosed in **Annexure 3**.

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- 4) Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the **appointment of Mr. Nikunj Bharatbhai Gandhi** as Chief Financial Officer (CFO) of the Company with effect from April 23, 2026. He does not have any relationship with any directors of the Company. - Disclosure under Regulation 30 is enclosed in **Annexure 4**.
- 5) Accepted the resignation of **Ms. Shreyana Satyashodhak Koyande** from the post of Company Secretary and Compliance Officer with effect from April 23, 2026 after the Closing of Business Hours. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in **Annexure- 5**. (Resignation letter attached).
- 6) Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of **Ms. Renu Choudhary, (Membership No. ACS 60863)** as Company Secretary and Compliance Officer with effect from April 23, 2026. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in **Annexure-6**.
- 7) Based on the Recommendation of the Audit Committee, the Board has approved the appointment of **M/S K. C. Shrimanker & Associates (Firm registration number: 139616W)**, Chartered Accountant as the Internal Auditor of the Company for the financial year 2026-2027 with effect from April 23, 2026. Disclosure under Regulation 30 is enclosed in **Annexure 7**.
- 8) Accepted the resignation of **VKMG & Associates LLP, Company Secretaries** (FRN: L2019MH005300) from the Secretarial Auditor of the company with effect from April 23, 2026 after the Closing of Business Hours. The required details pursuant to SEBI (LODR) Regulations, 2015. Disclosure under Regulation 30 is enclosed in **Annexure 8**.
- 9) Appointed **M/s. Pooja Gala & Associate, (ACS NO. 69393)**, Peer Reviewed Practicing Company Secretary (Peer review No. 5760/2024), as Secretarial Auditor of the Company, pursuant to the provisions of Regulation 24A of Listing Regulations, as amended (“SEBI Listing Regulations”) and Section 204 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014 and based on the recommendation of the Audit Committee and the Directors of the Company for Financial year 2025-2026 till the conclusion of the next annual general meeting. The required details pursuant to SEBI (LODR) Regulations, 2015. Disclosure under Regulation 30 is enclosed in **Annexure 9**.
- 10) Accepted the Resignation of **Daksha Nilesh Vora (DIN: 07163666), Abhishek Nilesh Vora (DIN: 09710027), Manas Ranjan Palo (DIN: 01933994) and Saroj Kumar Choudhury (DIN: 11143083)** in view of the Change of Control and Management of the Company with effect from April 23, 2026 (after closing of business hours) – (Attached Resignation letters) – Disclosure under Regulation 30 is enclosed in **Annexure- 10**.

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- 11) The Company has decided to **change the Registered Office of the company** (from Thane city to Mumbai city) **from** 110, Manish Ind Estate No.4, Navghar Road Vasai (East), Thane, Maharashtra, India, 410210 **to** 201 Nivan CTS No. E/751, S.V. Road, Khar (West) Opp Poddar International School, Mumbai - 400052 Maharashtra, India, **Subject to shareholders' and Regulatory bodies' approval/s, if any.**

We request you to take a note of same.

For AVI Products India Ltd

Avinash Dhirajlal Vora

Managing Director

DIN: 02454059

ANNEXURE 1 – APPOINTMENT OF DIRECTORS

The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, issued hereunder is furnished below:

Name	Mr. Parthh K Mehta
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Pursuant to change of Control and Management of the Company and represent Acquirer/proposed promoter of the Company.
Date of Appointment	23/04/2026 Mr. Parthh K Mehta of Additional Executive Director and chairman For a term of 5 (five) consecutive years with effect from April 23, 2026 to April 22, 2031, subject to requisite approval of members of the Company.
Brief Profile (In Case of Appointment)	<p>Mr. Parthh K. Mehta is a seasoned real estate professional and entrepreneur with over 18 years of diverse experience spanning real estate strategy, valuation, business development, fundraising, finance & accounts, corporate sales, and investment due diligence.</p> <p>An alumnus of S.P. Jain Centre of Management, Mr. Mehta holds a Post Graduate Programme in Management. He began his professional journey as a Research Analyst, gaining strong analytical and financial expertise. He subsequently held key managerial roles, including Business Development at one of the Reputed Real Estate Group, and later served as Chief Executive Officer of a Mumbai-based real estate firm, where he was responsible for driving strategic growth and operational excellence.</p> <p>Mr. Parthh K. Mehta has extensive experience in strategic tie-ups, acquisitions, and deal structuring, with a strong track record in Slum Rehabilitation Authority (SRA) projects, Joint Ventures (JVs), and Development Management arrangements. Over the years, he has been associated with the acquisition and execution of real estate projects.</p> <p>In leadership roles, he has overseen multiple business verticals, including finance, strategy, business development, sales & marketing, approvals, fundraising, and project execution, contributing to the overall growth</p>

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	and expansion of the organizations he has been associated with. Mr. Parthh K. Mehta is driven by entrepreneurial vision and a strong deal-making acumen.
Disclosure of relationship between Directors (In case of Appointment)	Mr. Parthh K Mehta and Mr. Ameya Tandulkar are business partners and designated partner in PPMS Real Estates LLP (Acquirer/New promoter of the Target Company). And Mr. Bankim Mehta is uncle of Mr. Parthh K Mehta.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Mr. Parthh K Mehta (DIN: 05251177) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Name	Mr. Ameya Tandulkar
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Pursuant to change of Control and Management of the Company and represent Acquirer/proposed promoter of the Company.
Date of Appointment	23/04/2026 Appointment of Mr. Ameya Tandulkar as the Additional Executive Director For a term of 5 (five) consecutive years with effect from April 23, 2026 to April 22, 2031, subject to requisite approval of members of the Company.
Brief Profile (In Case of Appointment)	Mr. Ameya Tandulkar is a dynamic and forward-looking real estate professional with over 15 years of progressive experience across real estate development, acquisitions, corporate strategy, and operations management . He holds a Master of Business Administration (MBA) from Chetana's Institute of Management and Research , Mumbai, and has developed a well-rounded perspective on the real estate sector through his multi-functional leadership exposure. Mr. Ameya Tandulkar key strengths include strategic expansion and business acquisitions, operational governance and process institutionalization, financial and performance management, stakeholder and institutional relations, and brand positioning .

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	He has been instrumental in mentoring cross-functional leadership teams , fostering a culture of accountability, efficiency, and performance-driven execution.
Disclosure of relationship between Directors (In case of Appointment)	Mr. Ameya Tandulkar and Mr. Parthh K Mehta are business partners and designated partner in PPMS Real Estates LLP (Acquirer/New promoter of the Target Company).
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Mr. Ameya Tandulkar (DIN: 10570619) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Name	Mr. Bankim Mehta
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the of the Company.
Date of Appointment	23-04-2026 Appointment Mr. Bankim P. Mehta as Non-Executive Non Independent Director for a term of 5 (five) consecutive years with effect from April 23, 2026 to April 22, 2031, subject to requisite approval of members of the Company.
Brief Profile (In Case of Appointment)	Mr. Bankim P. Mehta is a seasoned professional with over 45 years of extensive experience in the real estate industry, with deep expertise in on-site construction management and execution. He has been instrumental in overseeing and leading construction activities, ensuring timely delivery, quality control, and adherence to regulatory and safety standards. He holds a graduate degree from the University of Mumbai and has further strengthened his technical and creative skillset through a Diploma in Computer Software and a Diploma in Interior Designing.
Disclosure of relationship between Directors (In case of Appointment)	Mr. Bankim Mehta is uncle of Mr. Parthh K Mehta.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Mr. Mr. Bankim Mehta (DIN: 10570619) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

ANNEXURE 2 – APPOINTMENT OF INDEPENDENT DIRECTORS

The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, issued hereunder is furnished below:

Name	Ms. Malvika Jaggani
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Appointment	23/04/2026 Additional Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years with effect from April 23, 2026 to April 22, 2031, subject to requisite approval of members of the Company.
Brief Profile (In Case of Appointment)	Malvika Jaggani is an accomplished Company Secretary and legal expert with a proven record of excellence in corporate compliance, governance, and financial oversight. With extensive experience spanning both corporate and non-profit sectors, she brings a unique blend of legal acumen, regulatory expertise, and strategic insight to the boardroom. Malvika's strong ethical foundation, demonstrated integrity, and adaptive leadership style make her exceptionally well-suited to serve as an Independent Director, providing valuable oversight and guidance for organizations seeking robust compliance, transparency, and ethical governance at the leadership level.
Disclosure of relationship between Directors (In case of Appointment)	No Relationship with the Other Directors of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Ms. Malvika Jaggani (DIN: 11409166) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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Name	Mr. Dayashankar Patel
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Pursuant to change of Control and Management of the Company
Date of Appointment	23/04/2026 Additional Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years with effect from April 23, 2026 to April 22, 2031, subject to requisite approval of members of the Company.
Brief Profile (In Case of Appointment)	Dayashankar Patel B. Com F.CA. A seasoned Chartered Accountant with three decades of expertise in financial management, taxation, auditing, and corporate advisory. Proven track record of guiding organizations through complex regulatory environments, optimizing financial performance, and ensuring compliance with statutory requirements. Skilled in strategic planning, risk management, and corporate governance, with extensive experience across diverse industries including manufacturing, services, and financial institutions. Recognized for strong analytical skills, ethical standards, and the ability to lead multidisciplinary teams toward achieving organizational goals. Trusted advisor to boards and senior management, offering insights that drive sustainable growth and long-term value creation. Previously worked as CFO for Bajaj Health Care Ltd, Pramara Promotions Ltd and Sr. Management in Polycab India Ltd.
Disclosure of relationship between Directors (In case of Appointment)	No Relationship with the Other Directors of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Mr. Dayashankar Patel (DIN: 05171043) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority

Name	Mr. Aditya Soni
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Appointment	23-04-2026 Additional Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years with effect from April 08, 2026 to April 07, 2031, subject to requisite approval of members of the Company.

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Brief Profile (In Case of Appointment)	Mr. Aditya Soni is a Practicing Company Secretary leading a firm comprising professional consultants specializing in Company Law, Legal, and Compliance Management, with extensive collective corporate experience. Since 2022, he has been serving as an Independent Director on the boards of private limited and listed companies, including four active directorships. He brings strong expertise in corporate governance, regulatory compliance, and board-level advisory. He actively guides management on strategic and compliance-related matters and is recognized for providing balanced, ethical, and value-driven insights to support effective decision-making and long-term organizational growth.
Disclosure of relationship between Directors (In case of Appointment)	No Relationship with the Other Directors of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	We confirm that Mr. Aditya Soni (DIN: 08998880) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

ANNEXURE 3 – RESIGNATION OF CHIEF FINANCIAL OFFICER

The details of Ms. Hemali Pankaj Patel required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 issued hereunder is furnished below:

Name	Ms. Hemali Pankaj Patel
Reason for Change viz Appointment , resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Resignation	23/04/2026
Brief Profile (In Case of Appointment)	N.A
Disclosure of relationship between Directors (In case of Appointment)	N.A

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ANNEXURE 4 – APPOINTMENT OF CHIEF FINANCIAL OFFICER

The details of Mr. Nikunj Bharatbhai Gandhi required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 issued hereunder is furnished below:

Name	Mr. Nikunj Bharatbhai Gandhi
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Appointment	23/04/2026
Brief Profile (In Case of Appointment)	<p>Mr. Nikunj Gandhi (CFO) has over 20 years of extensive experience across finance, accounting, and insurance agency operations. Strong expertise in financial planning, regulatory compliance, risk management, and revenue optimization, with hands-on exposure to insurance advisory, policy management, and client servicing.</p> <p>Proficient in managing end-to-end finance functions including budgeting, cash flow management, taxation, and audit, while also driving business growth through insurance distribution, commission structuring, and client relationship management. Skilled in aligning financial strategies with business goals across both financial services and insurance domains.</p> <p>Experienced in dealing with banks, insurers, auditors, regulatory authorities, ensuring compliance maximizing profitability and operational efficiency at building scalable processes and leading cross-functional teams.</p>
Disclosure of relationship between Directors (In case of Appointment)	N. A

ANNEXURE 5 - RESIGNATION OF COMPANY SECRETARY AND COMPLIANCE OFFICER

The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 issued hereunder is furnished below:

Name	Ms. Shreyana Satyashodhak Koyande
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Resignation	23/04/2026 (after the Closing of Business Hours)
Brief Profile (In Case of Appointment)	N.A
Disclosure of relationship between Directors (In case of Appointment)	N.A

ANNEXURE 6 - APPOINTMENT OF COMPANY SECRETARY AND COMPLIANCE OFFICER

The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 issued hereunder is furnished below:

Name	Ms. Renu Choudhary
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Appointment
Date of Appointment	23/04/2026
Brief Profile (In Case of Appointment)	Ms. Renu Choudhary (Membership No. A60863) is an Associate Member of the Institute of Company Secretaries of India (ICSI) and she has work experience of about 5 plus years in handling Secretarial Matters.
Disclosure of relationship between Directors (In case of Appointment)	N.A

ANNEXURE 7 – APPOINTMENT OF INTERNAL AUDITOR

The details of M/S K. C. Shrimanker & Associates, required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 issued hereunder is furnished below:

Name	M/S K. C. Shrimanker & Associates (Firm regis number: 139616W)
Reason for Change viz Appointment, resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Appointment	23/04/2026
Brief Profile (In Case of Appointment)	M/s. K. C. Shrimanker & Associates is a proprietorship firm of Chartered Accountants led

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	<p>by Mr. Kalpesh C. Shrimanker, a qualified Chartered Accountant with extensive experience in audit, assurance, and financial reporting.</p> <p>The firm has established expertise in statutory audits, internal audits, and compliance reviews, with a strong focus on adherence to regulatory frameworks and financial discipline. It has been associated with audit engagements of companies, thereby bringing relevant exposure to compliance requirements and corporate governance standards.</p> <p>With its professional approach, domain knowledge, and commitment to quality, M/s. K. C. Shrimanker & Associates is well-positioned to support the organization in strengthening its internal control systems, risk management framework, and governance processes.</p>
Disclosure of relationship between Directors (In case of Appointment)	N. A

ANNEXURES 8 - RESIGNATION OF SECRETARIAL AUDITOR

Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 issued hereunder is furnished below:

Name	VKMG & Associates LLP, Company Secretaries (FRN: L2019MH005300)
Reason for Change viz Appointment , resignation, Removal, death or otherwise	Resignation Due to pre-occupation
Date of Appointment	23/04/2026
Brief Profile (In Case of Appointment)	N.A
Disclosure of relationship between Directors (In case of Appointment)	N. A

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ANNEXURES 9 - APPOINTMENT OF SECRETARIAL AUDITOR

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024.

Sr. No	Details of the event that need to be provided	Information of Such events
1	Name of the Secretarial Auditor	M/s. Pooja Gala & Associates, Practicing Company Secretaries
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Secretarial auditor to comply with the provisions of Section 204 of The Companies Act, 2013 read with Rule 8 of The Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3	Date of Appointment/ Re-appointment/cessation (as applicable) & Term of Appointment/Re-appointment	23/04/2026 For Financial year 2025-2026 till the conclusion of the next annual general meeting.
4	Brief Profile;	M/s. Pooja Gala & Associates (Proprietor – Pooja Amit Gala) is an Associate member of The Institute of Company Secretaries of India (ICSI). She is a B. Com Graduate. She has more than 8 years' experience in the field of Company Law, Capital Market, SEBI Compliances, NBFC Compliances and MCA Compliances. She has handled takeover, merger, reduction of capital, public issue of Listed Company & NBFC. She has started her Practice in the year 2022, She is also a peer review member of ICSI. Membership No: 69393 COP No: 25845
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19	Not Applicable

ANNEXURE 10 – RESIGNATION OF DIRECTORS

Details as required under Schedule III - Para A (7B) of Part A of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 issued hereunder is furnished below:

Name	Mr. Daksha Nilesh Vora
Reason for Change viz Appointment , resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Cessation	23/04/2026 (after the Closing of Business Hours)
Brief Profile (In Case of Appointment)	N.A
Disclosure of relationship between Directors (In case of Appointment)	N.A
Disclosure in terms of Regulation 30 read with As Enclosed Clause 7B of Part A of Schedule III of SEBI Regulation.	As enclosed

Names of the listed entity in which Mr. Daksha Nilesh Vora holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Board Committees
1	Avi Products India Ltd	Independent Director	1. Audit Committee (Member) 2. Nomination and Remuneration Committee (Member)

Name	Mr. Abhishek Nilesh Vora
Reason for Change viz Appointment , resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Cessation	23/04/2026 (after the Closing of Business Hours)
Brief Profile (In Case of Appointment)	N.A
Disclosure of relationship between Directors (In case of Appointment)	N.A
Disclosure in terms of Regulation 30 read with As Enclosed Clause 7B of Part A of Schedule III of SEBI Regulation.	As enclosed

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Names of the listed entity in which Mr. Abhishek Nilesh Vora holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No	Name of the Listed Entity	Category of Directorshi	Membership of Committees
NIL			

Name	Mr. Manas Ranjan Palo
Reason for Change viz Appointment , resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Cessation	23/04/2026 (after the Closing of Business Hours)
Brief Profile (In Case of Appointment)	N.A
Disclosure of relationship between Directors (In case of Appointment)	N.A
Disclosure in terms of Regulation 30 read with As Enclosed Clause 7B of Part A of Schedule III of SEBI Regulation.	As enclosed

Names of the listed entity in which Mr. Manas Ranjan Palo holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No	Name of the Listed Entity	Category of Directorshi	Membership of Committees
1	Avi Products India Ltd	Independent Director	1. Audit Committee (Chairman) 2. Nomination and Remuneration Committee (Chairman) 3. Stakeholder Relationship Committee (Member)

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Name	Mr. Saroj Kumar Choudhury
Reason for Change viz Appointment , resignation, Removal, death or otherwise	Due to change of Control and Management of the Company
Date of Cessation	23/04/2026 (after the Closing of Business Hours)
Brief Profile (In Case of Appointment)	N.A
Disclosure of relationship between Directors (In case of Appointment)	N.A
Disclosure in terms of Regulation 30 read with As Enclosed Clause 7B of Part A of Schedule III of SEBI Regulation.	As enclosed

Names of the listed entity in which Mr. Saroj Kumar Choudhury holds Directorship, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Committees
1	Avi Products India Ltd	Independent Director	1. Audit Committee (Member) 2. Nomination and Remuneration Committee (Member) 3. Stakeholder Relationship Committee (Chairman)

HEMALI PANKAJ PATEL
SOMA DHODI CHAWL, PATEL COMPOUND
ORLEM TANK ROAD, MALAD WEST
MUMBAI 400064
TEL: 9769816198 Email: hrathod_1986@yahoo.co.in

Date: 23/04/2026

To
The Board of Directors
AVI PRODUCTS INDIA LIMITED
110, Manish Ind Estate No.4,
Navghar Road Vasai (East),
Thane - 410210, Maharashtra, India,

Sub: Resignation from the Post of Chief Financial Officer (CFO) of the Company

Dear Sir,

Pursuant to change in management of the company, I am hereby submitting my resignation from the post of Chief Financial Officer of **AVI Products Limited**, and relieve me of my duties (after closing of business hour) with effect from 23rd April, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as CFO of the Company.

Thanking You

Yours Faithfully,



Hemali Pankaj Patel
Chief Financial Officer

SHREYANA S KOYANDE

1/18, Geeta Mishra Chawl, Qarui Road, Kokan Nagar, Bhandup-West, Mumbai-400 078.
Email id: csshreyanakoyande28@gmail.com, Contact No: 9821918774

Date: 23/04/2026

To,

Board of Director
AVI PRODUCTS INDIA LIMITED
110, Manish Ind Estate No.4,
Navghar Road Vasai (East),
Thane - 410210, Maharashtra, India,

Subject: Resignation from the post of Company Secretary and Compliance Officer (Key Managerial Personal-KMP) of AVI Products India Limited.

Dear Sir/ Madam,

I, **Shreyana Satyashodhak Koyande** (ACS: 79500) hereby tender my resignation from the position of Company Secretary and Compliance Officer of the AVI Products India Limited with effect from 23rd April, 2026 (after closure of business hours) due to change in management of the company.

Pursuant to provision of Regulation 30 of SEBI (LODR) Regulations, 2015 read with clause 7C of part A of Schedule III of the Listing Regulations, I also hereby confirm that there is no other material reason provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Company Secretary and Compliance Officer of the Company.

Further, I request the Company to make arrangement to file necessary forms with the concerned Registrar of Companies and intimation to the Stock Exchanges.

Thanking you,



Shreyana Satyashodhak Koyande
Company Secretary and Compliance Officer
ACS: 79500

ECSIN: RA079500G000090357



Date: 23-04-2026

To,
Board of Directors
AVI PRODUCTS INDIA LIMITED
CIN: L24200MH1989PLC050913
110, Manish Ind Estate No.4, Navghar Road,
Vasai (East), Thane, Vasai,
Maharashtra, India, 410210

Sub: Resignation from the position of Secretarial Auditor of AVI PRODUCTS INDIA LIMITED

Dear Sir,

We hope this communication finds you well.

We would like to express our sincere gratitude for having entrusted us with the responsibility of conducting the Secretarial Audit for AVI PRODUCTS INDIA LIMITED. It has been a privilege to be associated with your esteemed organization.

However, due to certain pre-existing professional commitments and time constraints that have arisen subsequent to the close of the financial year 2025-2026, we regret to inform you that we are unable to devote the requisite time and attention necessary to complete the Secretarial Audit assignment for the financial year 2025-2026 in a thorough and timely manner.

In view of the above circumstances, and in order to ensure that the audit process is carried out efficiently and without any compromise on quality or compliance requirements, we hereby tender our resignation from the position of Secretarial Auditor of the Company with immediate effect.

We sincerely regret any inconvenience caused due to this decision. We remain committed to extending our cooperation during the transition period, including handing over relevant documents and information to the newly appointed auditor, to ensure a smooth and seamless handover.

We take this opportunity to thank the management and staff of Company for their support and cooperation extended to us during our association.

Kindly acknowledge receipt of this letter and arrange to take the same on record.

Thanking you.
Yours faithfully,

For VKMG & Associates LLP
Company Secretaries

ANISH
GUPTA

Digitally signed
by ANISH GUPTA
Date: 2026.04.23
11:32:48 +05'30'

Anish Gupta
Partner
FCS-5733
CP-4092
PRN:5424/2024

DAKSHA NILESH VORA

2,ANTON APPARTMENTS, CHATRAPATI SHIVAJI ROAD, KANDIVALI WEST, MUMBAI 400067

TEL: 88503 36142

Date: 23/04/2026

To

Board of Director

AVI PRODUCTS INDIA LIMITED

110, Manish Ind Estate No.4,

Navghar Road Vasai (East),

Thane - 410210, Maharashtra, India,

Sub: Resignation from the position of Independent Director.

Dear Sir,

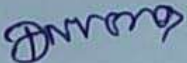
Pursuant to change in management of the company, I hereby submitting my resignation from the post of Independent Director of **AVI Products India Limited**, and request you to relieve me of my duties (After Closing of business hours) with effect from 23rd April, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Independent of the Company.

Thanking You

Yours Faithfully,



Daksha Nilesh Vora

DIN: 07163666

ABHISHEK NILESH VORA
FLAT NO: 703, RITE FORTUNE MAHALAXMI CHS, CAPTAIN SAMEER ROAD,
GANPATI TALAO, Next to BJP Office Dahanukarwadi, Near By Kandivali Village, Ganpati Talao,
Kandivali west Mumbai - 400067 Maharashtra
Contact No/Email: +91 9930382544, atbhishekvora.nmims@gmail.com

Date: 23/04/2026

To
Board of Director
AVI PRODUCTS INDIA LIMITED
110, Manish Ind Estate No.4,
Navghar Road Vasai (East),
Thane - 410210, Maharashtra, India,

Sub: Resignation from the position of Independent Director.

Dear Sir,

Pursuant to change in management of the company, I hereby submitting my resignation from the post of Independent Director of **AVI Products India Limited**, and request you to relieve me of my duties (After Closing of business hours) with effect from 23rd April, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Independent of the Company.

Thanking You

Yours Faithfully,



Abhishek Nilesh Vora
DIN: 09710027

MANAS RANJAN PALO

**Flat No- 304, Rucha Apartment, Plot No: D-11, Near
Shani Mandir Sector- 20D, Navi Mumbai, Airoli, Thane,
Maharashtra- 400708**

Date: 23/04/2026

To
Board of Director
AVI PRODUCTS INDIA LIMITED
110, Manish Ind Estate No.4,
Navghar Road Vasai (East),
Thane - 410210, Maharashtra, India,

Sub: Resignation from the position of Independent Director.

Dear Sir,

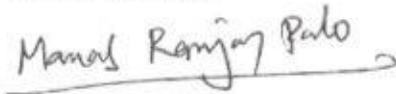
Pursuant to change in management of the company, I hereby submitting my resignation from the post of Independent Director of **AVI Products India Limited**, and request you to relieve me of my duties (After Closing of business hours) with effect from 23rd April, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Independent of the Company.

Thanking You

Yours Faithfully,



Manas Ranjan Palo
DIN: 01933994

SAROJ KUMAR CHOUDHURY
C-2, NOIDA SECTOR 34, GAUTAM BUDDHA NAGAR,
UTTAR PRADESH – 2021307, INDIA
Phone – 09312644440
Mail - sarojkumarchoudhury101@gmail.com

Date: 23/04/2026

To
Board of Director
AVI PRODUCTS INDIA LIMITED
110, Manish Ind Estate No.4,
Navghar Road Vasai (East),
Thane - 410210, Maharashtra, India,

Sub: Resignation from the position of Non-Executive Non-Independent Director.

Dear Sir,

Pursuant to change in management of the company, I hereby submit my resignation from the post of Independent Director of **AVI Products India Limited**, and request you to relieve me of my duties (After Closing of business hours) with effect from 23rd April, 2026.

I further confirm that there are no other material reasons other than those provided above.

I take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as Non-Executive Non-Independent of the Company.

Thanking You

Yours Faithfully,



Saroj Kumar Choudhury
DIN: 11143083