

AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI Photochem Limited)

110 Manish Indl Estate No 4, Navghar,

Vasai (east), Dist: Thane 401210

TEL: 9323468454 / 9223434316 / 0250-2393973

Email: avichem@vsnl.com | aviphotocem@gmail.com

CIN: L24200MH1989PLC050913

Website: www.aviphotoin



Date: - 30/09/2017

The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: - 523896

Dear Sir,

Sub: - Outcome of 28th Annual General Meeting of the Company.

The Company's 28th Annual General meeting was held on Friday, 29th September, 2017 at 11.00 A.M. at Sadichha Sabhagruh, 1st Floor, above Police Chowki, Opp. Chaudhry Industrial Estate, Navghar Road, Vasai (East), Dist: Palghar- 401210.

In terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company had provided e-voting facility and voting by poll at the AGM. Mr. Anish Gupta, Company Secretary of M/s. Anish Gupta and Associates, Company Secretaries was appointed as the Scrutinizer to scrutinize the e-voting and votes by poll at AGM. The Scrutinizer's Report dated 30th September, 2017 is attached as **Annexure 1**. All resolutions as set out in the Notice of AGM have been duly approved by the shareholders with requisite majority.

In terms of the provisions of regulation 44 of Listing regulations, the details of the results of voting held through remote e-voting and Voting by Poll at the AGM is Attached as **Annexure 2**.

Thanking You,

Yours Faithfully,

For AVI Products India Limited

Bhavna Patel

Head-Secretarial, Legal and Company Secretary

Encl: a/a



Anish Gupta & Associates

COMPANY SECRETARIES

Anish Gupta
B.com, FCS, LL.B

413 Autumn Grove, Lokhandwala, Kandivali(E), Mumbai -400101
India, Call: +91 022 29659720 email: anish@csanishgupta.com

Consolidated Scrutinizer's Report

To,
The Chairman
AVI Products India Limited
110, Manish Ind Estate No. 4,
Navghar Rd, Vasai (East),
Dist: Thane - 401210.

Dear Sir,

Sub: Passing of Resolution(s) through remote e-voting and voting by poll at the venue of the Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of AVI Products India Limited (hereinafter referred to as the "Company") at its meeting held on 14th August, 2017 has appointed me as the Scrutinizer for the Remote E-voting process as well as by the poll to be conducted at the venue of the 28th Annual General Meeting ("AGM") pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2017 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance with the provisions of the Companies Act, 2013 and the Rules made their under relating to voting through remote e-voting and voting by using poll papers by the members on the resolution proposed in the notice of 28th Annual General Meeting of the Company is the responsibility of the management, my responsibility as a Scrutinizer is to ensure that the voting process through both remote e-voting and by use of poll papers at the meeting are conducted in a fair and transparent manner and provide consolidated scrutinizer's report of the total votes cast in favour or against if any, on the resolutions, based on the report generated from the electronic voting system provided by the NSDL and the report generated for voting by use of poll papers at the AGM.

Report on Scrutiny:

- The Company had appointed National Securities Depository Limited ("NSDL") as the Agency for providing the remote e-voting platform to the Members of the Company in connection with the AGM of the Company.
- M/s Link Intime India Private Limited is the Registrar and Share Transfer Agent of the Company



- The **Cut-off date** for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **Friday, September 22, 2017**.
- The Remote E-Voting facility was opened for the Members to cast their votes from **Tuesday, September 26, 2017 at 9.00 a.m. (IST) and ended on Thursday, September 28, 2017 at 5.00 p.m. (IST)**.
- The Company completed the dispatch of the Notice of Annual General Meeting (AGM) dated August 14, 2017 to the Members by 4th September, 2017.
- As prescribed in clause (v) of sub rule 4 of Rule 20, of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement, which was published in English language in The Free Press Journal newspaper and in Marathi language in Navshakti on September 5, 2017.
- At the end of the voting period on September 28, 2017 at 5.00 P.M., the voting portal of NSDL was blocked.
- As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, the Scrutinizer had access after closure of period of remote e-voting and before the start of AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.
- Accordingly, NSDL provided me the names, DP ID/folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- At the venue of the AGM the facility to vote by using poll papers was provided to facilitate those Members present at the AGM who could not participate through Remote E-voting to record their votes.
- On Friday, September 29, 2017, after counting of the votes conducted at the venue of the AGM through Poll, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Nikita Vasa and Ms. Sneha Kanojia who acted as the witnesses.
- After the time fixed for voting of the poll, one poll box kept for polling was locked and sealed in my presence with due identification marks placed by me.
- There were no invalid/incomplete/defective poll papers.
- The locked poll box was subsequently opened in my presence and poll papers were diligently scrutinized. The voting done through remote e-voting and Poll at the AGM, were reconciled with the records maintained by the RTA and the authorizations/proxies lodged with the Company.



- Thereafter, I now submit my consolidated report as under on the result of the voting through remote e-voting and voting conducted through poll paper at the venue of 28th AGM in respect of all the resolutions included in the notice of AGM.
- The combined results of the remote e-voting together with that of the voting conducted at venue of the AGM by way of Poll Paper is as under:

Details	Remote E-voting	Voting by Poll at the AGM	Total voting
Number of Members who cast their votes	11	29	40
Total number of Shares held by them	780	165728	166508
Valid Votes	Various as mentioned under each item of the Notice		
Abstained / Partly Voted/Invalid	Various as mentioned under each item of the Notice		

Note: Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and Poll at the venue of the meeting.

Item No. 1 of the Notice (As an Ordinary Resolution):

Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2017, the Reports of Directors' and Auditors' thereon:

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	780	0.485	0	0	0
Poll at AGM	160038	99.515	0	0	0
Total	160818	100.00	0	0	0

Item 1 of Notice of AGM stands passed with the requisite majority.

Item No. 2 of the Notice (As an Ordinary Resolution):

Re-appointment of Mr. Avinash D. Vora (DIN: 02454059), Director of the Company, liable to retire by rotation:

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	780	0.485	0	0	0
Poll at AGM	160038	99.515	0	0	0
Total	160818	100.00	0	0	0

Item 2 of Notice of AGM stands passed with the requisite majority.



Item No. 3 of the Notice (As an Ordinary Resolution):

Ratification of Appointment of M/s S. Shah & Associates (Registration No: 109771W), Chartered Accountants, Mumbai as Statutory Auditors of the Company:

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	780	0.485	0	0	0
Poll at AGM	160058	99.515	0	0	0
Total	160838	100.00	0	0	0

Item 3 of Notice of AGM stands passed with the requisite majority.

Item No. 4 of the Notice (As an Ordinary Resolution):

Rescinding resolution for increase in Authorized Capital for the capital for previous year 27th Annual General Meeting:

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Partly voted/ Invalid
	No. of shares	%	No. of shares	%	No. of shares
Remote E-voting	780	0.485	0	0	0
Poll at AGM	160038	99.515	0	0	0
Total	160818	100.00	0	0	0

Item 4 of Notice of AGM stands passed with the requisite majority.

All the Resolutions mentioned in the Notice of AGM dated August 14, 2017 as per the above details stand passed under Remote E-voting and voting conducted at the AGM by way of Poll with the requisite majority.

I hereby confirm that I have maintained the Registers in respect of the votes cast through Remote E-Voting and Poll conducted at AGM by the Members of the Company. All relevant records of Poll will remain in our safe custody until the Chairman considers, approves and signs the Minutes of the 28th AGM of the Company and the same shall be handed over thereafter to the Chairman or Company Secretary of the Company for safe keeping.

Thanking you.



Yours truly,
For, Anish Gupta & Associates,
Company Secretaries

Anish Gupta
(Scrutinizer)
Proprietor
M No.: -5733/COP:-4092

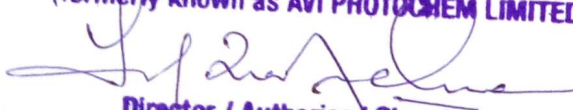


Date: 30th September, 2017.
Place: Mumbai

Witnesses:

1. Ms. Nikita Vasa : NVasa.
2. Ms. Sneha Kanojia : Kanojia

For **AVI PRODUCTS INDIA LIMITED**
(formerly known as **AVI PHOTOCHEM LIMITED**)


Director / Authorised Signatories

AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI Photochem Limited)

110 Manish Indl Estate No 4, Navghar,

Vasai (east), Dist: Thane 401210

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ANNEXURE - 2

AVI PRODUCTS INDIA LIMITED

VOTING RESULTS - Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	29.09.2017
Total Number of Share Holders on Record Date	13933
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public:	26
No. of Shareholderrrs attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	0

For AVI PRODUCTS INDIA LIMITED

(formerly known as AVI PHOTOCHEM LIMITED)

Director / Authorised Signatories

AVI PRODUCTS INDIA LIMITED

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RESOLUTION REQUIRED: (ORDINARY/S		ORDINARY - Adoption of the Audited Financial Statements for the financial year ended March 31, 2017 the reports of Directors' and Auditors' thereon:									
Whether promoter/promoter group are interested in the agenda/resolution?		No									
CATEGORY	MODE OF VOTING	No. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING G SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED			
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100			
Promoter and Promoter Group	E-Voting	259941	0	0.00	0	0	0	0			
	Poll		160038	61.567	160038	0	100	0			
	Postal Ballot (if applicable)		0	0.00	0	0	0	0			
	Total	259941	160038	61.567	160038	0	100	0			
Public - Institutions	E-Voting	0	0	0	0	0	0	0			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)		0	0	0	0	0	0			
	Total	0	0	0	0	0	0	0			
Public - Non Institutions	E-Voting	784081	780	0.10	0	0	0	0			
	Poll		5690	0.726	5690	0	100	0			
	Postal Ballot (if applicable)		0	0.00	0	0	0	0			
	Total	784081	6470	0.10	6470	0	100	0			
	Total	1044022	166508	15.95	166508	0	100	0			

For AVI PRODUCTS INDIA LIMITED
(Formerly known as AVI PHOTOCHEM LIMITED)

Director / Authorised Signatories

ORDINARY - Re-appointment of Mr. Avinash D. Vora – Director retiring by rotation:									
RESOLUTION REQUIRED: (ORDINARY/SPECIAL)	No								
Whether promoter/promoter group are interested in the agenda/resolution?									
CATEGORY	MODE OF VOTING	No. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED	
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	
Promoter and Promoter Group	E-Voting	259941	0	0.00	0	0	0	0	
	Poll		160038	61.567	160038	0	100	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0	0	
	Total	259941	160038	61.567	160038	0	100	0	
Public - Institutions	E-Voting	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	
Public - Non Institutions	E-Voting	784081	780	0.10	0	0	0	0	
	Poll		5690	0.726	5690	0	100	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0	0	
	Total	784081	6470	0.10	6470	0	100	0	
	Total	1044022	166508	15.95	166508	0	100	0	

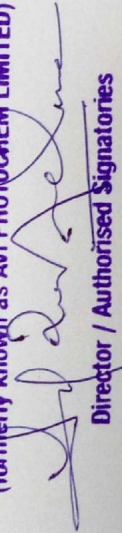
For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI PHOTOCHEM LIMITED)



Director / Authorised Signatories

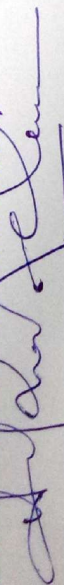
RESOLUTION REQUIRED: (ORDINARY/SPECIAL)		ORDINARY - Ratification of Appointment of Auditors M/s S. Shah & Associates, Chartered Accountants., Mumbai as Statutory Auditors of the Company						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
CATEGORY	MODE OF VOTING	NO. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)]*100	[7]=[5]/[2]]*100
Promoter and Promoter Group	E-Voting	259941	0	0.00	0	0	0	0
	Poll		160038	61.567	160038	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	259941	160038	61.567	160038	0	100	0
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	784081	780	0.10	0	0	0	0
	Poll		5690	0.726	5690	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	784081	6470	0.10	6470	0	100	0
	Total	1044022	166508	15.95	166508	0	100	0

For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI PHOTOCHEM LIMITED)


Director / Authorised Signatories

RESOLUTION REQUIRED: (ORDINARY/SPECIAL)	Rescinding Resolution for increase in authorised capital for previous year 27th Annual General Meeting.							
Whether promoter/promoter group are interested in the agenda/resolution?	NO							
CATEGORY	MODE OF VOTING	No. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		[1]	[2]	[3] = ([2]/[1])*100	[4]	[5]	[6] = ([4]/[2])*100	[7] = ([5]/[2])*100
Promoter and Promoter Group	E-Voting	259941	0	0.00	0	0	0	0
	Poll		160038	61.567	160038	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	259941	160038	61.567	160038	0	100	0
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	784081	780	0.10	0	0	0	0
	Poll		5690	0.726	5690	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	784081	6470	0.10	6470	0	100	0
	Total	1044022	166508	15.95	166508	0	100	0

For AVI PRODUCTS INDIA LIMITED
(FOR APPROVAL BY SHARADHA PHARMACEUTICALS LIMITED)



Director / Authorised Signatories

VIKRAM AVINASH VORA
WHOLETIME DIRECTOR
DIN: 02454043