

AVI PRODUCTS INDIA LIMITED
(Formerly known as AVI PHOTOCHEM LIMITED)
(CIN No. L24200MH1989PLC050913)

Regd Office: 110, Manish Ind Est No. 4, Navghar Rd, Vasai (E), Dist: Palghar-401210, Maharashtra India
Phone No: 0250 2350 707 Email id: aviphotochem@gmail.com, Website: www.aviphoto.in

THIRTY SECOND ANNUAL REPORT 2020-2021

NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the Members of **M/s. AVI PRODUCTS INDIA LIMITED** (CIN: L24200MH1989PLC050913) will be held on Saturday, 18th September, 2021 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) at 110 Manish Industrial Estate No. 4, Navghar Rd, Vasai (East), Dist. Palghar-401210, India to transact the following business;

ORDINARY BUSINESS:

- I. To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2021 together with the Reports of Directors and Auditors thereon.
- II. To appoint a director in place of Mr. Avinash D. Vora (DIN 02454059) who retires by rotation and being eligible, offers himself for re - appointment.

SPECIAL BUSINESS:

III. **Issue of Equity Shares on Preferential Basis to Promoters and Non- Promoters**

To consider if thought fit, to pass with or without modification the following resolution as a Special resolution:

RESOLVED THAT pursuant to the provisions of Sections 42 and 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 (collectively, the "CA 2013"); and in accordance with the provisions of the Memorandum and Articles of Association of the Company (ii) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended ("ICDR Regulations"); iii) and the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation 2015, (iv) any other rules / regulations/ guidelines, if any, prescribed by the Securities and Exchange Board of India, Reserve Bank of India, stock exchange and/or any other statutory / regulatory authority; (v) the Listing Agreement entered into by the Company with the stock exchange, and subject to the approval(s), consent(s), permission(s) and/or sanction(s), if any, of the appropriate authorities, institutions or bodies as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution), the consent of the members of the Company be and is hereby accorded to create, issue, offer and allot 16,40,150 (Sixteen Lakhs Forty Thousand, One Hundred Fifty) equity shares of the Company of the face value of Rs. 10/- (Rupees Ten) each ("Equity Shares"), in dematerialized form, on Preferential allotment basis, to promoters, directors, key management personnel and non-promoters, at a price to be determined in accordance with Regulation 165 of SEBI ICDR Regulations, to the following subscribers:

Sr. No.	Name of the proposed Allottees	Nature of persons who are ultimate beneficial owner	No of equity shares to be allotted	Category	Allottee is: QIB / MF / FI / Trust / Banks
1	Avinash Dhirajlal Vora	Individual	93,150	Promoter	Not Applicable
2	Daksha Avinash Vora	Individual	85,000	Promoter	Not Applicable
3	Vikram Avinash Vora	Individual	90,000	Promoter	Not Applicable
4	Parth Avinash Vora	Individual	90,000	Promoter	Not Applicable
5	Kataria Smita Jethmal	Individual	52,000	Non-Promoter	Not Applicable
6	Sagar Pradeep Joshi	Individual	52,000	Non-Promoter	Not Applicable
7	Sujay Pradeep Joshi	Individual	52,000	Non-Promoter	Not Applicable
8	Virraaj Pradeep Joshi	Individual	52,000	Non-Promoter	Not Applicable
9	Neha Sujay Joshi	Individual	52,000	Non-Promoter	Not Applicable
10	Dhaval Abhay Chopda	Individual	30,000	Non-Promoter	Not Applicable
11	Jayant Himatlal Joshi jointly with Meena Jayant Joshi	Individuals	100,000	Non-Promoter	Not Applicable
12	Meena	Individual	250,000	Non-Promoter	Not Applicable
13	Kirit M Mehta	Individual	30,000	Non-Promoter	Not Applicable
14	Atul Pranlal Shah	Individual	65,000	Non-Promoter	Not Applicable
15	Shilpa Sunil Shah	Individual	10,000	Non-Promoter	Not Applicable
16	Khushboo Kamlesh Mehta	Individual	20,000	Non-Promoter	Not Applicable
17	Sandeep ChampaklalJangla	<u>HUF:</u> 1. Sandeep ChampaklalJangla (Karta) 2. Heena Sandeep Jangla 3. Meet Sandeep Jangla	10,000	Non-Promoter	Not Applicable
18	KiritDwarkadasBhuta	Individual	5,500	Non-Promoter	Not Applicable
19	Shoven Sunil Shah	Individual	5,000	Non-Promoter	Not Applicable

20	Aditya Sule	Individual	42,000	Non-Promoter	Not Applicable
21	Gaurav Kumar	Individual	35,000	Non-Promoter	Not Applicable
22	Mahendra Motilal Mehta Jointly with Kusum Mahendra Mehta	Individuals	10,000	Non-Promoter	Not Applicable
23	Kusum Mahendra Mehta Jointly with Mahendra Motilal Mehta	Individuals	10,000	Non-Promoter	Not Applicable
24	Rahul Manakchand Jain	Individual	10,000	Non-Promoter	Not Applicable
25	Mukesh BhikhubhaiSanghani	Individual	2,500	Non-Promoter	Not Applicable
26	Usha Mahesh Parekh	Individual	10,000	Non-Promoter	Not Applicable
27	Ranjan Pratap Mathuria	Individual	2,500	Non-Promoter	Not Applicable
28	Rohit Dhirajlal Mehta	Individual	10,000	Non-Promoter	Not Applicable
29	Jayshree Kirit Shah jointly with KiritNarharlal Shah and Jay Kirit Shah	Individuals	5,000	Non-Promoter	Not Applicable
30	Renu Parag Shah	Individual	15,000	Non-Promoter	Not Applicable
31	Ranjay Pandurang Patil Jointly with Sarita Ranjavy Patil	Individuals	2,000	Non-Promoter	Not Applicable
32	Sarita Ranjay Patil	Individual	1,200	Non-Promoter	Not Applicable
33	Shailesh Narhari Vyas Jointly with Meena Shailesh Vyas	Individuals	1,200	Non-Promoter	Not Applicable
34	Veronica R. Fernandes	Individual	1,200	Non-Promoter	Not Applicable
35	Jyoti Rupendra More jointly with Rupendra Krishnaji More	Individuals	1,200	Non-Promoter	Not Applicable
36	Pranali L. Bandiwadekar	Individual	1,200	Non-Promoter	Not Applicable
37	Anuradha Hemang Goradia	Individual	28,000	Non-Promoter	Not Applicable
38	Arshi Ketan Zaveri	Individual	58,000	Non-Promoter	Not Applicable
39	Tanvi Kumar Parekh	Individual	10,000	Non-Promoter	Not Applicable
40	Ushma Mihir Parekh	Individual	10,000	Non-Promoter	Not Applicable
41	Vinod VrajlalNagrecha	Individual	10,000	Non-Promoter	Not Applicable

42	Himanshu Mahesh Oza	Individual	30,000	Non-Promoter	Not Applicable
43	Parth Kartik Mody	Individual	10,000	Non-Promoter	Not Applicable
44	Bindiya Chetan Shah	Individual	10,000	Non-Promoter	Not Applicable
45	Usha Mukesh Gandhi	Individual	40,000	Non-Promoter	Not Applicable
46	Kapil PravinbhaiBarochiya	Individual	17,500	Non-Promoter	Not Applicable
47	Dhairyasheel G. Pradhan	Individual	12,000	Non-Promoter	Not Applicable
48	Hasit Rajan Savani	Individual	6,000	Non-Promoter	Not Applicable
49	Chukka Rakesh Reddy	Individual	10,000	Non-Promoter	Not Applicable
50	Daksha Vijay Mehta	Individual	10,000	Non-Promoter	Not Applicable
51	Stanly William	Individual	10,000	Non-Promoter	Not Applicable
52	Mehul Rajendra Parekh	Individual	5,000	Non-Promoter	Not Applicable
53	Rohit Anil Sakhardande	Individual	10,000	Non-Promoter	Not Applicable
54	Kavita Bharat Sheth	Individual	10,000	Non-Promoter	Not Applicable
55	Mansi Milan Sheth	Individual	10,000	Non-Promoter	Not Applicable
56	Milan Bharat Sheth	Individual	10,000	Non-Promoter	Not Applicable
57	Alka Chetan Sheth	Individual	10,000	Non-Promoter	Not Applicable
58	Abhay Nemchand Shah	Individual	10,000	Non-Promoter	Not Applicable
	Total		16,40,150		

RESOLVED FURTHER THAT in accordance with the provisions of ICDR Regulations, the “Relevant Date” for the purpose of determination of the price of the Equity Shares to be issued and allotted as above shall be August 18, 2021, being the working day immediately preceding the date 30 (thirty) days prior to the date of declaration of results of AGM Process to approve this offer and “The Valuation report, with regard to pricing of issue of equity shares of the Company on Preferential basis, as issued by the Registered Valuer is available on the website of Company [www. www.aviphoto.in](http://www.aviphoto.in)”.

RESOLVED FURTHER THAT the Equity Shares to be issued and allotted pursuant to this resolution shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari-passu with the existing equity shares of the Company in all respects.

RESOLVED FURTHER THAT the Company hereby takes note of the certificate from the statutory auditors of the Company certifying that the above issue of the Equity Shares is being made in accordance with the ICDR Regulations.

RESOLVED FURTHER THAT pursuant to the provisions of the Companies Act 2013, the names of the Subscribers be recorded for the issue of invitation to subscribe to the Equity Shares and a private placement offer letter in Form No. PAS-4 together with an application form be issued to the Subscribers inviting the Subscribers to subscribe to the Equity Shares, consent of the Company is hereby accorded to the issuance of the same to the Subscribers inviting the Subscribers to subscribe to the Equity Shares.

RESOLVED FURTHER THAT the monies received by the Company from the Subscriber for application of the Equity Shares pursuant to this private placement shall be kept by the Company in a separate bank account to be opened by the Company and shall be utilized by the Company in accordance with Section 42 of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to the offer, issue, allotment of the Equity Shares, Mr. Avinash Vora, Chairman & Whole-time Director and Mr. Vikram Vora, Whole-time Director and Ms. Vaishali Rathod, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary and desirable for such purpose, including without limitation, preparing, signing, executing, and filing applications with the appropriate authorities for obtaining requisite approvals for the issuance of the Equity Shares, as may be required, issuing clarifications on the issue and allotment of the Equity Shares, resolving any difficulties, effecting any modifications, changes, variation, alterations, additions and/or deletions to the foregoing conditions as may be required by any regulator, or other authorities or agencies involved in or concerned with the issue of the Equity Shares and as the Board may in its absolute discretion deem fit and proper in the best interest of the Company without being required to seek any further consent or approval of the members or otherwise.

RESOLVED FURTHER THAT for the purpose of giving effect to the resolution, the Board be and is hereby authorized to engage depositories, registrars, bankers, and other consultants and advisors to the issue and to remunerate them by way of fees and/or other charges and also to enter into and execute all such arrangements, agreements, memoranda, documents, etc. with such agencies, as may be required and as permitted by law.

RESOLVED FURTHER THAT for the purpose of giving effect to the resolution, the Board be and is hereby authorized to delegate any or all of the powers conferred upon it by this resolution to any committee of directors, any other director(s), and/or officer(s) of the Company.”

**Registered Office:
110, Manish Ind Estate No.4,
Navghar Road Vasai(East),Dist; Palghar - 410210**

Place: Vasai
Date: 12th August 2021

By order of the Board of Directors
For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI Photochem Limited)

Sd/-
Avinash Vora
Chairman
(DIN:.02454059)

Notes:

- I. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 02/ 2021 dated January 13, 2021 has allowed companies whose Annual General Meeting (AGM) were due to be held in the year 2020, or becoming due in the year 2021, to conduct their AGM on or before December 31, 2021, in accordance with the requirements provided in MCA General Circular no. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- II. A Statement pursuant to Section 102(1) of the Act, ("Explanatory Statement") relating to the Special Businesses to be transacted at the Meeting is annexed hereto.
- III. A Member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote on his/ her behalf and the proxy need not be a Member of the Company. However, pursuant to MCA Circulars and SEBI Circular, the AGM will be held through VC/OAVM and the physical attendance of Members in any case has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Meeting and hence the Proxy Form is not annexed to this Notice.
- IV. Pursuant to Section 113 of the Act, representatives of Corporate Members may be appointed for the purpose of voting through remote e-voting or for participation and voting in the Meeting to be conducted through VC/OAVM. Corporate Members intending to attend the Meeting through their authorized representatives are requested to send a Certified True Copy of the Board Resolution and Power of Attorney (PDF/JPG Format), if any, authorizing its representative to attend and vote on their behalf at the Meeting. The said Resolution/Authorization shall be sent to the Company by email through its registered email address i.e. aviphotochem@gmail.com.
- V. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the Meeting along with the Annual Report for FY 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company Depositories. Members may note that the Notice and Annual Report for FY 2020-21 will also be available on the website of the Company, i.e. www.aviphoto.in, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com
- VI. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 14.
- VII. Members attending the Meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- VIII. Relevant documents referred to in the accompanying Notice and the Explanatory Statement, Registers and all other documents will be available for inspection in electronic mode. Members can inspect the same by sending an email to the Company at aviphotochem@gmail.com.
- IX. Notice is also given under Section 91 of the Act read with Regulation 42 of Listing Regulations, that the Register of Members and the Share Transfer Book of the Company will remain closed from September 13, 2021 to September 18, 2021 (both days inclusive).
- X. Process for registration of email id for obtaining Annual Report and User ID/password for e-voting and updation of bank account mandates is annexed to this Notice.
- XI. Members are requested to intimate changes, if any, pertaining to their name, postal address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, to their Depository Participants (DPs) in case the shares are held by them in dematerialized form and to the Registrar and Share Transfer Agents of the Company i.e. Link Intime India Private Limited ("Link Intime") in case the shares are held by them in physical form.
- XII. The Company has designated an exclusive e-mail id called aviphotochem@gmail.com to redress Members' complaints/ grievances. In case you have any queries/ complaints or grievances, then please write to us at aviphotochem@gmail.com.
- XIII. Members seeking any information/desirous of asking any questions at the Meeting with regard to the accounts or any matter to be placed at the Meeting are requested to send email to the Company at aviphotochem@gmail.com at least 7 days before the Meeting. The same will be replied by the Company suitably.
- XIV. Information and other instructions relating to e-voting are as under:
 - I. The remote e-voting facility will be available during the following period:
Commencement of e-voting: From 9:00 a.m. (IST) on
Wednesday, September 15, 2021
End of e-voting: Up to 5:00 p.m. (IST) on
Friday, September 17, 2021.
The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled upon expiry of the aforesaid period.
 - II. Pursuant to the provisions of Section 108 and other applicable provisions of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, MCA

Circulars and SEBI Circular the Company is pleased to provide its Members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means.

III. The Company has engaged the services of Link Intime India Private Limited to provide remote e-voting facility to the Members.

IV. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member/beneficial owner (in case of electronic shareholding) as on the cut-off date, i.e., Friday, September 17, 2021. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

V. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e. Friday, September 17, 2021 only shall be entitled to avail the facility of e-voting.

VI. Members who are holding shares in physical form or who have not registered their email address with the Company/Depository or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as of the cut-off date, i.e. Friday, September 17, 2021; such Member may obtain the User ID and password by sending a request at rnt.helpdesk@linkintime.co.in.

VII. The Board of Directors of the Company has appointed CS Anish Gupta of M/s. Anish Gupta and Associates, a Practicing

Company Secretary firm, Mumbai as scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

VIII. The Scrutinizer, after scrutinizing the votes, will, not later than forty-eight hours from the conclusion of the Meeting; make a consolidated scrutinizer's report which shall be placed on the website of the Company, i.e. www.aviphoto.in. The results shall simultaneously be communicated to the Stock Exchange.

IX. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting, i.e. Saturday, September 18, 2021.

X. Information and other instructions relating to remote e-voting are as under:

Pursuant to SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode can vote through their demat account maintained with Depositories and Depository Participants only post 9th June, 2021.

Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode/ physical mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ul style="list-style-type: none"> • If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. • After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. • If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp • Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ul style="list-style-type: none"> • Existing user of who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. • After successful login of Easi / Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL, KARVY, LINKINTIME, CDSL. Click on e-Voting service provider name to cast your vote. • If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration • Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.

<p>Individual Shareholders (holding securities in demat mode) & login through their depository participants</p>	<ul style="list-style-type: none"> You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders holding securities in Physical mode & voting service Provider is LINKINTIME.</p>	<ol style="list-style-type: none"> Open the internet browser and launch the URL: https://instavote.linkintime.co.in <ul style="list-style-type: none"> Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: - <ul style="list-style-type: none"> A. User ID: Shareholders/ members holding shares in physical form shall provide Event No + Folio Number registered with the Company. B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable. C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format) D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company. Shareholders/ members holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter). Click “confirm” (Your password is now generated). <ol style="list-style-type: none"> Click on ‘Login’ under ‘SHARE HOLDER’ tab. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon. E-voting page will appear. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as ‘**Custodian / Mutual Fund / Corporate Body**’. They are also required to upload a scanned certified true copy of the board resolution

/authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the ‘Custodian / Mutual Fund / Corporate Body’ login for the Scrutinizer to verify the same.

Individual Shareholders holding securities in Physical mode & voting service Provider is LINKINTIME, have forgotten the password:

- Click on ‘Login’ under ‘SHARE HOLDER’ tab and further Click ‘forgot password?’
- Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on ‘Submit’.

- In case shareholders/ members is having valid email address, Password will be sent to his / her registered e-mail address.
- Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
- The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL have forgotten the password:

- Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Helpdesk for Individual Shareholders holding securities in demat mode:

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22-23058542-43.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders & voting service Provider is LINKINTIME.

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the **Frequently Asked Questions (‘FAQs’)** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 –4918 6000.

xi. Process and manner for attending the Annual General Meeting through InstaMeet:

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

▶ Select the “**Company**” and ‘**Event Date**’ and register with your following details: -

A. Demat Account No. or Folio No: Enter your 16 digit Demat Account No. or Folio No

- Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
- Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
- Shareholders/ members holding shares in **physical form shall provide** Folio Number registered with the Company

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. Mobile No.: Enter your mobile number.

D. Email ID: Enter your email id, as recorded with your DP/Company.

▶Click “Go to Meeting” (You are now registered for InstaMeet and your attendance is marked for the meeting).

Please refer the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in the meeting. You may also call upon the InstaMeet Support Desk for any support on the dedicated number provided to you in the instruction/ InstaMEET website.

Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:

1. Shareholders who would like to speak during the meeting must register their request 14th September 2021 (5:00 p.m. IST) with the company on the aviphotochem@gmail.com created for the general meeting.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panellist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders/ Members to Vote during the Annual General Meeting through InstaMeet:

Once the electronic voting is activated by the scrutinizer/ moderator during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting “Cast your vote”
2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
4. Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against’.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/ participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

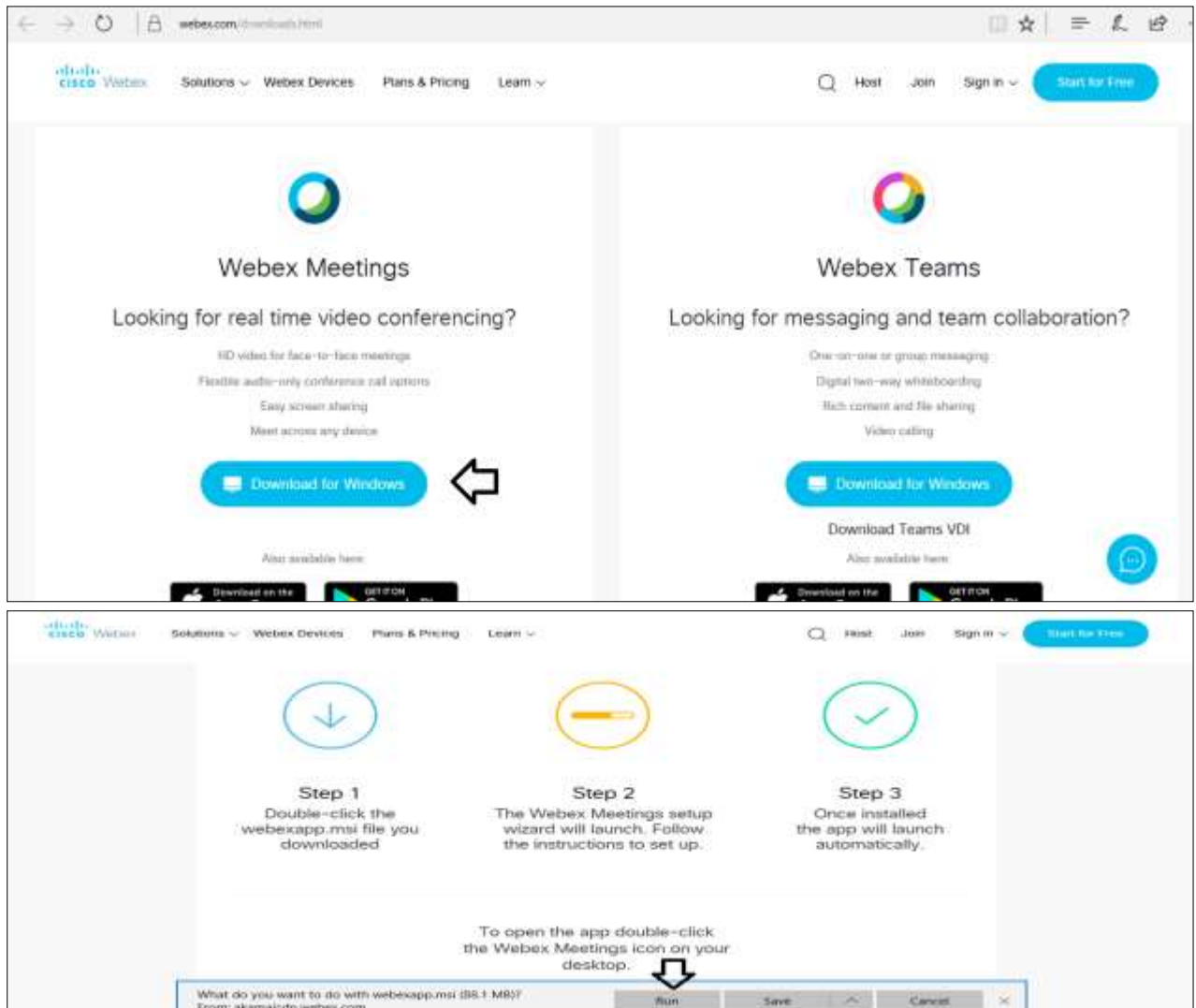
Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

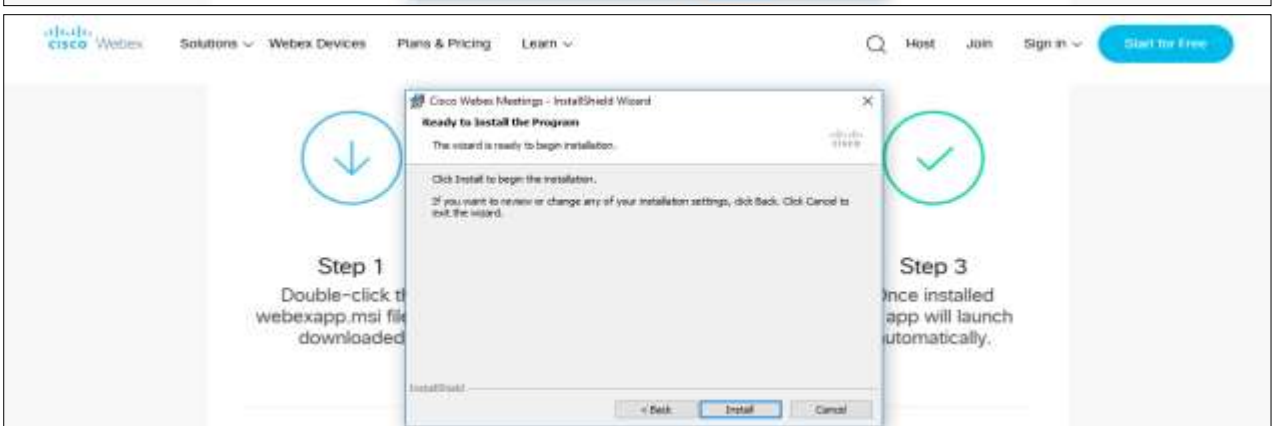
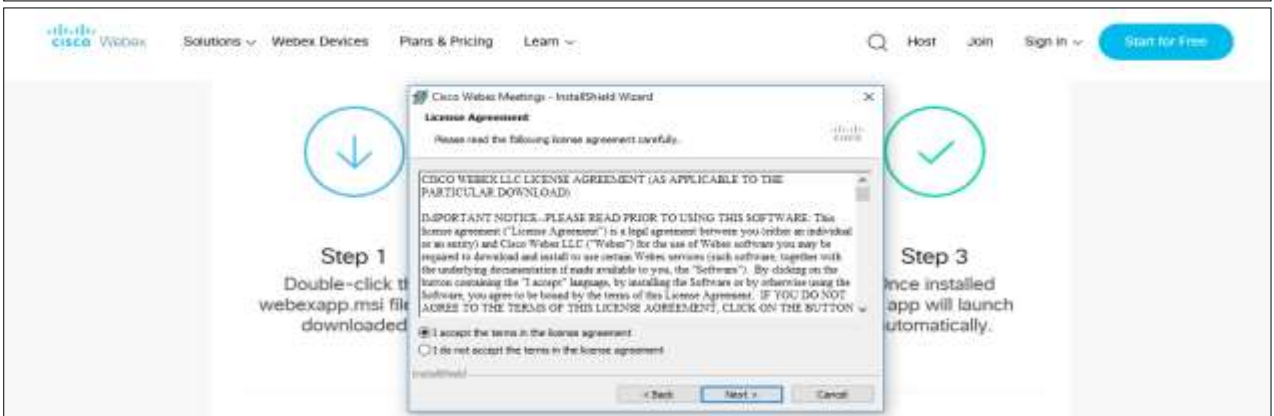
In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

For a smooth experience of viewing the AGM proceedings of Link Intime India Pvt. Ltd. InstaMEET, shareholders/ members who are registered as speakers for the event are requested to download and install the Webex application in advance by following the instructions as under:

- a) Please download and install the Webex application by clicking on the link <https://www.webex.com/downloads.html/>



Step 1	Enter your First Name, Last Name and Email ID and click on Join Now.
1 (A)	If you have already installed the Webex application on your device, join the meeting by clicking on Join Now
1 (B)	If Webex application is not installed, a new page will appear giving you an option to either Add Webex to chrom or Run a temporary application . Click on Run a temporary application , an exe file will be downloaded. Click on this exe file to run the application and join the meeting by clicking on Join Now



or

- b) If you do not want to download and install the Webex application, you may join the meeting by following the process mentioned as under:

Event Information:

Event status:
Date and time:
Duration:
Description:

By joining this event, you are accepting the Cisco Webex [Terms of Service](#) and [Privacy Statement](#).

Join Event Now

You cannot join the event now because it has not started.

First name:
Last name:
Email address:
Event password:

[Join by browser](#) **NEW!**

If you are the host, [start your event](#).

Mention your First name, Last name and email address

In case shareholders/members have any queries regarding login, they may send an e-mail to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

co.in or contact on: - Tel: 022-49186175.

- XV. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the Meeting.
- XVI. Share transfer documents and all correspondence relating thereto, should be addressed to the Link Intime at C 101, 247 Park, L. B. S. Marg, Vikhroli West, Mumbai - 400 083 or at their designated email id i.e. rnt.helpdesk@linkintime.co.in.
- XVII. The Company, consequent upon introduction of the Depository System ("DS"), entered into agreements with National Securities Depository Limited ("NSDL") and CDSL. The Members, therefore, have the option of holding and dealing in the shares of the Company in dematerialized form through NSDL or CDSL.
- XVIII. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates etc. Simultaneously, DS offers several advantages like exemption from stamp duty on transfer of shares, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
- XIX. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.
- XX. SEBI has mandated the submission of PAN by every participant of the securities market. Members holding shares in dematerialized form are, therefore, requested to submit their PAN to their DP with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Link Intime.
- XXI. As mandated by SEBI, effective April 01, 2019 except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized mode with a depository. Accordingly, the Members of the Company were requested to open a demat account and submit physical securities to their DPs.
- XXII. As per Regulation 40(7) of the Listing Regulations, read with Schedule VII to the said Regulations, for registration of transfer of shares, the transferee(s) as well as transferor(s) shall mandatorily furnish copies of their Income Tax PAN Card. Additionally, for securities market transactions and / or for off market / private transactions involving transfer of shares in physical mode for listed Companies, it shall be mandatory for the transferee(s) as well as transferor(s) to furnish copies of PAN Card to the Company/ Link Intime for registration of such transfer of shares. In case of transmission of shares held in physical mode, it is mandatory to furnish a copy of the PAN Card of the legal heir(s) / nominee(s). In exceptional cases, the transfer of physical shares is subject to the procedural formalities as prescribed under SEBI Circular No. SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated November 06, 2018.
- XXIII. Pursuant to Section 72 of the Act, Members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 are requested to send their requests in Form No. SH- 13, to Link Intime. Further, Members desirous of cancelling/varying nomination pursuant to the Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-14, to Link Intime. These forms will be made available on request.
- XXIV. Information of Director seeking re-appointment at the ensuing Meeting, as required under Regulation 36(3) of Listing Regulations and SS-2 issued by the Institute of Company Secretaries of India, is annexed to the notice as Annexure A.
- XXV. Since the Meeting will be held through VC/ OAVM, the Route Map and Attendance Slip are not annexed to this Notice.

INSTRUCTIONS FOR SHAREHOLDERS FOR REGISTRATION OF E-MAIL ADDRESS AND BANK DETAILS ARE AS FOLLOWS:

1. Temporary Registration for Demat shareholders:

The Members of the Company holding Equity Shares of the Company in Demat Form and who have not registered their e-mail addresses may temporarily get their e-mail addresses registered with Link Intime by clicking the link: https://linkintime.co.in/emailreg/email_register.html in their website www.linkintime.co.in at the Investor Services tab by choosing the E mail Registration heading and follow the registration process as guided therein. The Members are requested to provide details such as Name, DP ID, Client ID/ PAN, mobile number and e-mail id. In case of any query, a Member may send an e-mail to Link Intime at rnt.helpdesk@linkintime.co.in.

On submission of the Shareholders details an OTP will be received by the Shareholder which needs to be entered in the link for verification.

2. Permanent Registration for Demat Shareholders:

It is clarified that for permanent registration of e-mail address, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant ("DP") by following the procedure prescribed by the DP.

3. Registration of email id for Shareholders holding physical shares:

The Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their e-mail addresses may get their e-mail addresses registered with Link Intime, by clicking the link: https://linkintime.co.in/emailreg/email_register.html in their website www.linkintime.co.in at the Investor Services tab by choosing the E mail / Bank Registration heading and follow the registration process as guided therein. The Members are requested to provide details such as Name, Folio Number, Certificate number, PAN, mobile number and e-mail id and also upload the image of share certificate in PDF or JPEG format. (upto 1 MB). In case of any query, a Member may send an e-mail to Link Intime at rnt.helpdesk@linkintime.co.in.

On submission of the Shareholders details an OTP will be received by the Shareholder which needs to be entered in the link for verification.

4. Registration of Bank Details for Physical Shareholders:

The Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their bank details can get the same registered with Link Intime, by clicking the link: https://linkintime.co.in/emailreg/email_register.html in their website www.linkintime.co.in at the Investor Services tab by choosing the E mail/Bank Registration heading and follow the registration process as guided therein. The Members are requested to provide details such as Name, Folio Number, Certificate number, PAN, email id along with the copy of the cheque leaf with the first named Shareholders name imprinted in the face of the cheque leaf containing bank name and branch, type of account, bank account number, MICR details and IFSC code in PDF or JPEG format. In case of any query, a Member may send an email to Link Intime at rnt.helpdesk@linkintime.co.in

On submission of the Shareholders details an OTP will be received by the Shareholder which needs to be entered in the link for verification.

Additional information on Directors recommended for appointment / re-appointment as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and Secretarial Standard-2

Details of Director Seeking Re-Appointment/Appointment at the Annual General Meeting

Name	Mr. Avinash D. Vora
Date of Birth	9 th March, 1951
Directors Identification Number (DIN)	02454059
Age	70 Years
Qualification	SSC
Brief resume and Expertise in Specific Area	Marketing, Trading & Manufacturing, E-commerce
Date of first Appointment on board of the Company	17 th March 1989
Shareholding in AVI Products India Limited	1.05,456 Shares
Relationship with other Directors, Manager and other Key Managerial Personnel	N.A.
No. of Meetings of the Board attended during the year	3 (Three) 1. Board Meeting 2. Audit Committee Meeting 3. Stakeholders Relationship Committee
List of Directorship held in other companies	1.Healix Healthcare Private Limited 2. Ifruit India Private Limited
Membership/Chairmanships of Audit and Stakeholders relationship committees	Nil

Registered Office:
110, Manish Ind Estate No.4,
Navghar Road Vasai(East),Dist; Palghar - 410210

By order of the Board of Directors
For AVI PRODUCTS INDIA LIMITED
 (formerly known as AVI Photochem Limited)

Place: Vasai
 Date: 12th August 2021

Sd/-
 Avinash Vora
 Chairman
 (DIN:.02454059)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013

The following statement sets out all material facts relating to Special Business mentioned in the accompanying Notice:

Item No. III Issue of Equity Shares on Preferential Basis to Promoters and Non- Promoters

As per Section 42, 62, and 108 of the Companies Act, 2013, approval of shareholders is required for Issue of Equity Shares on preferential basis and hence the resolution is placed before the shareholders.

In terms of the provisions of the Companies Act, 2013 and as per Regulation 163 and other applicable regulation of Chapter V – Preferential Issue of SEBI ICDR Regulations, the required disclosures regarding proposed issue are as under: -

- 1. Objects of this issue:** To meet general business requirements addressing Working Capital needs as well as expansion through marketing activities, creation of company's own brand and other business expenses.
- 2. Proposal of Promoters / Directors / Key Management Persons to subscribe to the preferential issue:** Promoters and Directors, as below, intend to subscribe to the proposed issue.

Sr. No.	Name of the Promoters / Directors	No. of Shares
1	Avinash Dhirajlal Vora	93,150
2	Daksha Avinash Vora	85,000
3	Vikram Avinash Vora	90,000
4	Parth Avinash Vora	90,000

Other than above none of the promoters, directors or key managerial personnel intend to subscribe to the proposed preferential issue of equity shares.

- 3. Maximum number of specified securities to be issued:** The Company intends to issue a maximum of 16,40,150 equity shares of face value Rs. 10.00 per share at a price to be determined under Regulation 165 of SEBI (ICDR) Regulations, 2018.

4. The shareholding pattern before and after completion of the proposed preferential issue would be as under:

SR. NO.	CATEGORY	PRE-ISSUE *		POST-ISSUE	
		No. of Shares Held	% of Share Holding	No. of Shares Held	% of Share Holding
A	Promoters' holding:				
	Individual	2,59,941	24.90	6,18,091	23.02
	Bodies Corporate	Nil	Nil	Nil	Nil
	Sub Total (A)	2,59,941	24.90	6,18,091	23.02
B	Non-Promoters' holding:				
	Individual	7,77,343	74.45	20,49,393	76.35
	Bodies Corporate	3,929	0.38	3,929	0.15
	Others [including IEPF Authorities]	2,809	0.27	12,809	0.48
	Sub Total (B)	7,84,081	75.10	20,74,231	77.28
	GRAND TOTAL (A+B)	10,44,022	100.00	26,84,172	100.00

* **Notes:** -The above shareholding pattern has been prepared on the basis of shareholding as on 30th June 2021 as provided by the Registrar and Share Transfer Agent.

5. **Proposed time within which the preferential issue shall be completed:**

The Company proposes to complete the issue on preferential basis on or before the fifteenth day from the date of passing of this special resolution or from the date of receipt of any approval for such allotment from any regulatory authority or the Central Government, whichever is later.

6. The Identity of the proposed allottee and the percentage of post preferential issue capital that may be held by them:

Sr. No.	Name of the proposed allottee	The natural persons who are ultimate beneficial owner	Number of Equity Shares proposed to be allotted	No. of shares		% of Shares held		Category (Promoter / Non Promoter)
				Pre-Issue	Post-Issue	Pre-issue	Post-Issue	
1	Avinash Dhirajlal Vora	Individual	93,150	1,05,465	1,98,615	10.10%	7.40%	Promoter
2	Daksha Avinash Vora	Individual	85,000	47,340	1,32,340	4.53%	4.93%	Promoter
3	Vikram Avinash Vora	Individual	90,000	52,563	1,42,563	5.03%	5.31%	Promoter
4	Parth Avinash Vora	Individual	90,000	54,573	1,44,573	5.23%	5.39%	Promoter
5	Kataria Smita Jethmal	Individual	52,000	Nil	52,000	Nil	1.94%	Non-Promoter
6	Sagar Pradeep Joshi	Individual	52,000	Nil	52,000	Nil	1.94%	Non-Promoter
7	Sujay Pradeep Joshi	Individual	52,000	Nil	52,000	Nil	1.94%	Non-Promoter
8	Viraaj Pradeep Joshi	Individual	52,000	Nil	52,000	Nil	1.94%	Non-Promoter
9	Neha Sujay Joshi	Individual	52,000	Nil	52,000	Nil	1.94%	Non-Promoter
10	Dhaval Abhay Chopda	Individual	30,000	Nil	30,000	Nil	1.12%	Non-Promoter
11	Jayant Himatlal Joshi jointly with Meena Jayant Joshi	Individual	100,000	60	1,00,000	Nil	3.73%	Non-Promoter
12	Meena	Individuals	250,000	Nil	2,50,000	Nil	9.31%	Non-Promoter

13	Kirit M Mehta	Individual	30,000	Nil	30,000	Nil	1.12%	Non-Promoter
14	Atul Pranlal Shah	Individual	65,000	Nil	65,000	Nil	2.42%	Non-Promoter
15	Shilpa Sunil Shah	Individual	10,000	Nil	10,000	Nil	0.37%	Non-Promoter
16	Khushboo Kamlesh Mehta	Individual	20,000	Nil	20,000	Nil	0.75%	Non-Promoter
17	Sandeep ChampaklalJangla	HUF: 1. Sandeep ChampaklalJangla (Karta) 2. Heena Sandeep Jangla 3. Meet Sandeep Jangla	10,000	Nil	10,000	Nil	0.37%	Non-Promoter
18	Kirit Dwarkadas Bhuta	Individual	5,500	Nil	5,500	Nil	0.20%	Non-Promoter
19	Shoven Sunil Shah	Individual	5,000	Nil	5,000	Nil	0.19%	Non-Promoter
20	Aditya Sule	Individual	42,000	Nil	42,000	Nil	1.56%	Non-Promoter
21	Gaurav Kumar	Individual	35,000	Nil	35,000	Nil	1.30%	Non-Promoter
22	Mahendra Motilal Mehta Jointly with Kusum Mahendra Mehta	Individual	10,000	Nil	10,000	Nil	0.37%	Non-Promoter
23	Kusum Mahendra Mehta Jointly with Mahendra Motilal Mehta	Individuals	10,000	400	10,400	0.04%	0.39%	Non-Promoter
24	Rahul Manakchand Jain	Individuals	10,000	Nil	10,000	Nil	0.37%	Non-Promoter
25	Mukesh BhikhubhaiSanghani	Individual	2,500	Nil	2,500	Nil	0.09%	Non-Promoter

26	Usha Mahesh Parekh	Individual	10,000	Nil	10,000	Nil	0.37%	Non-Promoter
27	Ranjan Pratap Mathuria	Individual	2,500	Nil	2,500	Nil	0.09%	Non-Promoter
28	Rohit Dhirajlal Mehta	Individual	10,000	Nil	10,000	Nil	0.37%	Non-Promoter
29	Jayshree Kirit Shah jointly with KiritNarharlal Shah and Jay Kirit Shah	Individual	5,000	Nil	5,000	Nil	0.19%	Non-Promoter
30	Renu Parag Shah	Individuals	15,000	Nil	15,000	Nil	0.56%	Non-Promoter
31	Ranjay Pandurang Patil Jointly with Sarita Ranjany Patil	Individual	2,000	Nil	2,000	Nil	0.07%	Non-Promoter
32	Sarita Ranjay Patil	Individuals	1,200	Nil	1,200	Nil	0.04%	Non-Promoter
33	Shailesh Narhari Vyas Jointly with Meena Shailesh Vyas	Individual	1,200	Nil	1,200	Nil	0.04%	Non-Promoter
34	Veronica R. Fernandes	Individuals	1,200	Nil	1200	Nil	0.04%	Non-Promoter
35	Jyoti Rupendra More jointly with Rupendra Krishnaji More	Individual	1,200	Nil	1,200	Nil	0.04%	Non-Promoter
36	Pranali L. Bandiwadekar	Individuals	1,200	Nil	1,200	Nil	0.04%	Non-Promoter
37	Anuradha Hemang Goradia	Individual	28,000	Nil	28,000	Nil	1.04%	Non-Promoter
38	Arshi Ketan Zaveri	Individual	58,000	Nil	58,000	Nil	2.16%	Non-Promoter
39	Tanvi Kumar Parekh	Individual	10,000	Nil	10,000	Nil	0.37%	Non-Promoter
40	Ushma Mihir Parekh	Individual	10,000	Nil	10,000	Nil	0.37%	Non-Promoter
41	Vinod VrajlalNagrecha	Individual	10,000	Nil	10,000	Nil	0.37%	Non-Promoter

42	Himanshu Mahesh Oza	Individual	30,000	Nil	30,000	Nil	1.12%	Non- Promoter
43	Parth Kartik Mody	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
44	Bindiya Chetan Shah	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
45	Usha Mukesh Gandhi	Individual	40,000	Nil	40,000	Nil	1.49%	Non- Promoter
46	Kapil PravinbhaiBaroc hiya	Individual	17,500	Nil	17,500	Nil	0.65%	Non- Promoter
47	Dhairyasheel G. Pradhan	Individual	12,000	Nil	12,000	Nil	0.45%	Non- Promoter
48	Hasit Rajan Savani	Individual	6,000	Nil	6,000	Nil	0.22%	Non- Promoter
49	Chukka Rakesh Reddy	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
50	Daksha Vijay Mehta	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
51	Stanly William	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
52	Mehul Rajendra Parekh	Individual	5,000	Nil	5,000	Nil	0.19%	Non- Promoter
53	Rohit Anil Sakhardande	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
54	Kavita Bharat Sheth	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
55	Mansi Milan Sheth	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
56	Milan Bharat Sheth	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
57	Alka Chetan Sheth	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
58	Abhay Nemchand Shah	Individual	10,000	Nil	10,000	Nil	0.37%	Non- Promoter
	Total		16,40,150	2,60,401	19,00,551	24.94%	70.81%	

7. Lock in period:

The equity shares to be allotted on preferential basis shall be subject to lock in as per the applicable provision under Chapter V – Preferential Issue of SEBI ICDR Regulations, 2018.

8. Change in the control, if any. :-

There shall be no change in management or control of the Company pursuant to the issue of the equity shares.

9. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:

Not Applicable.

10. Price of the issue: -

The offer price of equity shares of face value Rs. 10.00 (Rupees Ten only) per equity will be determined under Regulation 165 of Chapter V (Preferential Issue) of SEBI ICDR Regulations, 2018. The price is determined in compliance with Regulation 165 of Chapter V – Preferential Issue of SEBI (ICDR) Regulations, 2018 which provides that in case where the equity shares of the any company are infrequently traded then the price can be determined taking into account the valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.

11. Relevant Date

The Relevant Date on the basis of which the price of the Equity Shares is determined is August 18, 2021.

12. Auditor's Certificate

A copy of the certificate of the Company's Statutory Auditor, M/s N K Jalan &, Chartered Accountants, Mumbai certifying that the issue is being made in accordance with the requirements of the SEBI ICDR Regulations shall be available for inspection at the registered office of the Company on all working days till the date of declaration of results.

13. Undertakings

- (a) The Issuer Company undertakes that they shall re-compute the price of the Equity shares in terms of the provisions of SEBI (ICDR) Regulations, 2018, as amended, where it is required to do so.
- (b) The Issuer Company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in terms of the provision of SEBI (ICDR) Regulations, 2018, the Equity Shares shall continue to be locked-in till the time such amount is paid by the allottees.
- (c) The entire pre-preferential holding of the proposed allottees will be locked for a period commencing from the relevant date to a period ending six months from the date of trading approval granted by BSE Limited.

14. Wilful Defaulter

Neither the issuer nor any of or its promoters or directors are wilful defaulters.

The Board of Directors of the Company believes that the proposed preferential issue is in the best interest of the Company and its members. The Board of Directors, therefore, recommends the resolution for your approval. The Promoters details of which are given above, Mr. Avinash Vora, Managing Director, Mr. Vikram Vora, Whole time Director of the company is interested in the Resolution.

Relatives of Mr. Avinash Vora, Managing Director, Mr. Vikram Vora, Whole time Director are concerned or interested in the above referred resolution to the extent of their shareholding in the Company and the proposed allotment.

No other Directors, Key Managerial personnel of the Company and their relatives other than specified above, are in any way, directly or indirectly concerned or interested in the resolution.

The Board recommends the Special Resolution set out at Item No.3 of the Notice for approval of Members.

Registered Office:
110, Manish Ind Estate No.4,
Navghar Road Vasai(East),Dist; Palghar - 410210

By order of the Board of Directors
For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI Photochem Limited)

Place: Vasai
Date: 12th August, 2021

Sd/-
Avinash Vora
Chairman
(DIN:.02454059)

AVI PRODUCTS INDIA LIMITED
(Formerly known as AVI PHOTOCHEM LIMITED)
(CIN No. L24200MH1989PLC050913)

Regd Office: 110, Manish Ind Est No. 4, Navghar Rd, Vasai (E), Dist: Palghar-401210, India
Phone No: 0250 2397373 Email id: aviphotochem@gmail.com, Website: www.aviphoto.in

THIRTY SECOND ANNUAL REPORT 2020-201

Dear Shareholders, _____, 2021

Submission of PAN details

We request you to submit details of your Income Tax Permanent Account Number (PAN) as in terms of directive of Securities and Exchange Board of India, submission of these details by every participant in the Securities / Capital Market has become mandatory.

Kindly return the slip appended below, duly filled in and signed with self-attested copies of PAN cards of all holders including joint holders, to the Company or the RTA. If you are holding shares in electronic form, please furnish these details to your Depository Participant.

In case you have already submitted the PAN details, kindly ignore this letter.

For **AVI PRODUCTS INDIA LIMITED**

Ms. Vaishali Rathod

Company Secretary

Address: 110, Manish Indl Estate No. 4, Navghar Road, Vasai (East), Palghar- 401210.

Name:.....
.....

Address:.....
.....

.....
.....

To,
Link Intime India Private Limited
C 101, 247 Park, L.B.S Marg, Vikhroli(West), Mumbai-400083.
Phn No: 022 2594 6970 /Email: sujata.poojary@linkintime.co.in,

We give below the PAN details together with self-attested photocopies of the PAN card. Kindly record the same against my/our names.

Folio No..... Tel No.
:.....

E-mail
:.....

Name of the Shareholder	PAN	* Signature

* In case of account holder(s) other than individuals, kindly submit an attested copy of the required authorization alongwith the specimen signatures of the authorized signatories.