

AVI PHOTOCHEM LTD.  
 ADMI OFFICE: 110 MANISH IND ESTATE  
 NAVGHAR ROAD, VASAI (EAST) DIST. THANE PIN 401 210  
 TEL :- 0250 2390707 email address:- avichem@vsnl.com

## Quarterly Compliance report on Corporate Governance

**Name of the Company** ; **AVI PHOTOCHEM LIMITED**  
**Quarter ending on** : **31<sup>th</sup> DECEMBER, 2008**  
**Company Code No** : **523896**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>			
(A) Composition of Board	49 (I A)	Yes	
(B) Non-executive Directors' Compensation & disclosures	49 (I B)	Yes	
(C) Other provisions as to Board and Committees	49 (I C)	Yes	
(D) Code of Conduct	49 (I D)	Yes	
<b>II. Audit Committee</b>			
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>IV. Disclosures</b>			
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV C)	YES	
(C) Proceeds from public issues, rights issues, preferential issues, etc.	49 (IV D)	N.A.	
(D) Remuneration of Directors	49 (IV E)	No	
(E) Management	49 (IV F)	Yes	
(F) Shareholders	49 (IV G)	Yes	
<b>V. CEO/ CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

**Place:** Mumbai

**For,** AVI PHOTOCHEM LIMITED.

Date : 14-01-2009

( **DIRECTOR** )

Regd . office:- 14 M I D C , PARSHURAM LOTE INDUSTRIAL AREA, LOTE PARSHURAM,  
 DIST.: RATNAGIRI