

AVI PHOTOCHEM LIMITED

ADMIN OFFICE: 110, MANISH INDUSTRIAL ESTATE, NAVGHAR ROAD, VASAI (EAST) 401 210
TEL NO 0250- 2390707 EMAIL ADDRESS :avichem@vsnl.com

Company Code No: 523896

Quarterly Compliance report on Corporate Governance for the quarter ended on 31-12-2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Director's compensation & disclosures	49 (IB)	Yes	
(C) Independent Director	49 (IC)	Yes	
(D) Board Procedure	49 (ID)	Yes	
(E) Code of Conduct	49 (IE)	Yes	
(F) Term of office of Non-executive directors	49 (IF)	Yes	
II. Audit Committee	49 (II)	NO	
(A) Qualified & Independent Audit committee	49 (IIA)	Yes	
(B) Meeting of audit committee	49 (IIB)	Yes	
(C) Powers of audit committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of information by Audit Committee	49 (IIE)	Yes	
III. Audit Reports and Audit Qualifications	49 (III)	Yes	
IV. Whistle Blower Policy	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N. A.	
VI. Disclosure of contingent liabilities	49 (VI)	Yes	
VII. Disclosures	49 (VII)	Yes	
(A) Basis of related party transactions	49 (VIIA)	Yes	
(B) Board Disclosures	49 (VIIB)	Yes	
(C) Proceeds from initial Public offerings	49 (VIIC)	N. A.	
(D) Remuneration of Directors	49 (VIID)	NO	
(E) Management	49 (VIIE)	Yes	
(F) Shareholders	49 ((VIIF)	Yes	
VIII. CEO/CFO Certification	49 (VIII)	Yes	
IX. Report on Corporate governance	49 (IX)	Yes	
X. Compliance	49 (X)	Yes	

For AVI PHOTOCHEM LIMITED

DIRECTOR
Place: Mumbai
Date: 15-01-2012


