

AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI Photochem Limited)

110 Manish Indl Estate No 4, Navghar,

Vasai (east), Dist: Thane 401210

TEL: 9323468454 / 9223434316 / 0250-2393973

Email: avichem@vsnl.com | aviphotochem@gmail.com

CIN: L24200MH1989PLC050913

Website: www.aviphoto.in



January 5, 2019

To,
The Deputy Gen. Manager,
Dept. Of Corporate Services,
BSE Ltd,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Subject: Non-applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

We hereby confirm that the paid-up Equity capital of AVI Products India Limited (Formerly known as AVI Photochem Limited) is Rs.1,04,40,220 and the Net worth of the company is Rs.1,29,93,557.40 as on 31st March, 2018, hence as per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- a) Companies having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;

Regulation 27 shall not be mandatory to such class of companies.

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2018 and hence *Corporate Governance is not applicable to the Company.*

Request to take the same on your records and update.

Thanking You,
Yours Faithfully,

For AVI Products India Limited
(Formerly known as AVI Photochem Limited)

For AVI PRODUCTS INDIA LIMITED

Avinash D. Vora / Authorised Signatory

Managing Director

(DIN: 02454059)