

Avi Photochem Limited

110 Manish Indl Estate No 4, Navghar, Vasai (East), Dist:Thane 401210
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**Quarterly Compliance report on Corporate Governance****Name of the Company** : AVI PHOTOCHEM LIMITED**Quarter ending on** : 31st March 2012**Company Code No** : 523896

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
Board of Directors			
(A) Composition of Board	49 (I A)	Yes	
(B) Non-executive Directors' Compensation & disclosures	49 (I B)	Yes	
(C) Other provisions as to Board and Committees	49 (I C)	Yes	
(D) Code of Conduct	49 (I D)	Yes	
Audit Committee		Yes	
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
Subsidiary Companies	49 (III)	Yes	
Disclosures		Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Discloser of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public issues, Rights issues, preferential issues, etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	No	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
CEO/ CFO Certification	49 (V)	Yes	
Report on Corporate Governance	49 (VI)	Yes	
Compliance	49 (VII)	Yes	

For: AVI PHOTOCHEM LIMITED

(DIRECTOR)

Place: Mumbai
Date: 11-04-2012