

06



AVI PHOTOCHEM LIMITED
110 MANISH INDL ESTATE NO 4, NAVGHAR,
VASAI (EAST), DIST: THANE 401210
TEL: 0250-2390707/9223434316
Email: avichem@vsnl.com
CNO: L24200MH1989PLC050913

April 2, 2014

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J.Towers
Dalal Street, Mumbai 400001

Dear Sirs, **Kind Attn: Corporate Relation Department**

Sub: Quarterly Compliance report on Corporate Governance (Clause 49).
Ref: Our Script Code No: 523896.

We are enclosing herewith Quarterly Compliance report on Corporate Governance for the quarter ended 31st March, 2014.

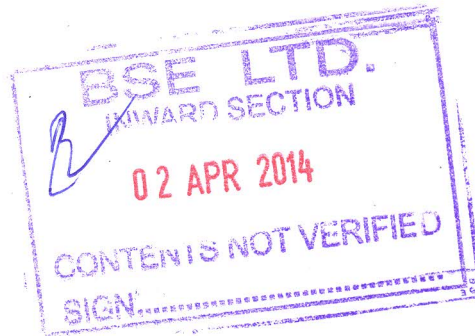
Please acknowledge.

Thanking you.

Yours sincerely,
For AvI Photochem Limited

Avinash D. Vora
Director

Encl: a/s





AVI PHOTOCHEM LTD.
REGD OFFICE : 110 MANISH IND ESTATE
NAVGHAR ROAD, VASAI (EAST) DIST. THANE PIN 401 210
TEL :- 0250 2390707 / 9223434316
Email: avichem@vsnl.com
CNO: L24200MH1989PLC050913

Quarterly Compliance report on Corporate Governance

Name of the Company ; AVI PHOTOCHEM LIMITED

Quarter ending on : 31st March, 2014

Company Code No : 523896

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors			
Composition of Board	49 (I A)	Yes	
Non-executive Directors' Compensation & disclosures	49 (I B)	Yes	
Other provisions as to Board and Committees	49 (I C)	Yes	
Code of Conduct	49 (I D)	Yes	
VI. Audit Committee			
Qualified & Independent Audit Committee	49 (II A)	Yes	
Meeting of Audit Committee	49 (II B)	Yes	
Powers of Audit Committee	49 (II C)	Yes	
Role of Audit Committee	49 (II D)	Yes	
Review of Information by Audit Committee	49 (II E)	Yes	
XII. Subsidiary Companies	49 (III)	Yes	
XIII. Disclosures			
Basis of related party transactions	49 (IV A)	Yes	
Disclosure of Accounting Treatment	49 (IV B)	Yes	GAAP
Board Disclosures	49 (IV C)	Yes	
Proceeds from public issues, rights issues, preferential issues, etc.	49 (IV D)	N.A.	
Remuneration of Directors	49 (IV E)	Yes	No Remuneration has been given to the directors
Management	49 (IV F)	Yes	
Shareholders	49 (IV G)	Yes	
XXI. CEO/ CFO Certification	49 (V)	Yes	
XXII. Report on Corporate Governance	49 (VI)	Yes	
XXIII. Compliance	49 (VII)	Yes	

Place: Mumbai

for AVI PHOTOCHEM LIMITED

Date : 02-04-2014

(DIRECTOR)