

# AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR- 401210

TEL: 9323468454 / 9223434316 / 0250-2390707. Website: www.avlphoto.in

Email: avlphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

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April 14<sup>th</sup>, 2022

BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort  
Mumbai 400 001

**Subject: Non-applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

We hereby confirm that the paid-up Equity capital of AVI Products India Limited is Rs. 2,58,45,720/- and the Net worth of the company is Rs. 4,12,21,790/- 31.03.2022, hence as per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- a) Companies having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

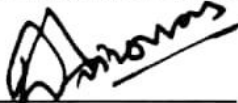
Regulation 27 shall not be mandatory to such class of companies.

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31<sup>st</sup> March, 2022 and hence **Corporate Governance is not applicable to the Company.**

Request to take the same on your records and update.

Thanking You,  
Yours Faithfully,

For AVI Products India Limited



Avinash D. Vora  
Managing Director  
DIN: 02454059