## AVI PHOTOCHEH LIHITED

(CIN No. L24200441989FLC050913)

Regd. Office: 110, Manish Indl. Estate No. 4, Navghar Road, Vasai (E), Dist., Thane 401 210 Email: avidem@vsnl.com/ avphotochem@gmail.com Website: swww.avphoto.in Tel: 02502393973 UNAUDITED FEMANCIAL RESULTS FOR THE QUARTER ENDED 315T DECEMBER, 2015

(Rufe  (Rufe  (Rufe  (a) Jaco (a) Net S (b) Other Total  (c) Cont (c) (d) Emple (d) Emple (d) Emple (f) Other total (c) (h) Capt  (g) AGAI (h) Capt  Total  3 Proff finance 4 Other 5 Proff finance 7 Proff finance 11 Net (c) 12 Extr  13 Net (c) 14 Shad 15 Hinde 15 Net (c) 16 Net (c) 17 Tax (c) 18 Extr  19 Proff finance 11 Net (c) 12 Extr  13 Net (c) 14 Shad 15 Net (c) 15 Net (c) 16 Net (c) 17 Paid 18 Shad 18 Shad 19 Paid				THE PARTY SEED FOR THE PARTY SEE			
1 Jaco (a) Net S (b) Other Total 2 Expe (a) Cost (c) (b) Purch (c) Depre (f) Other total 3 Profit laces 4 Other 5 Profit finan 5 Profit finan 6 Finan 7 Profit finan 1 10 Tax ( 11 Net 1 12 Extr 13 Net 1 14 Shace 15 Heid 15 Heid 16 Net 1 17 Paid (Face	Particulars	3 months ended (31/12/2015)	Proceeding 3 months ended (30/09/2015)	Corresponding 3 months anded in the previous year (31/12/2014)	Agures for current period ended	Year to date figures for the previous year ended 31/12/2014)	Provious year ended (31/03/2015)
(a) Net South (b) Other Total 2 Expen (c) Cost of (b) Purch (c) Chang propri (d) Emple (e) Cepre (f) Other total 3 Profit Section 7 Profit Section 7 Profit Section 9 Profit Section 10 Tax 11 Net 11	for Hotes Below)	(Unaudited)	(Uneudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audded)
(a) Net South (b) Other Total (c) Cost of (d) Purch (d) Emplo (e) Depre (f) Other total (e) Depre (f) Other total (e) Profit Incom (f) Profit Incom (g) Profit						Amt in Lacs, e	copt per share data
(a) Cost of (b) Profit (c) Cost of (c) Cos	come from Operations			200			
(b) Other Total 2 Expe (a) Cost (b) Aurch (c) Chang propri (d) Emplo (e) Depre total (b) Shall (b) Total (c) Total (	Sales/Income from Operations (Net of excise	73.44	33.06	14.41	118.63	177.11	178.95
2 Experience (a) Cost (c) Purch (c) Chang propries (d) Employ (d) Employ (d) Employ (d) Depre (d) Coher (d) ACM (d) AC	er Operating Income	0.00	0.00	0.00	0.00	0.00	3.83
(a) Cost of Rurch (c) Purch (c) Chang propriet (d) Empty (f) Other total (e) Depre (f) Other total (e) AGM (f) Incompared (h) Captur	at income from Operations (net)	73.44	33.04	14.41	118.63	177.11	182.78
(c) Purch (c) Chang proprie (d) Employ (d) Employ (d) Depre (f) Other total (e) Depre (f) Other total (e) AGA (f) (e) AGA (f) (e) AGA (f) AGA	enses						
(c) Change propriet (d) Employ (d) Employ (d) Employ (d) Depres (f) Other total (e) AGA (f) (e) AGA (f	t of Materials consumed	0.00					
(d) propries (d) Emple (e) Depre (f) Other total o to sin (e) AGM I (h) Captu Total 3 Profit lacase 4 Other 5 Profit finan 1 f	chase of stock-in-trade	2323		146		64.4	
(e) Depre (f) Other total (e) be sh (e) AGH (h) Captu Total (a) To	nges in inventories of finished goods, work-in- gress and stock-in-trade	-3.76	-2.82	2.75	-6.58	12.84	1
(r) Other total of the shift of	playee benefits expense	3.35	3.43	1.94	10.21	4.71	14.18
(e) ACM   (b) ACM   (c) ACM   (c) ACM   (d) ACM   (d) ACM   (e) ACM   (e) ACM   (final ACM   (fi	reciation and amortisation expense		0.00		100000000000000000000000000000000000000		
(h) Captul Total T	er expenses(Any item exceeding 10% of the il expenses relating to continuing operations to shown separately)	7.65				44.90	53.11
Total  3 Profile 12) 4 Other 5 Profile 6 Fine 7 Profile 10 Tax: 10 Tax: 11 Net: 12 Extr: 13 Net: 14 Shart 15 Helica 15 Net: 16 Net: 16 Net: 17 Paid (Fax:	1 Expenses	0.00		100/	10000		
3 Profilement 2) 4 Other 5 Profilement 5 Pro	Ital Reduction Expenses	0.00	3.97	0.00	4.11	0.00	0.00
4 Other 5 Profit finan 6 Finan 7 Profit finan 10 Tax: 11 Net: 12 Extr. 13 Net: 14 Share 15 Net: 15 Net: 16 Net: 16 Net: 17 Paid (Fax:	al Expenses	30.47	46.90	19.25	101.97	136.7	128.04
5 Profifination of Finance 1 (1) From 12 Extra 13 Not 14 Share 15 Helica 15 Paid (Face 17 Paid (Face	off( / (Less) from operations before other ome, finance costs and exceptional liams (1	42.97	-13.8-	484	16 54	403	54.74
Final	her Income	0.46	1.2	0.00	4.80	0.0	2.34
7 Profifmate ± 6) 8 Exca 9 Profit tax ( 10 Tax: 11 Net: 12 Extr: 13 Net: 14 Share 15 Historians 16 Net: 16 Net: 16 Net: 17 Paid (Face)	ofit / (Lees) from ordinary activities before ance costs and exceptional items (3 $\pm$ 4)	43.4	-12.6	4.64	21.54	403	57.08
final ± 6) 8 Exca 9 Profit 11 Net: ofter 12 Extr 13 Net: 14 Shar 15 Histor 16 Net: inter 18 16 (Face	ence Costs	0.00	0.00	0.00	0.00	0.0	0 00
9 Profitax ( 10 Tax ( 11 Net i 12 Extr 13 Net i 14 Shar 15 Hince 16 Net inter 2000 17 Paid (Fax:	ofit / (Loos) from ordinary activities after ance costs but before exceptional home (5 i)	43.4	-12.6		21.5	40.3	57.00
10 Tax: ( 11 Net: after 12 Extr: 13 Net: 14 Sher 15 Plint 16 Net: inter 2000 17 Paid (Fax:	ceptional Items	0.00	0.0				
10 Tax: 11 Net: after 12 Extr. 13 Net: 14 Shee 15 Plint 16 Net: inter 2000 17 Paid (Fax:	ofit / (Loss) from ordinary activities before $t (7 \pm 8)$	43.4	-12.6	4.0	333	7 49.3	57.0
12 Extra 13 Net i 14 Shee 15 Hind 16 Net inter 2000 17 Paid (Face	E expense	0.0	0.0	10,770			
12 Extr. 13 Not 1 14 Shar 15 Hint 16 Not 1 inter 2000 17 Paid (Face	t Profit / (Loss) from ordinary activities	43.4	-12.6	-7.3	33.3	7 35.3	40.5
14 Shar 15 Met Inter 2000 17 Paid (Face	tracedinary items (not of tax ' expense	0.0	0.0	0.0	0.0	0.0	00
14 Shar 15 Met Inter 2000 17 Paid (Face	Lakhs) & Profit / (Lees) for the period (11 $\pm$ 12)	43.4	6 -12.6	.73	33.3	7 35.3	18 40.5
15 Met inter 2000 17 Paid (Face	are of Profit / (loss) of associates *	0.0				0.000	0.0
17 Paid (Face	northy Interest*	0.0	0.0	0.0	0.0	0.1	0.0
(Face	t Profit / (Lose) after taxes, minority prest and share of profit / (lose) of sociates (13 $\pm$ 14 $\pm$ 15) *	43.4	-12.6	-7.3	333	7 35.3	40.5
	id-up equity share capital	104.4	0 104.4	348.0	0 104.4	0 348.	00 104
per l	ce Yalue Rs. 1Q/- per share) serve excluding Revaluation Reserves as r balance sheet of previous accounting year		0.0	0.0	0.0	0.	0.0
19 (I) Earn	unings Per Share (before extraordinary ms)						
	Rs. 10/- each) (not annualized): Basic	41	6 -12	-02	1 1	20 1	02 3
(a)		41					.02
19 (W) Earn	raings Per Share (after extraordinary	1					
(a)		4.1	6 -1.3	-0.2	13	20 1	.02 3.
(0)		4.1			1 3:	20 1	.02 3.

The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 10° February, 2016.

Pigures for the previous periods are re-classified / re-arranged/ re-grouped, wherever necessary to make them comparable.

This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

The Company has single statement namely "Comm.Trading & Distribution". Therefore the Company's business does not fall under different business segments as defined by Accounting Standard-17.

TO AVI PROJECTION LIMITED

NOTE: There Dated: 10th February, 2016

Whole Time Director (DIN No: 02454059)

## S. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

SHAILESH K. SHAH B. Com (Hons.), F. C. A. G-5, Snow White Co.op. Hsg. Soc.Ltd., Ground Floor, Azad Road, Near Rajpurla Baug, Vile Parle (E), Mumbal - 400 057. Tel.: 2610 3301 •

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## Limited Review Report to the board of directors of AVI Photochem Limited for the nine month period ended December 31, 2015.

We have reviewed the accompanying statement of unaudited financial results of AVI Photochem Limited, 110 Manish Industrial Estate No. 4, Navghar, Vasai (East), Thane-401210 for the nine month period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on February 10, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For S. SHAH & ASSOCIATES

Chartered Accountants

Chartered Accountants

Registration No.109771W)

FIRM No.

FIRM No.

SHAILESH K. SHAH

Proprietor

Membership No.: 034446

Place: Mumbai Date: 10/02/2016