

AVI PRODUCTS INDIA LIMITED (Formerly known as AVI Photochem Limited)

(CIN No. L24200MH1989PLC050913)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Sr. No.	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended in the previous year (31/12/2015)	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
							(Rs. In lacs)
1	Income from Operations						
(a)	Net Sales/Income from Operations (Net of excise duty)	39.46	38.25	73.44	145.13	118.63	177.61
(b)	Other Operating Income	-	0.76	-	-	-	9.36
	Total income from Operations (net)	39.46	39.01	73.44	145.13	118.63	186.97
2	Expenses						
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	14.62	23.10	23.23	126.13	60.29	75.71
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.04	(4.60)	(3.76)	(26.57)	(6.58)	-
(d)	Employee benefits expense	6.90	11.06	3.35	24.70	10.21	15.63
(e)	Depreciation and amortisation expense	2.50	2.50	-	6.00	-	2.60
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.40	11.27	7.65	26.19	27.80	40.98
	1) AGM Expenses	-	3.06	-	5.58	6.14	6.13
	2) Capital Reduction Expenses	-	-	-	-	4.11	4.11
	3) Rent	5.95	3.27	-	14.52	-	-
	Total Expenses	35.41	49.66	30.47	176.55	101.97	145.16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4.05	(10.65)	42.97	(31.42)	16.66	41.81
4	Other Income	0.04	-	0.49	1.24	4.88	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4.09	(10.65)	43.46	(30.18)	21.54	41.81
6	Finance Costs	-	-	-	-	-	1.68
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4.09	(10.65)	43.46	(30.18)	21.54	40.13
8	Exceptional Items	0.01	-	-	11.84	11.83	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	4.10	(10.65)	43.46	(18.34)	33.37	40.13
10	Tax expense	-	1.00	-	3.00	-	12.92
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4.10	(11.65)	43.46	(21.34)	33.37	27.21
12	Extraordinary items (net of tax ` expense ____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	4.10	(11.65)	43.46	(21.34)	33.37	27.21
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	4.10	(11.65)	43.46	(21.34)	33.37	27.21
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	104.40	104.40	104.40	104.40	104.40	104.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	(I) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualized):	0.39	(1.12)	4.16	(2.04)	3.20	2.61
	(a) Basic	0.39	(1.12)	4.16	(2.04)	3.20	2.61
	(b) Diluted	0.39	(1.12)	4.16	(2.04)	3.20	2.61
19	(ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):						
	(a) Basic	0.39	(1.12)	4.16	(2.04)	3.20	2.61
	(b) Diluted	0.39	(1.12)	4.16	(2.04)	3.20	2.61

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended in the previous year (31/12/2015)	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
							(Rs. In lacs)
1	a) E-commerce	32.15	30.96	-	127.63	-	-
	b) Food and Beverages	7.31	7.29	-	17.50	-	-
	Total	39.46	38.25	-	145.13	-	-
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	39.46	38.25	-	145.13	-	-
2	Segment Results (Profit/Loss) before tax and interest						
a)	E-commerce	3.88	(6.03)	-	(13.59)	-	-
b)	Food and Beverages	0.22	(13.82)	-	(4.75)	-	-
	Total	4.10	(19.85)	-	(18.34)	-	-
	Less:	-	-	-	-	-	-
	Add:	-	-	-	-	-	-
	Total Profit Before Tax	4.10	(19.85)	-	(18.34)	-	-
3	Segment Assets						
a)	E-commerce	24.60	24.42	-	24.60	-	-
b)	Food and Beverages	23.70	20.92	-	23.70	-	-
	Total	48.30	45.34	-	48.30	-	-
4	Segment Liabilities						
a)	E-commerce	12.66	14.44	-	12.66	-	-
b)	Food and Beverages	-	-	-	-	-	-
	Total	12.66	14.44	-	12.66	-	-

Note:

- The standalone financial results of the Company for the quarter ended 31st December, 2016 have been reviewed by the Audit Committee at their meeting held on 10th February, 2017 and have been approved by the Board of Directors at its meeting held on 10th February, 2017.
- The standalone financial results of the Company for the quarter and half year ended 31st December, 2016 have been unaudited by the Statutory Auditors
- Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit Standalone results only.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For AVI Products India Limited
(Formerly known as AVI Photochem Limited)

Mr. Avinash D. Vora

Sd/-

Managing Director

(DIN No: 02454059)

Place: Palghar

Dated: 10th February, 2017