AVI PRODUCTS INDIA LIMITED (Formerly known as AVI PHOTOCHEM LIMITED) (CIN No: L24200MH1989PLC050913)

Regd Office: 110, Manish ind Est. No. 4, Navghar Rd, Vasai (E), Dist: Palghar - 401210.
Email: avichem@vsni.com/aviphotochem@gmail.com Websie:www.aviphto.in Tel:02502397373

	Email: avichem@vsni.com/aviphotoche UNAUDITED FINANCIAL RESULTS FOR THE	QUARTER AN	NINE MONTH	S ENDED 315	DECEMBER	, 2018	
	J. J		Quarter Ended		Nine Mon	ins Ended	Year Ended
Sr.	Badlaulan	31-12-2018 (Unadited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	31-03-2018 (Audited)
No.	Particulars	(Onadited)	Tottadoites	7			(Rs. In lacs)
	Income From Operations	74.07	69 67	78.05	226.50	254.82	360 16
tl	Other Income	0.01	0.02	0.03	(0.28)	0.15	0.13
m	Total Income from operations (I + II)	74.08	69.69	78.08	226.22	254.97	360.29
IV	Expenses		^			_	
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade	47.34	20.68	50.03	133.00	165.18	239.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			-, 1			
	(d) Employee benefits expense	9.33	9.23		25.14		28.85
	(e) Depreciation and amortisation expense	0.75	0.75		1.60		5.64
	(f) Finance Cost	0 05	0.08		0.27		0.53
	(g) Other expenses	12.95	34.29		60.07	73.57	72.76
	Total Expenses	70.42			220.08	238.75	347.54
v	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	3 66			8.14	16.22	12.7
VI	Exceptional Items						<u> </u>
VI	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	3.66	4.66	6.52	6.14	16.22	12.7
/111	Extra Ordinary Items						
IX	Net Profit/(Loss) before tax (VII-VIII)	3.66	4.60	6.52	6.14	16.22	12.7
x	Tax Expense:						
	(1) Current Tax	,		. .			(1.4
	(2) Deferred Tax						
	Total Tax Expenses						(1.4
	Net profit /(Loss) for the period from continuing operations	3.60	4.66	6.53	6.1	16.22	11.
ΧI	(IX-X) Profit /(Loss) for the period from discontinuing operations						
ΧII		1					
CIII	Tax expense of discontinuing operations		 	 	1	-	1
(IV	Profit /(Loss) for the period from discontinuing operations (after tax)			-		•	
	Profit (Loss) for the period (XI + XIV)	3.6	6 4.6	6.5	2 6.1	16.2	12 11
VI	Other Comprehensive Income		•	1	1	-	•
	Total Comprehensive Income			- 	-		-
	Paid up equity share capital (Face Value of Rs.10/- per Share)	104 4	104.4	104.	104.	40 104	40 104
***	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	32.1	2 25.	98 14.	64 32	.12 14	84 2
	Earnings Per Share (EPS)						
~	(a) Basic	0:	35 0.	45 0	62 0	1.59	.55
	(b) Diluted	0.3	35 0.	.45 0	.62	0.59	.55





	REGUIRE	UNDER REGU MENTS) REGUL	ATIONS, 2016				I
r.	Particulars	Quarter Ended 31-12-2018 30-09-2018 31-12-2017			Nine Months Ended 31-12-2018 31-12-2017		Year Ended
0.		(Unadited)	(Unaudited)	334.341 (5.55.1.56.1.66.4.6.6.			
_							(Rs. In lac
1	Segment Revenue						
•	(Net Sale/Income from operations)						
	a) E-commerce	46.03	40.93	65.00			1
	b) Food and Beverages	28.05	28.74	13.08		-	
	Total	74.08	69.67	78.08	226.22	254.97	359
	Less: Inter segment revenue Net Sales/Income from operations	74.08	69.67	78.08	226.22	254.97	359
	Met 25162/11/COLLE LIGHT Obergroup	74.00					
,	Segment Results					1	
-	(Profit Loss) before tax and interest						
	a) E-commerce	2.27	2.74	2.42	3.53	6.42	9
	b) Food and Beverages	1.39	1.92	4.10	2.61	9.80	
	Total	3.66	4.66	6.52	8.14	16.22	12
	Less		-	-	-		
	Add:		•	•		16.22	12.
	Total Profit Before Tax	3.66	4.66	6.52	6.14	10.22	12.
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) E-commerce	111.05	105.10	22.43	102.76	46.05	96.
	b) Food and Beverages	67.67	73.25	50.17	75.96	90.53	33.
		178.72	178.35	72.60	178.72	136.58	130.
	Liabilities				1		
	a) E-commerce	26.22	28.47	-	24.26	-	
	b) Food and Beverages	15.98	19.84		17.94 42.20		
	Total	42.20 136.52	48.31 130.04	72.60	136.52	136.58	130.
			130.041	12.00	100.02	130.50	130.
ote 1	5:	ndards (Ind-AS) r	notified by the M	inistry of Corpor	ate Affairs.The	results for the p	previous
ote 1	The above results are in compliance with Indian Accounting Staperiods have been restated as per Ind AS. The standalone finance been reviewed by the Audit Committee at their meeting held on 11th February 2019. The standalone financial results of the Company for the quarter	ndards (Ind-AS) r cial results of the 11th February, 20	notified by the M Company for the 119 and have be	inistry of Corpor quarter and nin en approved by	ate Affairs.The e months ende the Board of Di	results for the ped 31st Decemb rectors at its me	orevious er, 2018 haveeting held c
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S. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

SHAILESH K. SHAH B.Com (Hons.), F.C.A. G-5, Snow White Co.op, Hsg. Soc.Ltd., Ground Floor, Azad Road, Near Rajpuria Baug, Vile Parle (E), Mumbai - 400 057.

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INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
AVI Products India Limited
(Formerly known as AVI Photochem Limited)

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of AVI Products India Limited ("the Company"), 110 Manish Industrial Estate No. 4, Navghar, Vasai (East), Palghar-401210 for the third quarter and nine months ended 31st December, 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. SHAH & ASSOCIATES
Chartered Accountants
(Firm Registration No.109771W)

Proprietor

Membership No.: 034446

Thorn will.

Place: Mumbai Date: 11/02/2019