

AVI PRODUCTS INDIA LIMITED (Formerly known as AVI PHOTOCHEM LIMITED)
(CIN No: L24200MH1989PLC050913)

Regd Office: 110, Manish Ind Est. No. 4, Navghar Rd, Vasai (E), Dist: Palghar - 401210.
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
							(Rs. In lacs)
I	Income From Operations	99.66	82.11	74.07	273.51	226.50	343.44
II	Other Income	0.66	0.02	0.01	5.91	(0.28)	1.06
III	Total Income from operations (I + II)	100.32	82.13	74.08	279.43	226.22	344.50
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	68.45	51.95	47.34	191.64	133.00	201.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7.65	4.11	9.33	20.08	25.14	36.64
	(e) Depreciation and amortisation expense	0.75	1.25	0.75	2.00	1.60	5.28
	(f) Finance Cost	0.65	0.78	0.05	1.99	0.27	1.48
	(g) Other expenses	19.64	21.11	12.95	60.46	60.07	86.82
	Total Expenses	97.15	79.19	70.42	276.17	220.08	332.13
	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	3.17	2.93	3.66	3.26	6.14	12.37
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	3.17	2.93	3.66	3.26	6.14	12.37
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	3.17	2.93	3.66	3.26	6.14	12.37
X	Tax Expense :						
	(1) Current Tax	-	-	-	-	-	2.38
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	2.38
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	3.17	2.93	3.66	3.26	6.14	9.99
XII	operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	3.17	2.93	3.66	3.26	6.14	9.99
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs. 10/- per Share)	104.40	104.40	104.40	104.40	104.40	104.40
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	39.14	35.97	32.12	39.22	32.12	35.97
XX	Earnings Per Share (EPS)						
	(a) Basic	0.30	0.28	0.35	0.31	0.59	0.96
	(b) Diluted	0.30	0.28	0.35	0.31	0.59	0.96



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
							(Rs. In lacs)
1	Segment Revenue (Net Sale/Income from operations)						
	a) E-commerce	62.73	65.38	46.03	180.67	130.07	209.02
	b) Food and Beverages	37.59	16.73	28.05	98.76	96.15	134.42
	Total	100.32	82.13	74.08	279.43	226.22	343.44
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	100.32	82.13	74.08	279.43	226.22	343.44
2	Segment Results (Profit/Loss) before tax and interest						
	a) E-commerce	1.98	2.34	2.27	2.10	3.53	6.08
	b) Food and Beverages	1.19	0.60	1.39	1.15	2.61	3.91
	Total	3.17	2.93	3.66	3.26	6.14	9.99
	Less:	-	-	-	-	-	-
	Add:	-	-	-	-	-	-
	Total Profit Before Tax	3.17	2.93	3.66	3.26	6.14	9.99
3	Liabilities)						
	a) E-commerce	89.76	114.08	111.05	92.86	102.76	85.43
	b) Food and Beverages	53.78	29.19	67.67	50.76	75.95	54.94
	Total	143.54	143.30	136.52	143.62	136.52	140.37

Notes:

- The standalone financial results of the Company for the quarter and nine months ended 31st December, 2019 have been unaudited by the Statutory Auditors.
- The Turnover and Income of the Quarter and nine months ended details are as follows:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
						(Rs. In lacs)
a) Turnover (Rs. In Lakhs)	100.32	82.13	74.07	279.43	226.50	343.44
b) Net Profit/loss after tax (Rs. In Lakhs)	3.17	2.93	3.66	3.26	6.14	9.99
c) Earning Per Share (Face value of Rs.10)	0.30	0.28	0.35	0.31	0.59	0.96
Basic and Diluted (in Rs) (not annualised)	0.30	0.28	0.35	0.31	0.59	0.96

- The standalone financial results of the Company for the quarter and nine months ended 31st December, 2019 have been unaudited by the Statutory Auditors.
- Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/nine months ended 31st December, 2019.
- PreVIOUS period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For Avi Products India Limited
(Formerly Known as Avi Photochem Limited)



(Handwritten Signature)

Mr. Avinash Vora
Managing Director
(DIN No: 02454059)

Place: Vasai
Dated: 14th February, 2020

J.H.GHUMARA & CO

B-15, Kavita Apartments, Natakwala Lane, S.V.Road, Borivali West, Mumbai 400092

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LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS OF AVI PRODUCTS INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors of AVI Products India Limited

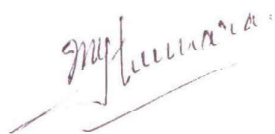
We have reviewed the accompanying Statement of unaudited Financial Results of AVI Products India Limited ('the Company') for the quarter and year ended on December 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on February 14, 2020. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s J. H. Ghumara & Co.
Chartered Accountants
Firm Registration No: 103185W



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Proprietor
Membership No: 014320
Date: February 14, 2020
Place: Mumbai

Date: 12/02/2020

UDIN: 20014320AAAABG 5637