

# AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI Photochem Limited)

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: THANE 401210

TEL: 9323468454 / 9223434316 / 0250-2390707. Website: www.aviphoto.in

Email: aviphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

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February 6,2021

To,  
The Manager  
Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street, Mumbai – 400001

Sub: Outcome of Board Meeting

Security Code: 523896

Dear Sir,

This is to inform the exchange that the meeting of Board of Directors of the company has been duly convened i.e. on Saturday, 6<sup>th</sup> of February, 2021 at 4.30 P.M. at the Registered Office of the Company situated at Office No.110, Manish Ind Est. No. 4, Navghar Rd, Vasai (E), Dist: Palghar - 401210, Maharashtra, India has considered and taken on record the following matters:

1. approved the Unaudited Financial Result for the quarter and nine months ended on 31<sup>st</sup> December, 2020 along with Limited Review Report, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Time of Commencement of Meeting: 4.30 P.M.

Time of Conclusion of Meeting: 6.15 P.M.

Thanking you,

Yours faithfully,

For AVI Products India Limited

**Avinash D. Vora**  
Managing Director  
DIN: 02454059



Encl :- As above

**AVI PRODUCTS INDIA LIMITED (Formerly known as AVI PHOTOCHEM LIMITED)**  
(CIN No: L24200MH1989PLC050913)

Regd Office: 110, Manish Ind Est. No. 4, Navghar Rd, Vasai (E), Dist: Palghar - 401210.

Email: aviphotocem@gmail.com Website: www.aviphto.in Tel:02502397373

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2020**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 (Unadtd)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
		<b>(Rs. In lacs except earning per share)</b>					
I	Income From Operations	89.38	40.29	99.66	149.57	273.52	409.85
II	Other Income	11.39	0.02	0.66	11.67	5.91	5.89
III	Total Income from operations (I + II)	100.77	40.31	100.32	161.24	279.43	415.74
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	42.17	45.79	68.45	91.98	191.64	279.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.82	(13.07)	-	17.88	-	0.32
	(d) Employee benefits expense	6.86	8.58	7.65	15.80	20.08	31.97
	(e) Depreciation and amortisation expense	-	-	0.75	-	2.00	6.45
	(f) Finance Cost	0.10	1.52	0.65	2.58	1.99	2.92
	(g) Other expenses	16.16	14.38	19.65	40.08	60.46	79.55
	Total Expenses	86.11	57.20	97.15	168.32	276.17	401.19
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	14.66	(16.89)	3.17	(7.08)	3.26	14.55
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	14.66	(16.89)	3.17	(7.08)	3.26	14.55
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	14.66	(16.89)	3.17	(7.08)	3.26	14.55
X	Tax Expense :						
	(1) Current Tax	-	-	-	-	-	2.27
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	2.27
XI	<b>Net profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>14.66</b>	<b>(16.89)</b>	<b>3.17</b>	<b>(7.08)</b>	<b>3.26</b>	<b>12.28</b>
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>14.66</b>	<b>(16.89)</b>	<b>3.17</b>	<b>(7.08)</b>	<b>3.26</b>	<b>12.28</b>
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	104.40	104.40	104.40	104.40	104.40	104.40
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	62.91	31.36	39.14	41.17	39.22	48.25
XX	Earnings Per Share (EPS)						
	(a) Basic	1.40	(1.62)	0.30	(0.68)	0.31	1.18
	(b) Diluted	1.40	(1.62)	0.30	(0.68)	0.31	1.18



**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2019 (Audited)
<b>(Rs. In lacs)</b>							
1	<b>Segment Revenue</b> (Net Sale/Income from operations)						
	a) E-commerce	34.00	32.29	62.73	69.03	180.67	229.36
	b) Food and Beverages	55.38	8.00	37.59	80.54	98.76	180.49
	<b>Total</b>	<b>89.38</b>	<b>40.29</b>	<b>100.32</b>	<b>149.57</b>	<b>279.43</b>	<b>409.85</b>
	Less Inter segment revenue						
	<b>Net Sales/Income from operations</b>						
2	<b>Segment Results</b> (Profit/Loss) before tax and interest						
	a) E-commerce	5.58	(13.54)	1.98	(3.27)	2.11	6.87
	b) Food and Beverages	9.08	(3.35)	1.19	(3.81)	1.15	5.41
	<b>Total</b>	<b>14.66</b>	<b>(16.89)</b>	<b>3.17</b>	<b>(7.08)</b>	<b>3.26</b>	<b>12.28</b>
	Less	-	-	-	-	-	-
	Add	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>14.66</b>	<b>(16.89)</b>	<b>3.17</b>	<b>(7.08)</b>	<b>3.26</b>	<b>12.28</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	<b>Assets :</b>						
	(a) E-Commerce	76.95	176.95	132.04	76.95	132.04	130.82
	(b) Food & Beverages	125.35	43.84	79.13	125.35	79.13	106.30
	<b>Total</b>	<b>202.30</b>	<b>220.79</b>	<b>211.17</b>	<b>202.30</b>	<b>211.17</b>	<b>237.12</b>
	<b>Liabilities :</b>						
	a) E-commerce	21.58	71.65	42.29	21.58	42.24	46.60
	b) Food and Beverages	35.15	17.75	12.35	35.15	25.31	37.87
	<b>Total</b>	<b>56.73</b>	<b>89.40</b>	<b>67.63</b>	<b>56.73</b>	<b>67.55</b>	<b>84.47</b>
	<b>Total</b>	<b>145.57</b>	<b>131.39</b>	<b>143.54</b>	<b>145.57</b>	<b>143.62</b>	<b>152.65</b>

**Notes:**

- 1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on February, 6, 2021  
The Turnover and Income of the Quarter ended details are as follows:

2	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
	a) Turnover (Rs. In Lakhs)	89.38	40.29	100.32	149.57	279.43	409.85
	b) Net Profit/loss after tax (Rs. In Lakhs)	14.66	(16.89)	3.17	(7.08)	3.26	12.28
	c) Earning Per Share (Face value of Rs 10)	1.40	(1.62)	0.30	(0.68)	0.31	1.18
	Basic and Diluted (in Rs) (not annualised)	1.40	(1.62)	0.30	(0.68)	0.31	1.18

- 3 The standalone financial results of the Company for the quarter and half year ended 31st December, 2020 have been unaudited by the Statutory Auditors.
- 4 The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 31st December, 2020.
- 5 PreVIOUS period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year



**For AVI Products India Limited  
(formerly Known as AVI Photochem  
Limited)**

*(Signature)*

**Mr. Avinash Vora  
Managing Director  
(DIN No: 02454059)**

Place: Vasai  
Dated: 6th February 2021



**N. K. JALAN & CO.**  
Chartered Accountants.

2-A, Mayur Apartments,  
Dadabhai Cross Road No.3,  
Vile Parle (West),  
Mumbai - 400 056.  
Tele: 26210903/26210904.  
Mobile: 9324114104  
E-mail: ca@nkjalan.com

### **INDEPENDENT AUDITORS' REVIEW REPORT**

To,  
The Board of Directors,  
**AVI PRODUCTS INDIA LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **AVI PRODUCTS INDIA LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2020.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR N.K. JALAN & CO.**  
**CHARTERED ACCOUNTANTS**  
**FIRM NO. 104019W**

**NAWAL**  
**KISHOR JALAN**

**(N.K. JALAN) PROPRIETOR**  
**Membership No. 011878**

PLACE: MUMBAI  
DATED: 6<sup>th</sup> February, 2021