

AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI PHOTOCHEM LIMITED)

(CIN NO.: L24200MH1989PLC050913)

Regd Office : 110, Manish Ind Estate No.4, Navghar Road, Vasai (East), Dist : Palghar – 401210

Email : aviphotochem@gmail.com, Website : www.aviphoto.in Tel : 02502393737

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019



		(In Laacs)			
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
		Unaudited	Unaudited	Unaudited	Audited
	PART - I				
I	Income From Operations	91.81	117.55	82.40	343.44
II	Other Income	0.02	1.26	4.69	1.06
III	Total Income from operations (I + II)	91.83	118.81	87.09	344.50
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	62.48	65.46	56.42	201.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	3.71	11.49	6.72	36.64
	(e) Depreciation and amortisation expense	1.25	5.28	1.25	5.28
	(f) Finance Cost	-	0.35	0.34	1.48
	(g) Other expenses	21.63	24.97	16.87	86.82
	Total Expenses	89.07	107.55	81.60	332.13
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	2.76	11.26	5.49	12.37
VI	Exceptional Items	5.76	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	8.52	11.26	5.49	12.37
VIII	Extra Ordinary Items	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	8.52	11.26	5.49	12.37
X	Tax Expense :				
	(1) Current Tax	-	2.38	-	2.38
	(2) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	8.52	8.88	5.49	9.99
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	8.52	8.88	5.49	9.99
XVI	Other Comprehensive Income	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	104.40	104.40	104.40	104.40
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	35.97	34.86	25.98	35.97
XX	Earnings Per Share (EPS)				
	(a) Basic	0.82	0.85	0.53	0.96
	(b) Diluted	0.82	0.85	0.53	0.96

For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI PHOTOCHEM LIMITED)

Director / Authorised Signatories

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED


	Particulars	Quarter Ended			Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(a) E-Commerce	47.34	79.26	43.05	209.02
	(b) Food & Beverages	44.47	38.29	39.35	134.42
	Total	91.81	117.55	82.40	343.44
	Less: Inter Segment Revenue	-	-	-	-
	Income from Operations	91.81	117.55	82.40	343.44
2	Segment Results				
	(a) E-Commerce	4.39	5.99	2.87	6.08
	(b) Food & Beverages	4.13	2.89	2.62	3.91
	Total	8.52	8.88	5.49	9.99
	Less:				
	Interest & Finance Charges (Net)	-	-	-	-
	Other Un-allocable expenditure net of un-allocable income	-	-	-	-
	Total Profit before Tax	8.52	8.88	5.49	9.99
3	Capital Employed [Segment Assets -Segment Liabilities]				
	(a) E-Commerce	76.78	93.90	118.42	85.43
	(b) Food & Beverages	72.11	45.36	17.45	54.94
	Total	148.89	139.26	135.87	140.37

Notes :

- 1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on August 14, 2019.
- 2 The Turnover and Income of the Quarter ended details are as follows:
- | Particulars | Quarter Ended | | | Year Ended |
|---|---------------|-----------|-----------|------------|
| | 30.06.19 | 31.03.19 | 30.06.18 | 31.03.19 |
| | Unaudited | Unaudited | Unaudited | Audited |
| a) Turnover (Rs. In Lakhs) | 91.81 | 117.55 | 82.40 | 343.44 |
| b) Net Profit/loss after tax (Rs. In Lakhs) | 8.52 | 8.88 | 5.49 | 9.99 |
| c) Earning Per Share (Face value of Rs.10) | 0.82 | 0.85 | 0.53 | 0.96 |
| Basic and Diluted (in Rs) (not annualised) | 0.82 | 0.85 | 0.53 | 0.96 |
- 3 Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.
- 4 Figures of the previous Period quarter have been regrouped wherever necessary.

Date : August 14, 2019

Place: Vasai


For Avi Products India Limited
 (Formerly Known as Avi Photochem Limited)

Mr. Avinash D. Vora
 Managing Director
 (DIN No.: 02454059)

S. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

G-5, Snow White Co.op. Hsg.
Soc.Ltd., Ground Floor, Azad
Road, Near Rajpuria Baug,
Vile Parle (E), Mumbai - 400 057.
Tel.: 2610 3301
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SHAILESH K. SHAH
B.Com (Hons.), F.C.A.

LIMITED REVIEW REPORT

To
The Board of Directors,
AVI Products India Limited
(Formerly known as AVI Photochem Limited)

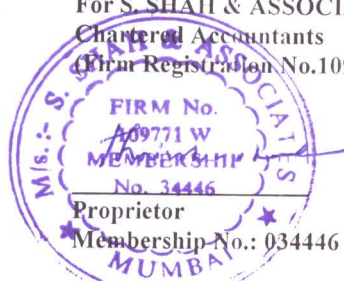
We have reviewed the accompanying "Statement of unaudited Financial Results of AVI Products India Limited for the Quarter ended June 30, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies [Accounts] Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. SHAH & ASSOCIATES
Chartered Accountants
(Firm Registration No.109771W)



Date: August 14, 2019
Place: Mumbai