

AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI PHOTOCHEM LIMITED)

(CIN NO.: L24200MH1989PLC050913)

Regd Office : 110, Manish Ind Estate No.4, Navghar Road, Vasai (East), Dist : Palghar - 401210

Email : aviphotochem@gmail.com, Website : www.aviphoto.in Tel : 02502393737

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Sr. No	Particulars	Quarter Ended			(In Lacs)
		30.06.20	31.03.20	30.06.19	Year Ended
		Unaudited	Unaudited	Unaudited	Audited
	PART - I				
I	Income From Operations				
II	Other Income	19.89	136.34	91.81	409.85
III	Total Income from operations (I + II)	0.26	0.02	0.02	5.89
IV	Expenses	20.15	136.36	91.83	415.74
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	3.53	65.04	62.48	279.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.91	13.70	-	0.32
	(d) Employee benefits expense	3.85	10.91	3.71	31.97
	(e) Depreciation and amortisation expense	-	6.45	1.25	6.45
	(f) Finance Cost	0.96	0.52	-	2.92
	(g) Other expenses	9.30	23.20	21.63	79.55
	Total Expenses	27.55	119.82	89.07	401.19
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	(7.40)	16.54	2.76	14.55
VI	Exceptional Items	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	(7.40)	16.54	2.76	14.55
VIII	Extra Ordinary Items	-	-	5.76	-
IX	Net Profit/(Loss) before tax (VII-VIII)	(7.40)	16.54	8.52	14.55
X	Tax Expense :				
	(1) Current Tax	-	2.27	-	2.27
	(2) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	2.27	-	2.27
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	(7.40)	14.27	8.52	12.28
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(7.40)	14.27	8.52	12.28
XVI	Other Comprehensive Income	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	104.40	104.40	104.40	104.40
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	40.85	50.23	44.49	48.25
XX	Earnings Per Share (EPS)				
	(a) Basic	(0.71)	1.37	0.82	1.18
	(b) Diluted	(0.71)	1.37	0.82	1.18

(Handwritten Signature)



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Year Ended
		30.06.20	31.03.20	30.06.19	31.03.20
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(a) E-Commerce	8.86	54.66	43.05	229.36
	(b) Food & Beverages	11.29	81.70	39.35	186.38
	Total	20.15	136.36	82.40	415.74
	Less: Inter Segment Revenue	-	-	-	-
	Income from Operations	20.15	136.36	82.40	415.74
2	Segment Results				
	(a) E-Commerce	(3.25)	5.72	2.87	8.03
	(b) Food & Beverages	(4.15)	8.55	2.62	6.52
	Total	(7.40)	14.27	5.49	14.55
	Less:				
	Interest & Finance Charges (Net)	-	-	-	-
	Other Un-allocable expenditure net of un-allocable income	-	-	-	-
	Total Profit before Tax	(7.40)	14.27	5.49	14.55
3	Capital Employed [Segment Assets -Segment Liabilities]				
	Assets :				
	(a) E-Commerce	95.73	130.82	105.18	130.82
	(b) Food & Beverages	121.98	106.30	98.79	106.30
	Total	217.71	237.12	203.97	237.12
	Liabilities :				
	(a) E-Commerce	31.86	44.62	28.40	46.60
	(b) Food & Beverages	40.60	37.87	26.68	37.87
	Total	72.46	82.49	55.08	84.47
	Total	145.25	154.63	148.89	152.65

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 15th September 2020.
- The Turnover and Income of the Quarter ended details are as follows:

Particulars	Quarter Ended			Year Ended
	30.06.20	31.03.20	30.06.19	31.03.20
	Unaudited	Unaudited	Unaudited	Audited
a) Turnover (Rs. In Lakhs)	20.15	136.36	82.40	415.74
b) Net Profit/loss after tax (Rs. In Lakhs)	(7.40)	14.27	5.49	14.55
c) Earning Per Share (Face value of Rs 10)	(0.71)	1.37	0.82	1.18
Basic and Diluted (in Rs) (not annualised)	(0.71)	1.37	0.82	1.18
- Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.
- Figures of the previous Period quarter have been regrouped wherever necessary.

For Avi Products India Limited
(Formerly Known as Avi Photochem Limited)



(Signature)

Mr. Avinash D. Vora
Managing Director
(DIN No.: 02454059)

Date : 14th September 2020
Place: Vasai

J. H. Ghumara & Co.

Chartered Accountants

B-14 Jessika, Natakwala Lane, S.V.Road, Borivali (West), Mumbai: 400 092

Membership No.: 14320

(Firm Registration No.103185W)

LIMITED REVIEW REPORT

To
The Board of Directors,
AVI Products India Limited
(Formerly known as AVI Photochem Limited)

We have reviewed the accompanying "Statement of unaudited Financial Results of AVI Products India Limited for the Quarter ended June 30,2020 being submitted by the company pursuant to therequirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to theStock exchanges.

The preparation of the statement in accordance with the recognition and measurement principleslaid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed undersection 133 ofthe Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards)Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on September 14, 2020. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial information performed by the Independent Auditor of the Entity",issued by the Institute of Chartered Accountants of India. This standard requires that we plan andperform the review to obtain moderate assurance as to whether the financial statements are free ofmaterial misstatement A review is Limited primarily to inquiries of Company personnel andanalytical procedures applied to financial data and thus provides less assurance than an audit. Wehave not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believethat the accompanying statement of unaudited Financial Results, prepared in accordance withapplicable accounting standards specified under section 133 of the Companies Act,2013 read withrule 7 of the Companies [Accounts) Rules, 2014, and other recognized accounting practices andpolicies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI CircularNo. CIR/CFD/FAC/62/2016 dated July 05,2016 including the manner in which it is to be disclosed,or that it contains any material misstatement.

For M/s J. H. Ghumara & Co.
Chartered Accountants
Firm Registration No: 103185W

JAGDISHCHAN Digitally signed by
DRA HANSRAJ JAGDISHCHANDRA
GHUMARA HANSRAJ GHUMARA
Date: 2020.09.14
12:27:33 +05'30'

Proprietor
Membership No.: 014320

Date: September 14, 2020
Place: Mumbai

UDIN : 20014320AAAAEJ8409
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