

# AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI Photochem Limited)

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: THANE 401210

TEL: 9323468454 / 9223434316 / 0250-2390707. Website: www.aviphoto.in

Email: aviphotochem@gmail.com / CIN: L24200MH1989PLC050913

GST:27AAACA3247Q1ZE

Date: August 02, 2021

The DCS-CRD,  
Bombay Stock Exchange Limited  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Ref: BSE Script Code: 523896

Kind Attn: Head- Listing Department / Dept of Corporate Communications

Sub: Outcome of-Board Meeting

Dear Sir/Madam,

This is to inform that the meeting of Board of Directors of the company has been duly convened i.e. on Monday, 2<sup>nd</sup> August, 2021 at 4.30 P.M. at the Registered Office of the Company situated at Office No. 110, Manish Ind Est. No. 4, Navghar Rd, Vasai (E), Dist: Palghar - 401210, Maharashtra, India and the Board has considered and taken on record the following matters:

1. Considered and approved Unaudited Financial Results and Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2021. As per Regulation 33 of Listing Regulations, the Unaudited Financial Results along with Limited Review Report are enclosed herewith for your records.
2. In Compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on 2<sup>nd</sup> August, 2021 have approved the change in designation of Mr. Pradeep Joshi from Independent Director to Non-Executive Director. of the Company.

The Meeting commenced at 4.30 P.M. and ended at 7.20 P.M.

Thanking You,

For AVI Products India Limited



Managing Director  
Avinash D. Vora  
(DIN : 02454059)





**N. K. JALAN & CO.**  
Chartered Accountants.

2-A, Mayur Apartments,  
Dadabhai Cross Road No.3,  
Vile Parle (West),  
Mumbai - 400 056.  
Tele: 26210903/26210904.  
Mobile: 9324114104  
E-mail: ca@nkjalan.com

**INDEPENDENT AUDITORS' REVIEW REPORT**

To,  
The Board of Directors,  
**AVI PRODUCTS INDIA LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **AVI PRODUCTS INDIA LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2021.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.K. JALAN & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 104019W

NAWAL  
KISHOR JALAN

Digitally signed by NAWAL KISHOR JALAN  
DN: c=IN, o=Personal,  
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serialNumber=40056, cn=Nawal Kishor  
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c=IN, o=NAWAL KISHOR JALAN  
Date: 2021.08.02 18:45:45 +05'30'

(N.K. JALAN) PROPRIETOR  
Membership No. 011878

PLACE: MUMBAI  
DATED: 2<sup>th</sup> August, 2021

**AVI PRODUCTS INDIA LIMITED**  
(Formerly known as AVI PHOTOCHEM LIMITED)  
(CIN NO.: L24200MH1989PLC050913)

Regd Office : 110, Manish Ind Estate No.4, Navghar Road, Vasai (East), Dist : Palghar – 401210

Email : aviphotochem@gmail.com, Website : www.aviphoto.in Tel : 02502393737

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

Sr. No	PART - I Particulars	Quarter Ended			Year Ended
		30.06.21	31.03.21	30.06.20	31.03.21
		Unaudited	Unaudited	Unaudited	Audited
					( In Lacs)
I	Income From Operations	46.91	88.73	19.89	238.26
II	Other Income	0.02	4.95	0.26	16.62
III	Total Income from operations (I + II)	46.93	93.68	20.15	254.88
IV	Expenses				
	(a) Cost of materials consumed			-	-
	(b) Purchase of stock-in-trade	32.75	113.78	3.53	205.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.13)	(61.64)	9.91	(43.98)
	(d) Employee benefits expense	5.25	5.66	3.85	24.95
	(e) Depreciation and amortisation expense	1.28	5.12	-	5.12
	(f) Finance Cost	1.75	2.27	0.96	4.85
	(g) Other expenses	9.75	12.11	9.30	51.92
	Total Expenses	48.65	77.30	27.55	248.13
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	(1.72)	16.38	(7.40)	6.75
VI	Exceptional Items	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	(1.72)	16.38	(7.40)	6.75
VIII	Extra Ordinary Items	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	(1.72)	16.38	(7.40)	6.75
X	Tax Expense :				
	(1) Current Tax	-	1.05	-	1.05
	(2) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	1.05	-	1.05
XI	<b>Net profit /(Loss) for the period from continuing operations (IX-X)</b>	(1.72)	15.33	(7.40)	5.70
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	(1.72)	15.33	(7.40)	5.70
XVI	Other Comprehensive Income	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	104.40	104.40	104.40	104.40
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	52.22	53.94	40.85	53.94
XX	Earnings Per Share (EPS)				
	(a) Basic	(0.17)	1.47	(0.71)	0.55
	(b) Diluted	(0.17)	1.47	(0.71)	0.55



*Handwritten signature*

**AVI PRODUCTS INDIA LTD**

(Formerly known as AVI PHOTOCHEM LIMITED)

(CIN NO.: L24200MH1989PLC050913)

Regd Office : 110, Manish Ind Estate No.4, Navghar Road, Vasni (East), Dist : Palghar - 401210

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	Particulars	Quarter Ended			Year Ended
		30.06.21	31.03.21	30.06.20	31.03.21
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	(a) E-Commerce	30.13	54.52	8.86	132.03
	(b) Food & Beverages	16.78	34.21	11.29	106.24
	Total	46.91	88.73	20.15	238.27
	Less: Inter Segment Revenue	-	-	-	-
	Income from Operations	46.91	88.73	20.15	238.27
<b>2</b>	<b>Segment Results</b>				
	(a) E-Commerce	0.02	11.46	2.87	6.43
	(b) Food & Beverages	0.01	7.19	2.62	5.17
	Total	0.03	18.65	(6.44)	11.60
	Less:				
	Interest & Finance Charges (Net)	1.75	2.27	0.96	4.85
	Other Un-allocable expenditure net of un-allocable income	-	-	-	-
	Total Profit before Tax	(1.72)	16.38	(7.40)	6.75
<b>3</b>	<b>Capital Employed [Segment Assets -Segment Liabilities]</b>				
	<b>Assets :</b>				
	(a) E-Commerce	146.13	147.91	95.73	147.91
	(b) Food & Beverages	81.38	119.02	121.98	119.02
	Total	227.51	266.93	217.71	266.93
	<b>Liabilities :</b>				
	(a) E-Commerce	46.54	60.17	31.86	60.17
	(b) Food & Beverages	25.92	48.42	40.60	48.42
	Total	72.46	108.59	72.46	108.59
	Total	155.05	158.34	145.25	158.34

**Notes :**

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 2nd August 2021

2 The Turnover and Income of the Quarter ended details are as follows:

Particulars	Quarter Ended			Year Ended
	30.06.21	31.03.21	30.06.20	31.03.21
	Unaudited	Unaudited	Unaudited	Audited
a) Turnover (Rs. In Lakhs)	46.93	93.68	20.15	254.88
b) Net Profit/loss after tax (Rs. In Lakhs)	(1.72)	15.33	(7.40)	5.70
c) Earning Per Share (Face value of Rs.10)	(0.17)	1.47	(0.71)	0.55
Basic and Diluted (in Rs) (not annualised)	(0.17)	1.47	(0.71)	0.55

3 Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.

4 Figures of the previous Period quarter have been regrouped wherever necessary.

**For Avi Products India Limited**  
(Formerly Known as Avi Photochem Limited)



Mr. Avtmash D. Vora  
Managing Director  
(DIN No.: 02454059)

Date : 2nd August 2021

Place: Vasal