

<b>AVI PHOTOCHEM LIMITED</b>					
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2008</b>					
( Rs. In lacs )					
Particulars	Three months ended		Twelve months ended		Previous
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	Accounting Year ended 31.03.2007
	( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
Net Sales / Income from Operations	-	-	-	-	-
Other Operating Income	-	0.26	-	0.26	0.26
<b>Total Income</b>	<b>-</b>	<b>0.26</b>	<b>-</b>	<b>0.26</b>	<b>0.26</b>
Expenditure					
(Increase)/decrease in Stock in trade and work in progress					-
Consumption of Raw Materials	-	-	-	-	-
Purchase of traded goods	-	-	-	-	-
Employee cost	-	-	-	-	-
Depreciation	2.32	2.32	8.32	8.32	8.32
Other Expenditure	1.14	2.06	5.34	6.87	6.87
<b>Total</b>	<b>3.46</b>	<b>4.38</b>	<b>13.66</b>	<b>15.19</b>	<b>15.19</b>
<b>Profit from operations before other income, Interest and exceptional items</b>	<b>(3.46)</b>	<b>(4.12)</b>	<b>(13.66)</b>	<b>(14.93)</b>	<b>(14.93)</b>
Other Income	-	-	-	-	-
<b>Profit before Interest and exceptional items</b>	<b>(3.46)</b>	<b>(4.12)</b>	<b>(13.66)</b>	<b>(14.93)</b>	<b>(14.93)</b>
Interest					-
<b>Profit after Interest but before exceptional items</b>	<b>(3.46)</b>	<b>(4.12)</b>	<b>(13.66)</b>	<b>(14.93)</b>	<b>(14.93)</b>
Exceptional items					-
<b>Profit ( loss ) from ordinary activities before tax</b>	<b>(3.46)</b>	<b>(4.12)</b>	<b>(13.66)</b>	<b>(14.93)</b>	<b>(14.93)</b>
Less :Tax expenses					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Fringe Benefit Tax					-
Mat Credit Entitlement	-	-	-	-	-
Income/fringe benefit tax for earlier years	-	-	-	-	-
<b>Net Profit ( loss ) from ordinary activities after tax</b>	<b>(3.46)</b>	<b>(4.12)</b>	<b>(13.66)</b>	<b>(14.93)</b>	<b>(14.93)</b>
Extra ordinary items ( net of tax expenses )	-	-	-	-	-
<b>Net Profit ( loss ) for the year</b>	<b>(3.46)</b>	<b>(4.12)</b>	<b>(13.66)</b>	<b>(14.93)</b>	<b>(14.93)</b>
Paid up equity share Capital (Face value Rs 10/-)	348.00	348.00	348.00	348.00	348.00
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					-
Earning Per Share ( EPS ) (Not annualised)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
a) Basic EPS					
Dilluted EPS					
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)					
b) Basic EPS					
Dilluted EPS					
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)					
Public shareholding -No. of Shares	2,643,600	2,643,600	2,643,600	2,643,600	2,643,600
Percentage of Shareholding	75.96	75.96	75.96	75.96	75.96

The above result were taken on record at the board meeting held on 30th April 2008

Provision for taxation has been estimated at the end of the year .

The company has only one business segment.

There were no investors complaint received during the quarter.

The statutory Auditors of the company have carried out the limited review.

**For: AVI PHOTOCHEM LIMITED.**

Place: Mumbai

Dated: 30th April 2008

DIRECTOR