

AVI PHOTOCHEM LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

Particulars	(Rs.in Lacs)					
	Three months ended			Twelve months ended		
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 Audited	31.03.2013 Audited	Previous Accounting Year ended 31.03.2013 (Audited)
Net Sales / Income from Operations	54.76	21.05	44.00	185.72	108.39	108.39
Other Operating Income	-	0.00	0.67	0.03	0.67	0.67
Total Income	54.76	21.05	44.67	185.75	109.06	109.06
Expenditure						
(Increase)/decrease in Stock in trade and work in progress	(13.14)	(5.50)	(1.47)	(11.68)	1.53	1.53
Consumption of Raw Materials	-	-	0.00	0.00	0.00	0.00
Manufacturing Expenses/ Purchase of Traded Goods	8.25	10.72	7.00	70.19	36.06	36.06
Employee cost	3.06	0.30	0.30	3.96	1.20	1.20
Depreciation	-	-	0.00	0.00	0.00	0.00
Administrative & Other Expenditure	2.67	2.00	52.69	47.08	63.49	63.49
Total	0.84	7.52	58.52	109.55	102.28	102.28
Profit from operations before other income, interest and exceptional items	53.92	13.53	(13.85)	76.20	6.78	6.78
Other Income	-	-	24.11	-	24.11	0.00
Profit before interest and exceptional items	53.92	13.53	10.26	76.20	30.89	6.78
Interest	0.00	-	-	0.00	0.00	-
Profit after interest but before exceptional items	53.92	13.53	10.26	76.20	30.89	6.78
Exceptional items	0.00	-	-	0.00	0.00	-
Profit (loss) from ordinary activities before tax	53.92	13.53	10.26	76.20	30.89	6.78
Less :Tax expenses						
Current Tax	19.25	-	-	19.25	-	-
Deferred Tax	-	-	-	-	-	-
Fringe Benefit Tax	-	-	-	-	-	-
Mat Credit Entitlement	-	-	-	-	-	-
Income/fringe benefit tax for earlier years	-	-	-	-	-	-
Net Profit (loss) from ordinary activities after tax	34.67	13.53	10.26	56.95	30.89	6.78
Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
Net Profit (loss) for the year	34.67	13.53	10.26	56.95	30.89	6.78
Paid up equity share Capital (Face value Rs 10/-)	348.00	348.00	348.00	348.00	348.00	348.00
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	28.07	-	-	28.07	-	-
Earning Per Share (EPS) (Not annualised)						
a) Basic EPS	1.00	0.39	0.29	1.64	0.89	0.19
Diluted EPS	1.00	0.39	0.29	1.64	0.89	0.19
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	1.00	0.39	0.29	1.64	0.89	0.19
Diluted EPS	1.00	0.39	0.29	1.64	0.89	0.19
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding -No. of Shares	2,643,600.00	2,643,600.00	2,643,600.00	2,643,600.00	2,643,600.00	2,643,600.00
Percentage of Shareholding	75.96	75.96	75.96	75.96	75.96	75.96
Promoters and Promoter Group Shareholding						
PLEGGED/ENCUMBERED NO OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	N.A	N.A	N.A	N.A	N.A	N.A
NON ENCUMBERED NO OF SHARES						
SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	836,476.00	836,476.00	836,476.00	836,476.00	836,476.00	836,476.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	24.04	24.04	24.04	24.04	24.04	24.04

PART II (B)

Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31 2013

Nature of Investor Complaint	Opening Balance	Additions	Disposed
N.A	Nil	Nil	Nil

STATEMENTS OF ASSETS AND LIABILITIES

Statement of Assets and Liabilities	(Rs.in Lacs)	
	As on 31.03.2014 Audited	As on 31.03.2013 Audited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	348.01	348.01
b) Reserves and Surplus	(254.01)	(310.96)
c) Money received against share warrants	0.00	0.00
2) Share application money pending allotment	0.00	0.00
3) Minority Interest	0.00	0.00
4) Non Current Liabilities		
a) Long term borrowings	0.00	0.00
b) Deferred Tax Liabilities(net)	0.00	0.00
c) other long term liabilities	0.00	0.00
d) long term provisions	0.00	0.00
Non Current Liabilities	94.00	37.04
5) Current Liabilities		
a) short term borrowings		4.77
b) trade payables	31.25	16.42
c) other current liabilities	26.91	13.66
d) other short term borrowings		0.00
Current liabilities	58.16	34.85
Total Equity and Liabilities	152.16	71.89
B) Assets		
1) Non Current Assets		
a) Fixed Assets	0.00	
b) Goodwill on consolidation	0.00	
c) non-current investments	0.00	
d) deferred Tax assets(net)	0.00	
e) long term loans and advances	0.00	
f) other non current assets		
Non Current Assets	0.00	
2) Current Assets		
a) current Investments	0.00	
b) Inventories	13.14	1.46
c) Trade receivables	62.45	65.13
d) Cash and Cash equivalents	36.75	2.22
e) Short term loans and advances	39.79	3.08
f) other current assets	0.03	0.00
Total Current Assets	152.16	71.89
Total Assets	152.16	71.89

The above result were taken on record at the board meeting held on 30/5/2014

Provision for taxation has been estimated at the end of the year .

The company has only one business segment.

There were no investors complaint received during the quarter.

For: AVI PHOTOCHEM LTD.

Director

Place: Mumbai
 Dated: 30/5/2014

