

AVI PRODUCTS INDIA LIMITED (Formerly known as AVI PHOTOCHEM LIMITED)
(CIN No: L24200MH1989PLC050913)

Regd Office: 110, Manish Ind Est. No. 4, Navghar Rd, Vasai (E), Dist: Palghar - 401210.
Email: avichem@vsnl.com/aviphotochem@gmail.com Website: www.aviphoto.in Tel: 02502397373

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2020 (Audited)	31-12-2019 (Unaudited)	31-03-2019 (Audited)	31-03-2020 (Audited)	31-03-2019 (Audited)
		(Rs. In lacs)				
I	Income From Operations	136.34	99.66	117.55	409.85	343.44
II	Other Income	0.02	0.66	1.26	5.89	1.06
III	Total Income from operations (I + II)	136.36	100.32	118.81	415.74	344.50
IV	Expenses					
	(a) Cost of materials consumed		-			
	(b) Purchase of stock-in-trade	65.04	68.45	65.46	279.98	229.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.70	-	-	0.32	(27.83)
	(d) Employee benefits expense	10.91	7.65	11.49	31.97	36.64
	(e) Depreciation and amortisation expense	6.45	0.75	5.28	6.45	5.28
	(f) Finance Cost	0.53	0.65	0.35	2.92	1.48
	(g) Other expenses	23.20	19.64	24.97	79.55	86.82
	Total Expenses	119.83	97.15	107.55	401.19	332.13
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	16.54	3.17	11.26	14.55	12.37
VI	Exceptional Items					
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	16.54	3.17	11.26	14.55	12.37
VIII	Extra Ordinary Items					
IX	Net Profit/(Loss) before tax (VII-VIII)	16.54	3.17	11.26	14.55	12.37
X	Tax Expense :					
	(1) Current Tax	2.27	-	2.38	2.27	2.38
	(2) Deferred Tax					
	Total Tax Expenses	2.27	-	2.38	2.27	2.38
XI	Net profit/(Loss) for the period from continuing operations (IX-X)	14.27	3.17	8.88	12.28	9.99
XII	Profit/(Loss) for the period from discontinuing operations					
XIII	Tax expense of discontinuing operations					
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)					
XV	Profit (Loss) for the period (XI + XIV)	14.27	3.17	8.88	12.28	9.99
XVI	Other Comprehensive Income					
XVII	Total Comprehensive Income					
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	104.40	104.40	104.40	104.40	104.40
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	50.23	39.14	34.86	48.25	35.97
XX	Earnings Per Share (EPS)					
	(a) Basic	1.37	0.30	0.85	1.18	0.96
	(b) Diluted	1.37	0.30	0.85	1.18	0.96



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2020 (Audited)	31-12-2019 (Unaudited)	31-03-2019 (Audited)	31-03-2020 (Audited)	31-03-2019 (Audited)
					(Rs. In lacs)	
1	Segment Revenue (Net Sale/Income from operations)					
	a) E-commerce	54.66	62.73	79.26	229.36	209.02
	b) Food and Beverages	81.70	37.59	39.55	186.38	135.48
	Total	136.36	100.32	118.81	415.74	344.50
	Less: Inter segment revenue					
	Net Sales/Income from operations					
		136.36	100.32	118.81	415.74	344.50
2	Segment Results (Profit/Loss) before tax and interest					
	a) E-commerce	5.72	1.98	7.51	8.03	7.51
	b) Food and Beverages	8.55	1.19	3.75	6.52	4.86
	Total	16.54	3.17	11.26	14.55	12.37
	Less:					
	Add:					
	Total Profit Before Tax	16.54	3.17	11.26	14.55	12.37
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Assets :					
	a) E-commerce	130.82	132.05	147.22	130.82	147.22
	b) Food and Beverages	106.30	79.12	94.68	106.30	94.68
	Total	237.12	211.17	241.90	237.12	241.90
	Liabilities :					
	a) E-commerce	44.62	42.29	62.90	46.60	61.79
	b) Food and Beverages	37.87	25.34	39.74	37.87	39.74
	Total	82.49	67.63	102.64	84.47	101.53
	Total	154.63	143.54	139.26	152.65	140.37

Notes:

- The above Audited financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
- The standalone financial results of the Company for the quarter and year ended 31st March, 2020 have been audited by the Statutory
- The Turnover and Income of the Quarter and Year ended details are as follows:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2020 (Audited)	31-12-2019 (Unaudited)	31-03-2019 (Audited)	31-03-2020 (Audited)	31-03-2019 (Audited)
					(Rs. In lacs)	
	a) Turnover (Rs. In Lakhs)	136.36	100.32	118.81	415.74	343.44
	b) Net Profit/loss after tax (Rs. In Lakhs)	14.27	3.17	8.88	12.28	9.99
	c) Earning Per Share (Face value of Rs.10)	1.37	0.30	0.85	1.18	0.96
	Basic and Diluted (in Rs) (not annualised)	1.37	0.30	0.85	1.18	0.96

4 Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

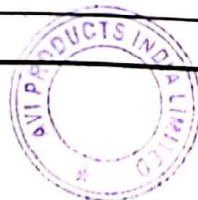
For AVI Products India Limited
(formerly Known as AVI Photochem Limited)

Place: Vasai
Dated: 31st July, 2020



(Signature)
Mr. Avinash D. Vora
Managing Director
(DIN No: 02454059)

AUDITED STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Sr. No.	Particulars	As at	As at
		31-03-20	31-03-19
		Audited	Audited
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets	31.15	32.89
	b) Goodwill on consolidation		
	c) non-current investments	29.28	17.99
	d) long term loans and advances		
	e) other non current assets	2.38	1.81
	Sub Total-Non Current Assets	62.81	52.69
2)	Current Assets		
	a) current Investments		
	b) Inventories	111.38	111.71
	c) Trade receivables	43.24	64.52
	d)Cash and Cash equivalents	14.83	9.33
	e) Short term loans and advances		
	f) other current assets	4.86	4.36
	Sub Total-Total Current Assets	174.31	189.92
	Total Assets	237.12	242.61
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	104.40	104.40
	b) Reserves and Surplus	48.25	35.97
	Sub Total- Shareholders Fund	152.65	140.37
2)	Non-Current Liabilities		
	a) Long term borrowings	20.47	32.66
	b) Other Long term Liabilities	-	-
	c) long term provisions	2.27	3.78
	Sub Total- Non Current Liabilities	22.74	36.44
3)	Current Liabilities		
	a) short term borrowings	-	-
	b) trade payables	29.48	37.30
	c) Other current Liabilities	32.25	28.50
	d) other short term provisions	-	-
	Sub Total-Current Liabilities	61.73	65.80
	Total Current & Non Current Liabilities	84.47	102.24
	Total -Equity and Liabilities	237.12	242.61



J. H. Ghumara & Co.

Chartered Accountants

B-14 Jessika, Natakwala Lane, S.V.Road, Borivali (West), Mumbai: 400 092

Membership No.: 14320

(Firm Registration No.103185W)

Auditor's Report on Standalone Annual Financial Results of the AVI Products India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of,
AVI Products India Limited

1. We have audited the accompanying standalone financial results ('the Statement') of M/s. AVI Products India Limited for the quarter and year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as amended by circular no. CIR/CFD/FAC/62/2016, dated July 05, 2016.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related Financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Ind AS Financial Statements.

2. We conducted our audit of the Statement in accordance with the Standard on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes examining assessing the accounting principles used and significant estimates made by the management.

3. We believe that our audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - II. give a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2020.

For M/s J. H. Ghumara & Co.

Chartered Accountants

Firm Registration No: 103185W

JAGDISHCHANDRA HANSRAJ GHUMARA
Digitally signed by
JAGDISHCHANDRA
HANSRAJ GHUMARA
Date: 2020.07.31
16:12:50 +05'30'

Proprietor

Membership No: 014320

UDIN 20014320AAAADW8606

Date: July 31, 2020

Place: Mumbai

AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI Photochem Limited)

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Email: aviphotochem@gmail.com

_CIN: L24200MH1989PLC050913

Website: www.aviphoto.in

Date : 31/07/2010

To,
Corporate Governance Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001.
Scrp Code: 523896

Dear Sir,


Sub : Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27th May 2016.

We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, M/s J. H. Ghumara & Co., Chartered Accountants, Firm Registration No: 103185W on Audited Financial Results of the Company for the quarter and year ended March 31, 2020 with unmodified opinion.

Kindly acknowledge and take same on your records.

For AVI Products India Limited


Avinash D. Vora
Managing Director
DIN: 02454059

