

AVI PHOTOCHEM LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR,

VASAI (EAST), DIST: THANE 401210

TEL: 9323468454 / 9223434316 / 0250-2390707

Email: avichem@vsnl.com / CIN: L24200MH1989PLC050913

Website: www.aviphoto.in

**Quarterly Compliance report on Corporate Governance under clause 49 of the Listing Agreement**


Name of the Company : AVI PHOTOCHEM LIMITED

Quarter ending on : 30th September, 2014

Script Code : 523896

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
Board of Directors			
Composition of Board	49 (I A)	Yes	The Board comprised of Four Directors, in which Two Directors are Independent Directors.
Non-executive Directors' Compensation & disclosures	49 (I B)	Yes	No sitting fees/ Remuneration is being paid to Non -Executive Directors.
Other provisions as to Board and Committees	49 (I C)	Yes	--
Code of Conduct	49 (I D)	Yes	--
Audit Committee			
Qualified & Independent Audit Committee	49 (II A)	Yes	--
Meeting of Audit Committee	49 (II B)	Yes	--
Powers of Audit Committee	49 (II C)	Yes	--
Role of Audit Committee	49 (II D)	Yes	--
Review of Information by Audit Committee	49 (II E)	Yes	--
Subsidiary Companies			
Disclosures			
Basis of related party transactions	49 (IV A)	Yes	Will be place periodically before the Audit Committee and disclosed in the Annual Report of 2013-14.
Disclosure of Accounting Treatment	49 (IV B)	Yes	Disclosed in Annual Report of 2013-14.
Board Disclosures	49 (IV C)	Yes	Disclosed in the Annual Report of 2013-14.
Proceeds from public issues, rights issues, preferential issues, etc.	49 (IV D)	N.A.	There was no Public Issue, Right Issue, Preferential Issues, etc. during the quarter
Remuneration of Directors	49 (IV E)	Yes	Disclosed in the Annual Report of 2013-14.
Management	49 (IV F)	Yes	Disclosed in the Annual Report of 2013-14.
Shareholders			
CEO/ CFO Certification	49 (V)	Yes	Disclosed in the Annual Report of 2013-14
Report on Corporate Governance	49 (VI)	Yes	Disclosed in the Annual Report of 2013-14.
Compliance	49 (VII)	Yes	Disclosed in the Annual Report of 2013-14.

For AVI PHOTOCHEM LIMITED


 Mr. Avinash D. Vora
 (Director)
 DIN No: 02454059



Place: Thane
 Date: October 7, 2014