

**AVI PHOTOCHEM LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2012**

(Rs. In lacs)

| Particulars   | Three months ended |               |               | Nine months ended |               | Previous      |
|---|--------------------|---------------|---------------|-------------------|---------------|---------------|
|   |                    |               |               |                   |               | Accounting    |
|   | 31.03.2012         | 31.12.2011    | 31.03.2011    | 31.03.2012        | 31.03.2011    | Year ended    |
|   | ( Unaudited )      | ( Unaudited ) | ( Unaudited ) | ( Unaudited )     | ( Unaudited ) | ( Audited )   |
| Net Sales / Income from Operations  | 7.50               | 12.96         | 7.51          | 21.88             | 16.20         | 16.20         |
| Other Operating Income  | -                  | -             | 7.15          | -                 | 7.15          | 7.15          |
| <b>Total Income</b>   | <b>7.50</b>        | <b>12.96</b>  | <b>14.66</b>  | <b>21.88</b>      | <b>23.35</b>  | <b>23.35</b>  |
| Expenditure   |                    |               |               |                   |               |               |
| (Increase)/decrease in Stock in trade and work in progress  |                    |               |               | -                 | 1.47          | 1.47          |
| Consumption of Raw Materials  | -                  | -             | -             | -                 | -             | -             |
| Purchase of traded goods  | 9.40               | 0.99          | 4.52          | 19.50             | 15.27         | 15.27         |
| Employee cost   | 0.30               | 0.30          | 0.05          | 0.90              | 0.96          | 0.96          |
| Depreciation  | -                  | -             | 2.00          | -                 | 7.56          | 7.56          |
| Other Expenditure   | 1.10               | 1.03          | 0.90          | 2.68              | 2.80          | 2.80          |
| <b>Total</b>  | <b>10.80</b>       | <b>2.32</b>   | <b>7.47</b>   | <b>23.08</b>      | <b>28.06</b>  | <b>28.06</b>  |
| <b>Profit from operations before other income, Interest and exceptional items</b>                 | <b>(3.30)</b>      | <b>10.64</b>  | <b>7.19</b>   | <b>(1.20)</b>     | <b>(4.71)</b> | <b>(4.71)</b> |
| Other Income  |                    |               |               |                   |               |               |
| <b>Profit before Interest and exceptional items</b>   | <b>(3.30)</b>      | <b>10.64</b>  | <b>7.19</b>   | <b>(1.20)</b>     | <b>(4.71)</b> | <b>(4.71)</b> |
| Interest  |                    |               |               |                   |               |               |
| <b>Profit after Interest but before exceptional items</b>   | <b>(3.30)</b>      | <b>10.64</b>  | <b>7.19</b>   | <b>(1.20)</b>     | <b>(4.71)</b> | <b>(4.71)</b> |
| Exceptional items   |                    |               |               |                   |               |               |
| <b>Profit ( loss ) from ordinary activities before tax</b>  | <b>(3.30)</b>      | <b>10.64</b>  | <b>7.19</b>   | <b>(1.20)</b>     | <b>(4.71)</b> | <b>(4.71)</b> |
| Less :Tax expenses  |                    |               |               |                   |               |               |
| Current Tax   |                    |               |               |                   |               |               |
| Deferred Tax  |                    |               |               |                   |               |               |
| Fringe Benefit Tax  |                    |               |               |                   |               |               |
| Mat Credit Entitlement  |                    |               |               |                   |               |               |
| Income/fringe benefit tax for earlier years   |                    |               |               |                   |               |               |
| <b>Net Profit ( loss ) from ordinary activities after tax</b>                                     |                    |               |               |                   |               |               |
| Extra ordinary items ( net of tax expenses )  |                    |               |               |                   |               |               |
| <b>Net Profit ( loss ) for the year</b>   |                    |               |               |                   |               |               |
| Paid up equity share Capital (Face value Rs 10/-)   | 348.00             | 348.00        | 348.00        | 348.00            | 348.00        | 348.00        |
| Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year           |                    |               |               |                   |               |               |
| Earning Per Share ( EPS ) (Not annualised)  |                    |               |               |                   |               |               |
| a) Basic EPS  | -                  | -             | -             | -                 | -             | -             |
| Dilluted EPS  | -                  | -             | -             | -                 | -             | -             |
| Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)  |                    |               |               |                   |               |               |
| b) Basic EPS  | -                  | -             | -             | -                 | -             | -             |
| Dilluted EPS  | -                  | -             | -             | -                 | -             | -             |
| After Extraordinary items for the period, for the year to date and for the previous year (in Rs.) |                    |               |               |                   |               |               |
| Public shareholding -No. of Shares  | 2,643,600          | 2,643,600     | 2,643,600     | 2,643,600         | 2,643,600     | 2,643,600     |
| Percentage of Shareholding  | 75.96              | 75.96         | 75.96         | 75.96             | 75.96         | 75.96         |
| <b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>  |                    |               |               |                   |               |               |
| PLEGGED/ENCUMBERED NO OF SHARES   |                    |               |               |                   |               |               |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP             |                    |               |               |                   |               |               |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY                            |                    |               |               |                   |               |               |
| NON ENCUMBERED NO OF SHARES   | 836,476            | 836,476       | 836,476       | 836,476           | 836,476       | 836,476       |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP             | 100.00             | 100.00        | 100.00        | 100.00            | 100.00        | 100.00        |
| PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY                            | 24.04              | 24.04         | 24.04         | 24.04             | 24.04         | 24.04         |

The above result were taken on record at the board meeting held on 30th April 2012

Provision for taxation has been estimated at the end of the year .

The company has only one business segment.

There were no investors complaint received during the quarter.

The statutory Auditors of the company have carried out the limited review.

For: AVI PHOTOCHEM LIMITED.

Place: Mumbai

Dated: 30th April 2012

*[Signature]*  
DIRECTOR

